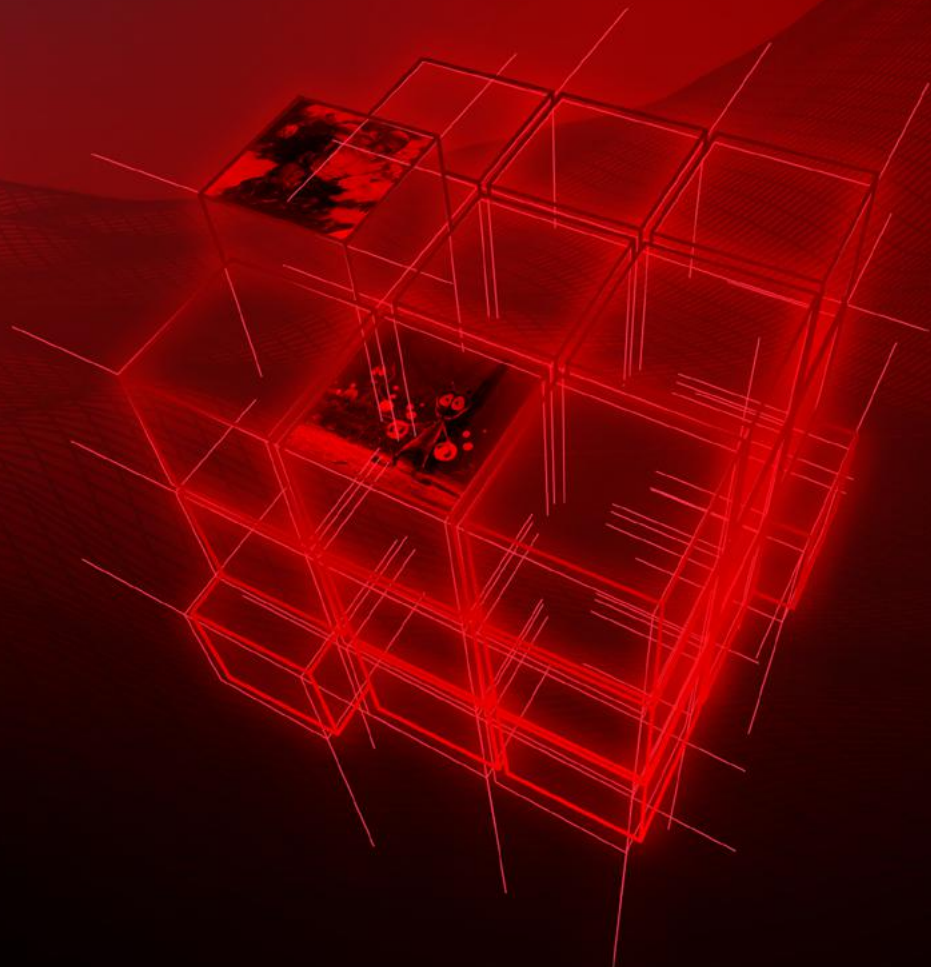




WHITEPAPER - v2.02

THE ULTIMATE BLOCKCHAIN GAMING PLATFORM



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ABSTRACT

This paper presents a realisable and unique vision for the future of gaming built on top of or using the XAYA (pronounced “zay-ya”) blockchain to manage increasingly complex and appealing game worlds as well as securing and simplifying the ownership, sharing, and trade of virtual assets.

The XAYA platform achieves this through the democratisation of game development and deployment, allowing developers to bring their vision to life quickly with significantly reduced costs. It will provide a wealth of tools and a state-of-the-art infrastructure for game developers to build their own blockchain-based games. Furthermore, developers can fully leverage the XAYA technology to issue their own game currency that can be traded for ‘CHI’ (the reserve currency and “fuel” in the XAYA ecosystem - the X is pronounced ‘chi’ in the old greek alphabet) or other XAYA game coins and assets.

Additionally to the benefit of gamers, developers can create fully decentralised, autonomous games where players can expect 100% uptime and have provably fair gameplay with true ownership of their in-game items.

Until now scaling has been a major difficulty for blockchains and particularly for massive game worlds and their virtual asset inventories. The XAYA team has overcome this with world leading breakthroughs in Trustless Off-chain Scaling for games (Game Channels)¹ and Ephemeral Timestamps² and will continue to invest strongly in this important and novel field.

The assembled XAYA team is comprised of the original creators of blockchain gaming, experienced developers, and blockchain and business experts. So whilst this is a new frontier for cryptocurrency and gaming, the assembled team has the experience, insight, and initial designs available to readily solve the challenges ahead. This will usher in a new era of game-changing blockchain technology and a whole new gaming ecosystem. XAYA is developed and maintained by Autonomous Worlds Ltd.

CONTENTS

ABSTRACT	3
INTRODUCTION	Our Vision	5
	A New Frontier	6
	Experience	7
MARKET	Overview	8
	Gaming	8
	Cryptocurrency	10
PRODUCT	Problem Definition	11
	Model Characteristics	12
	Solution	13
	Overview	13
	Key Technologies and Intellectual Property	14
	Technical Details	15
	Downloads	18
	Competitive Analysis	19
USE CASES	Collectable Card Games	21
	Real-time Strategy (RTS) /	
	Multiplayer Online Battle Arena (MOBA)	21
	Turn Based Games	21
	Other Genres and Use Cases	22
	Monetisation	22
	XAYA Growth and Revenue	23
TOKEN SUPPLY AND GENERATION EVENT	Overview	26
	CHI Utility	26
	Coin distribution	26
	CHI Redemption	28
	Pre-sale and Main Token Sale	28
	Allocation of Funds	29
ROADMAP	30
MEET THE TEAM	Core Team	32
	Advisory Board	35
APPENDIX	38
ENDNOTES	43

OUR VISION

"Decentralised Realities"

Imagine countless millions of players competing and cooperating in decentralised virtual realities that run serverless and unstoppable. In provably fair environments, they use their skill and intelligence to harvest resources and acquire rare artefacts that hold significant real world value.

What if developers could provide autonomous, decentralised worlds, rich in tradable virtual items for gamers? What if developers could go from concept to game release in less time and for less money without worrying about infrastructure costs (such as servers) and recurring costs (such as account administration)? What if we could offer true ownership, simple and safe trading methods for gamers to convert virtual items into real world value through an entirely flexible system? What if both gamers and developers could share in a win-win outcome with both able to capitalise on new revenue streams and participate in thriving new economies? What if we could realise a substantial and growing demand for a cryptocurrency, increasing its utility and value for users?

XAYA will achieve all of this through a single, custom, blockchain-based platform that is able to provide:

- *Truly decentralised massively multiplayer Decentralised Realities (DRs)*
- *True and fair virtual item ownership with simple and safe trading and sharing*
- *Rapid and cost effective game concept to market for a wide range of new massively multiplayer games and games in general*

Just imagine, being inside a decentralised reality, unstoppable and secure. Interacting on the blockchain itself and communicating securely over encrypted text or voice. Imagine owning your own virtual apartment that you can sell or trade for real world value, or even share the keys (symbolic of encryption keys) with a friend.



A NEW FRONTIER

What is being proposed here is gaming using the blockchain to provide a secure, decentralised, autonomous, and flexible platform upon which a variety of games can be built.

This is a new frontier in both cryptocurrency and blockchain based gaming, but it is not an unknown frontier. In 2013, the XAYA team developed and successfully deployed the Huntercoin experiment. This achieved a number of world firsts including, but not limited to:

- *The world's first decentralised massively multiplayer game*
- *The world's first game world built entirely on the blockchain*
- *The world's first human mining permissible cryptocurrency*

Huntercoin was a proof of concept to develop solutions to the technical challenges and to test the market. Huntercoin was successful and within just a few months of launch achieved over 35,000 simultaneously controlled characters³ in the game despite a low profile launch, and despite requiring some specialist hardware (i.e. solid state drives, which were uncommon at the time) and a reasonable level of technical know-how from the gamer. Huntercoin was largely autonomous and required no servers or other infrastructure. It achieved a market capitalisation of over \$1 million in the first few weeks⁴, putting it as a top crypto currencies of the time by market cap, and peaked to around \$10 million in 2017⁵. The Huntercoin experiment served its purpose several years ago, and this 'hobby project' provided a number of world leading insights into blockchain technology, including publication in the blockchain journal 'Ledger'.

The XAYA platform builds upon the significant know-how developed across Namecoin and the Huntercoin experiment and will provide a wealth of tools and infrastructure for game developers to build their own game worlds that fit their vision and project. They can fully leverage the XAYA technology to build decentralised games and issue their own game currency that can be traded for 'CHI' or other XAYA game coins or assets.

It is important then to point out that XAYA aims to:

- *Enable developers to create provably fair games in decentralised realities*
- *Build a blockchain-based gaming ecosystem*
- *Provide developers with tools for asset trading for new and existing games*
- *Provide a full-scale virtual asset trading platform*

EXPERIENCE

The assembled XAYA team is comprised of the original creators of blockchain gaming, experienced developers, and blockchain and business experts. So whilst this is a new frontier, the assembled team has the experience, insight, and initial designs available to readily solve the challenges ahead and realise game-changing blockchain technology and a whole new ecosystem.

OVERVIEW

XAYA addresses both the existing gaming and cryptocurrency markets and further creates an entirely new market in the process through games created on top of the blockchain. This new market is attributable to the creation of new virtual universes and item trading possibilities that are substantially deeper and more flexible than other emerging and simple trading systems using smart contracts.

XAYA targets both developers and gamers. The XAYA team aims to empower a large proportion of new developers who find taking their game visions to market challenging because of time and financial constraints. In this sense, XAYA aims to democratise game development. Through the creation of a virtual item trading and sharing platform, the XAYA team aims to allow players to generate real world value or capitalise on previous gaming achievements in new games through the trade of virtual items from one game to the next. This is achieved through the adoption of XAYA tools and applications by gamers and existing developers and studios.

The following sections describe the gross magnitude of the existing markets, all of which will be addressed through XAYA.

GAMING

The video gaming market is highly lucrative and is estimated at \$108.9 billion per annum⁶ with a 2016-2020 forecast of 6.2% CAGR⁷ (Compound Annual Growth Rate) or 7.8% YoY⁸ in 2017. This is in part a result of mobile gaming, which accounts for \$35.3 billion with a 22% YoY growth⁹, and the lowering cost of computing platforms thus increasing their accessibility to larger human populations. Estimates of the current desktop computer gaming share vary from \$24.8 to \$33.7 billion¹⁰.

The general message, however, is a consistent one, inasmuch as there are significant opportunities and potentially billions per annum of opportunity.

Player numbers for both subscription and freemium model games tend to be measured in the millions for some of the leading games. *World of Warcraft™* for example had circa 12 million subscribers in 2011¹¹.

Freemium models have emerged as a significant means of generating revenue. They allow players to play for free or pay in order to improve their performance within the game (e.g. 'levelling up', or acquiring 'power ups'). The models are essentially supported by advertising revenues and in-app purchases made by players. By means

of example, the *Clash of Clans™* strategy game for mobile devices achieved over \$45 million a month in revenue with some estimates suggesting as high as \$150 million a month¹².

Arguably one of the emerging biggest growth areas within computer gaming is from the populous Asian countries (e.g. the gaming market in Asia Pacific is growing at over \$4.7 billion per annum¹³). As a result, any solution proposed should consider accessing these markets through tailoring of the solution to meet cultural and other sociological needs.

Our potential inside the gaming market initially consists of the approximately 75% of all gamers who play on mobile and/or desktop platforms. We are not initially pursuing other non-gaming markets that XAYA is also technologically well suited for, but this might be a long term aspiration.

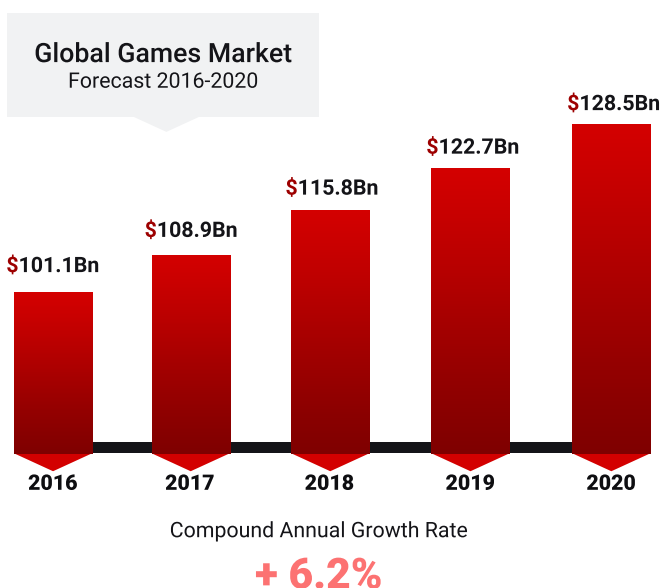


Figure 1 'Global Games Market'

CRYPTOCURRENCY

Cryptocurrency capitalisation is, at the time of writing of this document, circa \$350 billion¹⁴ with trades and transaction volumes accounting for billions (USD) each day. Cryptocurrencies are becoming more accepted globally, although there are still barriers faced by their proponents. These include regulation and usability.

The underpinning 'blockchain' technology behind Bitcoin and the alternatives ('altcoins') is being proposed for a range of applications in banking, defence, and other sectors. Successful cryptocurrencies bring new technologies and innovative solutions to the market, such as how Zcash and Monero have enjoyed great popularity due to their strong privacy features. Even Microsoft is using the Ethereum blockchain technology as part of a 'blockchain as a service' model.

Beyond the utility question, cryptocurrencies largely derive their value from the number of users they have and how much they are used. That is, with many users and a high "velocity of money", currency values go up.

XAYA, in addition to being a cryptocurrency, is essentially a blockchain-based gaming and virtual item trading platform. Consequently, the value of the XAYA economy will increase as more developers and gamers adopt and use the platform. Given the time to market and cost saving potential of XAYA, the team anticipates rapid adoption by a significant number of developers trying to get their visions to market quickly and affordably. As pioneers in the blockchain gaming sector, XAYA will essentially democratise gaming development.



PROBLEM DEFINITION

There are two major aspects to the problem being solved. These are listed below:

- **DEVELOPERS:** Time and cost from concept to market for many new and independent developers is often prohibitive. It is commonly known that the majority of these developers are unable to reach the gaming market because of the aforementioned constraints. With appropriate developer tools and using the blockchain to create decentralised realities, with a 24/7 uptime, the costs and setup time associated with servers or cloud based services are eliminated, as are the recurring costs, such as user account administration. This democratisation of game development through the blockchain will usher in a new era of game development as well as create new gaming genres. However, there are technical challenges relating to scalability associated with increasingly rich and complex universes within MMO games, as well as scaling challenges associated with cryptocurrencies and asset storage ledgers. These challenges are often underestimated, including in other emerging virtual asset storage ledgers.
- **GAMERS:** In general there is a growing desire for increasingly rich virtual gaming universes in which virtual asset ownership is important for gamer status and progression through a particular game. In addition, the time and effort expended by the gamer could be rewarded beyond simple enjoyment alone and through the exchange of in-game virtual items for real world value or for virtual items available in another game. This represents a challenge on two fronts. The first challenge is that a truly scalable and real or near real-time asset storage ledger is required for the gamer independent of the games they play. The second challenging requirement is to create a means of managing ownership and sharing in increasingly complex game universes, like those in typical MMO games. Over time and given the likely high value of many virtual assets and the gameplay itself, it will be critically important to ensure 'provably fair' gameplay and 'provably fair' item acquisition, which is not addressed in other emerging asset trading platforms.

MODEL CHARACTERISTICS

The following describes the key characteristics of the solution to the problem statement (earlier) in terms of gamers, developers and supporters.

For gamers:

- Provably fair gameplay
- Reliability and stability (i.e. 24/7 uptime)
- Secure virtual asset ownership
- Rapid and easy trade and/or sharing of virtual assets and conversion to real world value (e.g. play to earn or Human Mining)
- Secure social networking
- Easy to use game app launcher
- Human readable wallet accounts and “addresses”

It should be noted that in blockchain gaming, provably fair gameplay is unique to XAYA. Other asset trading platforms require developers to pre-create or spawn all items in a closed environment, which means that items can be printed at will. Therefore items that have been acquired by provably fair methods will inherently have greater value.

For developers:

- Fully-, partially-, or non-decentralised game development
- Supporting scalable massively multiplayer game development
- Virtual currencies and asset creation
- Ability to build gamer loyalty
- Broad game engine compatibility (e.g. Unity, Unreal, etc.)
- Exportable game engine templates (e.g. support for Unity assets and Unreal blueprints)
- Pre-built libraries
- Accepting and managing gamer payments simply, securely, and affordably

For supporters:

- A cryptocurrency with high utility value (e.g. 'CHI' is the 'fuel' for games, creating accounts, purchasing valuable in-game items, etc.)
- Access to large existing gaming markets
- Access to untapped gaming markets (e.g. virtual asset trading)
- Creation of new gaming genres (e.g. blockchain-based gaming and Human Mining)

SOLUTION

OVERVIEW

The XAYA platform will provide a wealth of tools and infrastructure for game developers to build their own game worlds that fit their vision and project. They can fully leverage the XAYA technology to build decentralised games and issue their own game currency that can be traded for CHI or other XAYA game coins/assets secured by the XAYA blockchain.



Figure 2 'XAYA platform'

Scaling is a major difficulty for blockchains and particularly for massive game worlds. The XAYA team has overcome this with breakthroughs in Trustless Off-chain Scaling for games (Game Channels) and Ephemeral Timestamps and will continue to invest strongly in this important field.

KEY TECHNOLOGIES AND INTELLECTUAL PROPERTY

The XAYA cryptocurrency will be based on a blockchain secured by proof-of-work (PoW). Player accounts and the most important game data (e.g. ownership of valuable items) are persisted with a decentralised name/value store built directly into the blockchain. For this, we can leverage the experience and intellectual property that our team has gained from Namecoin (the very first altcoin) and Huntercoin since 2013.

In addition to these proven technologies that will form the most critical fundamental layer of XAYA, the project's success is ensured by additional unique innovations developed by our team:

- **Atomic transactions:** Pioneered in Namecoin^{15 16 17} by members of the XAYA team in 2013, this technique will be made easy to use in XAYA. It will allow trustless trading of game items, game-specific currencies and whole game accounts for CHI to enable a thriving economy on top of the XAYA platform and ensure demand for CHI.
- **Game channels**¹⁸: We have developed an extension of the payment channels in Bitcoin that can be applied to game moves between multiple players off the blockchain and thus aid in scaling XAYA to its global target size. The same concept can also be used for “shards” of a global game world to enable limitless and near-real time gaming on the blockchain.
- **Ephemeral timestamps**¹⁹: If disputes arise in a game channel (analogous to “closing” a Bitcoin payment channel), transactions on the main blockchain need to be made in order to resolve it. By mixing the time-stamping property of a blockchain, Merkle-ized hash commitments, amortised mining incentives, and fraud proofs in a clever way, we've been able to develop a new protocol that ensures that the occurring transaction fees can never be a loss for any honest participant.

TECHNICAL DETAILS

Based on the proven technology of Namecoin²⁰, the XAYA blockchain will implement game accounts and tradable in-game items in a way similar to Coloured Coins²¹. This ensures that their ownership is securely tracked on the blockchain in a decentralised way, and it also enables atomic (i.e. trustless) trades for CHI or between items. This works by transferring both the sold item and the corresponding payment in CHI between the two participants of a trade in a single (atomic) transaction. This transaction needs to be signed by both parties, so that either both transfers happen or none. This prevents fraud where just the payment is made and the item isn't transferred, or vice versa. To illustrate the importance of such prevention: worldwide for every legitimate IAP (In-App Purchase) there are 7.49 fraudulent ones²².

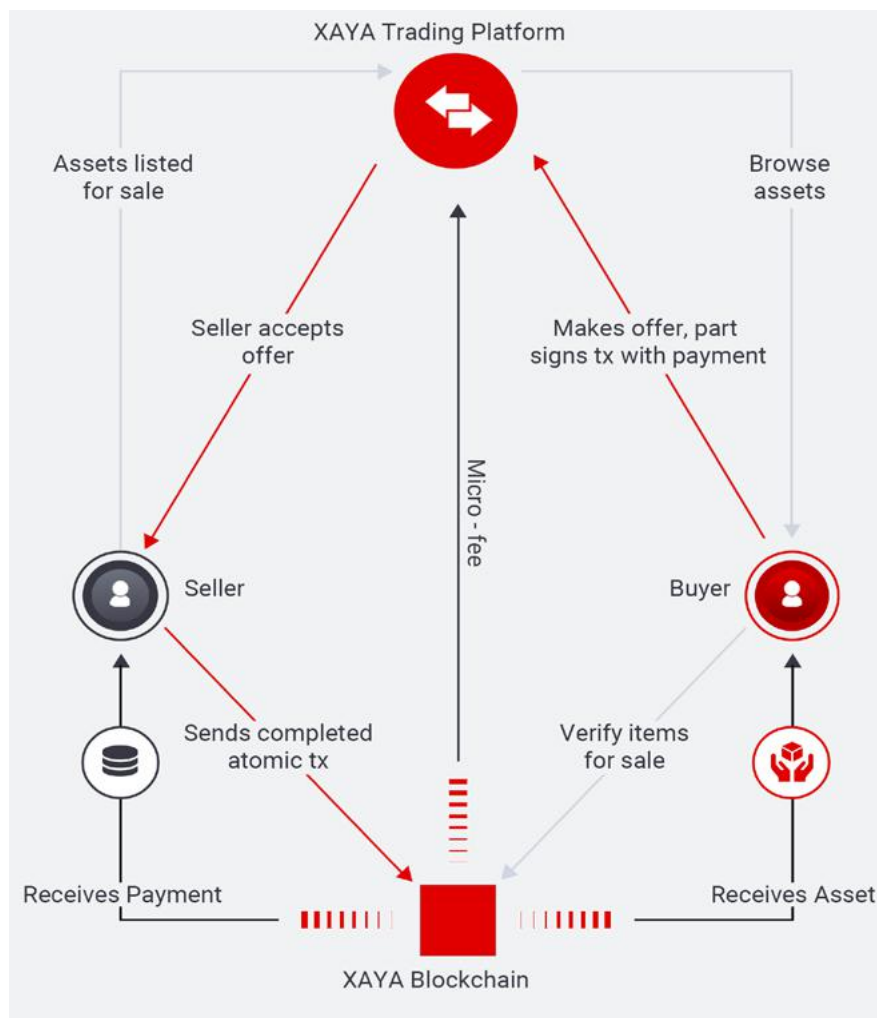


Figure 3 'Atomic transaction'

Games on the XAYA platform will be based on the concept of a global ‘game state’ that was pioneered by Huntercoin. In abstract terms, every cryptocurrency on a blockchain can be interpreted as consensus about a global state that can be manipulated by each participant through transactions. In Bitcoin, this state is the UTXO²³ set (the shared ‘ledger’). In Ethereum, this is the global state of all contracts. Games built on the XAYA platform can take this concept one step further – the game state for them can be just about any global data that encodes the whole game world in its entirety. This state is tracked by clients for specific games, so that a XAYA client only needs to process and store states for games that it is interested in. Gamers can update the global state through transactions made on the XAYA blockchain or through off-chain game channels (see *Figure 4*). Time-stamping through XAYA’s blockchain ensures that all participants in each game reach consensus on the shared game state in a decentralised and provably fair way.

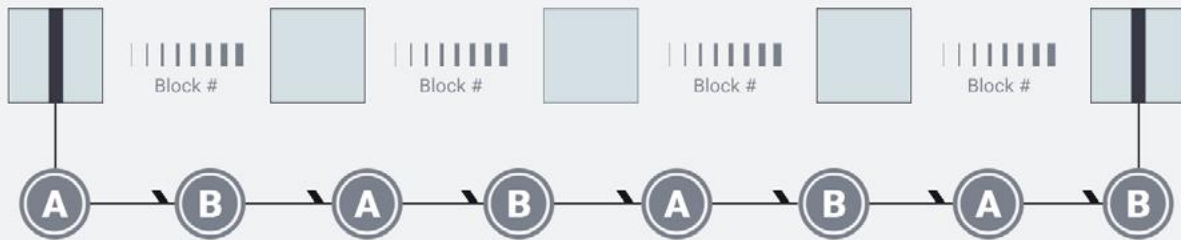
In addition to Coloured Coins described earlier, ownership of items can also be represented directly in this game state. In this case, trading for in-game currency or other items can be done on an internal marketplace according to rules specified by the game developer. Using pegged sidechains or a semi-trusted escrow setup (federated sidechains)²⁴, such in-game trading can still be denominated in CHI.

We believe that the key to successful blockchain gaming lies in solving the scalability problem. This is evident from the recent discussion in Bitcoin, and one of the lessons we learned from the Huntercoin experiment (as discussed in more detail in the Game Channels paper²⁵). We have been able to solve the scalability problem for blockchain gaming with the invention of game channels in 2015.

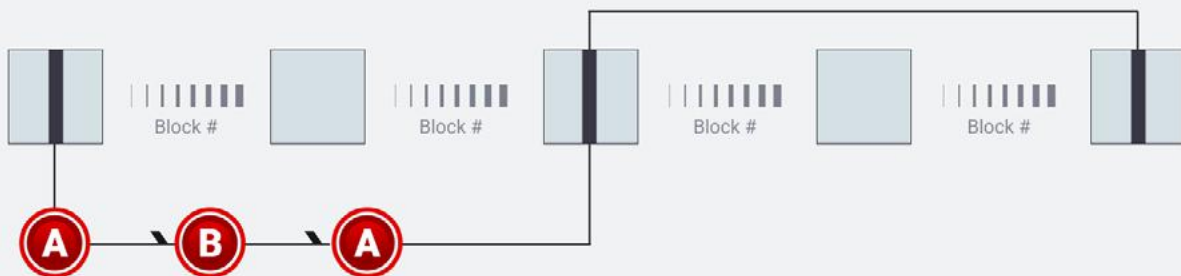
In the simplest form, game channels allow two players to perform a turn-based game in a trustless way without recording every move persistently on the main blockchain. Instead, they record the moves on a private “side chain”. Digital signatures and a hash-chain structure ensure that moves cannot be forged or changed backwards in time. As long as both players agree on the outcome of the game, the resulting prize coins (or whatever else the game is about) can be distributed accordingly by a 2-of-2 multi-signature transaction. If the players disagree, then the data in the sidechain allows an honest player to prove to the public that she’s in the right according to the game rules and thus still claim her reward. See Figure 4 on the next page.

Sketch of the blockchains involved for a game channel in various scenarios. The chain on top is the public blockchain, while the chain below is the private chain containing blocks mutually created and signed by Alice and Bob (marked with "A" and "B", respectively). The dark bars indicate transactions related to the game channel included in the public blockchain.

Example 1. Consensus about the blockchain with no dispute at all. The private chain indicated in grey can be discarded after the game channel is closed.



Example 2. Alice files a dispute and receives the prize money after waiting for the threshold time to elapse. The sequence of moves is recorded permanently in the public blockchain inside of the dispute transaction.



Example 3. Alice files a dispute. Bob resolves the dispute with his next move, and the game continues in agreement. Only the part up to the dispute-resolution transaction needs to be in the public blockchain.

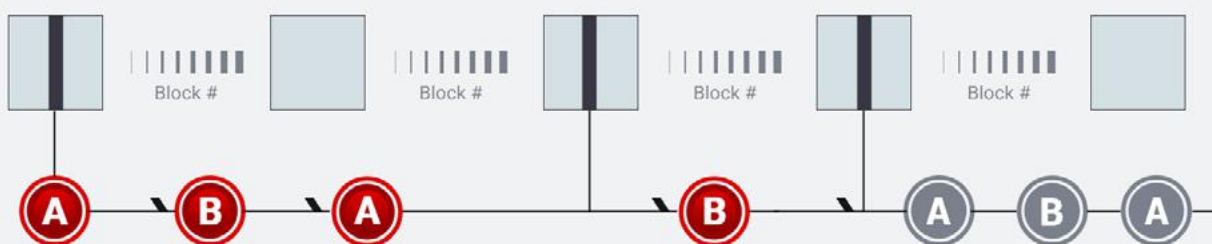


Figure 4 'Game Channels'

Building on this simple case, one can further extend and generalise game channels to work with multiple players and for games that are not explicitly turn-based. For more details, we refer to section 5 and 6 in the Game Channels paper²⁵.

The main issue that remains with the original game-channels design is the following: If a dispute is raised but then resolved, the game continues as before. However, this process puts transactions onto the main blockchain, thus removing the scalability gains and costing (both) players transaction fees. A player whose objective is to disrupt a game built on top of XAYA can thus repeatedly cause disputes and resolve them; this is not rational behaviour according to game theory since it costs them unnecessary fees, but this strategy can nevertheless be employed to irritate honest players and disturb the game platform.

The solution to this problem are ephemeral timestamps. They have the following useful two properties:

- Nodes can send some data D to be timestamped at time T by the public P2P network and blockchain. Due to a Merkle construction, this does not cost any blockchain space or transaction fees per timestamp. Miners still have an economic incentive to process these timestamps.
- Later, and only if necessary due to a dispute, such a timestamp can be used to prove to the P2P network that another game participant could have known D at time T. This, in turn, can be used to prove that this participant did not act in a game channel according to the rules, and thus claim payout of the prize money. Only this act of actually using the timestamp requires a transaction on the blockchain and transaction fees, which are then offset by the prize money that is guaranteed to be paid out. In other words, the cost incurred by the dispute will always be paid by the defecting player in the end via awarding the game prize to the honest player.

With these properties, ephemeral timestamps allow us to improve game channels such that an honest player can never lose any money due to a dispute. In the worst case, a defecting player can just cause a minor disturbance, for which the honest player will be rewarded by winning the game's prize money on the spot.

DOWNLOADS

The XAYA main net was launched in August 2017. The wallet downloads (Electron and QT) as well as the XAYA specifications can be found here: <https://github.com/xaya>.

COMPETITIVE ANALYSIS

To place the necessity of the proposed solution into perspective, a competitive analysis was made in which XAYA is compared to the two projects that come closest in terms of what XAYA has to offer (as currently no initiative exists that offers the same).

Enjin Coin (ENJ): provides an infrastructure for virtual asset management upon the Ethereum platform. Enjin Coin created a new token format for virtual assets, ERC-1155, which allows bundled transactions and items minted with ENJ. The project offers an Ethereum wallet that natively communicates ERC-1155 assets, and is currently working to create an ecosystem of games that utilize ENJ and a universal set of ENJ-backed items.

ENJ also offers Unity SDK to for developers to easily integrate ERC-1155s into their economy and gameplay. It should be noted ENJ's capacities only encapsulate items and assets. They provide no infrastructure for blockchain-based gameplay on Ethereum. Developers looking to create a blockchain game with ENJ assets must still utilize Solidity to program their game or rely on an SDK by another party

Loom Network (LOOM): seeks to offer solutions to expand the capabilities and scalability of the Ethereum network. A core product provided are Loom DappChains, a network of private side chains, propagated by Loom, on ETH. These sidechains seek to enable "million user Dapps".

These side chains call on Ethereum's Tier 2 scaling solution, Plasma, to handle gameplay. This allows for fast and free game inputs. Asset transfers still require gas fees, but at a rate cheaper than what is typically offered by ETH. For outside clients, DappChains require a monthly subscription to maintain access to the chain. Axie Infinity is the first Ethereum game to employ this scaling solution, and two more in development also plan to integrate. Loom offers a Unity SDK, so blockchain programming knowledge is not required to build a game with Loom.

A clear overview of each project's features can be seen in *Table 1* (next page).

Features of direct competitors and XAYA:

	Enjin Coin	Loom Network	XAYA
Underlying blockchain	Ethereum	Ethereum	XAYA Blockchain
Current number of games	0 (6 upcoming)	1 (5 upcoming)	1 (two upcoming)
Decentralized	Yes	No	Yes
Gameplay on blockchain	No	Yes	Yes
Costs	Expensive	Cheap	Free
Throughput/Scalability	Low	High	Infinite
Speed	Slow	Near-realtime	Realtime
Accessibility for developers	Good	Good	Good
Supported languages	Solidity, C# (Unity)	Solidity, C# (Unity)	Any
Protject history	1 year	<1 year	5 years

Table 1



There are multiple use cases for XAYA spanning the majority of gaming genres from simple collectable card games to real-time strategy and virtual reality. Three concrete examples of fully decentralised and provably fair game possibilities are described below, including some monetisation potential for developers. Note that any game can make use of the payment gateway or asset storage functionality in XAYA.

COLLECTABLE CARD GAMES

As with most blockchain technology, it is possible to store assets on the blockchain. Collectable game, sports, or other cards are simple examples of asset storage. Cards can be traded or sold safely and securely on the XAYA blockchain using atomic transactions as pioneered by our team over 4 years ago²⁶. For the end user this will be a very easy to use feature using the XAYA trading application. In addition, XAYA tools allow developers to build card games that can be played entirely on the XAYA platform, trustless, serverless, and provably fair – if the developer so wishes.

REAL-TIME STRATEGY (RTS) / MULTIPLAYER ONLINE BATTLE ARENA (MOBA)

League of Legends™, *Dota™*, and *Heroes of Storm™*, just to name a few, are part of a rapidly growing real-time strategy genre called MOBA (Multiplayer Online Battle Arena). To put the genre in a financial context, *League of Legends™* alone took in over \$1.7 billion in revenue in 2016²⁷. It is possible to develop games of this genre entirely on the XAYA platform using game channels and ephemeral time stamps. Developers can code the game so that matchmaking takes place entirely on the blockchain or in a XAYA off-chain lobby, or even in a centralized fashion. The key here is that XAYA offers a high degree of flexibility for the developer. Further advantages to using XAYA include a true or literal 24/7 uptime, zero gaming server costs, improved scalability, and easier monetisation by, for example, selling skins, power ups, or virtual game coins that are used to buy these in-game items. The same is true for classic RTS games, such as *Dune 2*, *Command and Conquer™*, and *Starcraft II™*.

TURN BASED GAMES

Classic turn based games such as *UFO Enemy Unknown* are easily hostable on the XAYA blockchain in a multiplayer fashion. More complex multiplayer turn based games, such as *Civilization™* or *Total War™*, are also possible with XAYA. It is even possible without the use of off-chain game channels and ephemeral time stamps as gamers would make all their moves in just one transaction (tx) per turn, so this in itself reduces blockchain bloat compared to games that require transactions more often, such as real time games. Using our unique method of taking the game state externally as described in the technical section, a turn based game can be playable by many tens of thousands of simultaneous players and only those who are interested in the game need to verify that the game's current state is correct. More specifically, miners do not need to verify moves and actions for their validity; they only need to process the transactions because the game state ignores invalid moves. These game genres can be persistent worlds with, for example, procedurally generated maps (in other words, these worlds can be infinite). Currency generated in these games can be traded for CHI and other assets, and used to purchase in-game items or power ups. This gives these in-game currencies real value and adds the term Human Mining to the cryptocurrency lexicon.

OTHER GENRES AND USE CASES

There are of course many other game genres and use cases, such as head-to-head games, social VR worlds that are fully autonomous, and so on. The above are simply brief outlines with various examples of how XAYA can power different fully decentralised and provably fair games given its flexibility and high potential.

MONETISATION

Monetisation of games with XAYA is in many ways simpler than traditional methods. The following is by no means an exhaustive list, but covers some common cases and how monetisation can be achieved with XAYA.

- A percentage of “banked” human mined coins go to the developer.
- A one-off fee to join or subscribe to the game, similar to how one would purchase a boxed game.

- In-game stores can sell various permanent or consumable products, such as:
 - Items
 - Powerups
 - Game coins or gems
 - Unlock codes
- In-game stores can sell various permanent or consumable services, such as:
 - Healing
 - Item repair
 - Level-up training
- In-game advertising or sponsored messages
- Offer in-game services, such as an in-game trading platform
- Or any method currently available to developers

How a game is monetised is entirely up to the developer, with the added invaluable benefit of always being able to rely on the trustless, secure backing of the XAYA blockchain with no third parties that can potentially disrupt payments.

XAYA GROWTH AND REVENUE

GROWTH

In gaming, community adoption is everything. This is why XAYA is dedicating a lot of time and effort into building and sustaining an engaged community. By providing quality games with an existing user base (such as Soccer Manager) we will in turn attract more developers, which will in turn bring more players, and so on. *Table 2* (next page) shows three incremental phases that XAYA will use to that end, along with the most important aspects of each phase.

As the XAYA blockchain is open source, game developers can use it as they see fit and are not obliged to share their revenues. This is an extra benefit for game developers, besides all benefits that already are inherent to blockchain game development. The attractiveness of the platform is being confirmed by the fact that developers are already stepping forward to start developing games, and community members are active in developing apps onto XAYA.

	For developers	Audience	For gamers	Audience (revenue sources)
Phase 1	XAYA Developers Hub (SDK/API, templates) Funding / Grants	Blockchain enthusiast and pioneering indie developers	First blockchain games	Blockchain users, fans and gamers familiar with blockchain technology
Phase 2	Mobile relay service ²⁸ , publisher	Indie game developers and studios	XAYA Community Hub	Gamers that play for fun and profit
Phase 3	Additional services, tools and support for developers to build blockchain games, and a VR/AR toolkit	Medium to large game studios	XAYA gaming with AAA game title(s), tournaments and wagering	Mainstream gaming public playing games for fun and profit

Table 2

AW will also provide services and support for developers or large game studios who would like to build game worlds on the platform. In addition, the XAYA team is expanding its network in the gaming industry daily.

REVENUE

In order to maintain ongoing, long term support for XAYA, we will develop a flourishing ecosystem with multiple revenue streams.

Through partnerships (including profit shares) and in-house game development, Autonomous Worlds will build upon the success of past and present blockchain gaming projects. Micro-fees from the trading platform (Beta launch in Q1 of 2019) and commission from activities and products in the community hub (Beta launch in Q2 of 2019) will in the long term provide an additional and steady revenue flow.

Already there are 2 partnerships with third party game studios with agreements in place: Tricky Fast and Soccer Manager Ltd.

The first game to be published on the XAYA blockchain will be Treat Fighter; a collectable/strategy game developed by Tricky Fast studios. The release of the open beta will take place in

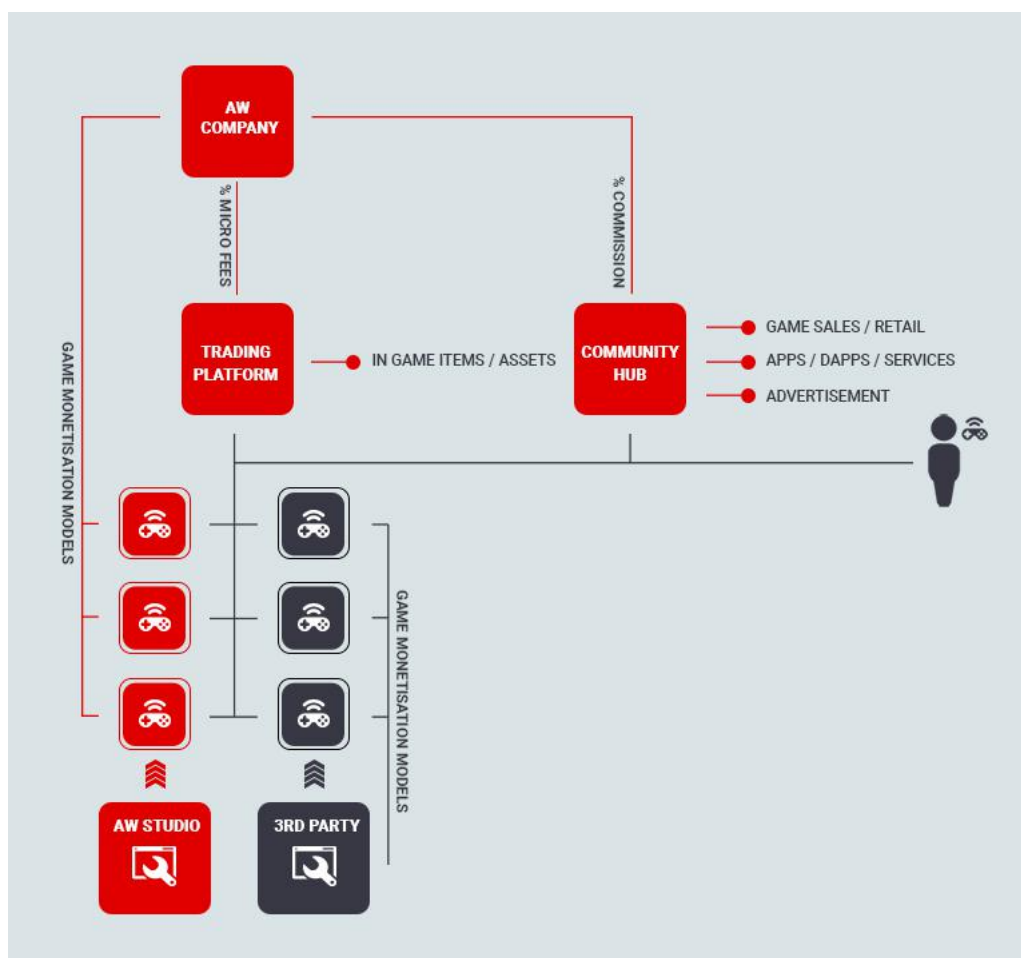


Figure 5 'Revenue Model'

October 2018. The closed beta of Treat Fighter is being well responded to; the public response to the open beta is therefore expected to be positive as well.

Soccer Manager Ltd is currently developing Soccer Manager Crypto, their latest edition to their franchise, a soccer management game with a release targeted for December 2018. Players will have the possibility to play-to-earn and actually own and trade their in-game assets (for example players and entire clubs). The Soccer Manager suite of games has had over 25 million downloads on IOS and Android and over 100,000 monthly active users on desktop versions of the game. They have a solid and proven track record in creating successful games. The expectations for SMC adoption are therefore positive as well.

Following the coin sale, Autonomous Worlds will continue to reach out to other studios and potential partners to further expand into this new field which is expected to increase in market cap exponentially in the foreseeable future.

OVERVIEW

The XAYA Token Exchange Period (TEP) will allow interested parties to exchange BTC (and possibly other cryptocurrencies) for CHI Tokens. The TEP will be divided into two major blocks: the public Pre-sale and the main Token Sale, each with their own hard cap. Purchased tokens can be redeemed once the genesis block is mined.

CHI UTILITY

As the native currency of the XAYA ecosystem, CHI is used to fuel all transactions. For example, it fuels:

- Account creation
- Account transactions
- Purchasing/renting game assets/accounts
- Game transactions
- CHI powered crowd sale
- Coin transactions
- And much more...

After XAYA's main sale, CHI will be available on exchanges, starting with Liquid. A small amount of CHI always is necessary to create accounts on the platform and to make transactions. The in-game acquiring of assets will carry a price in CHI as well, unless of course the developer created his or her own cryptocurrency. In that case, CHI can be traded for this coin; either in the game itself, or via an exchange.

Whether CHI is needed to get access to a game, is entirely up to the game developer. XAYA explicitly aims to make the platform and the games built on it accessible to as many people as possible and to create a (near) self sustaining ecosystem. Developers and companies will be able to decide upon prices themselves for gaming fees and in-game purchase prices. The XAYA platform is completely open source and free to use.

As the XAYA economy grows, so will its utility as new and as-of-yet unimagined apps and dapps become available to users.

COIN DISTRIBUTION

- **Coin sale:** 40.5% (*max cap of 150,000,000*)
- **Proof-of-work coins (mineable):** 40%
- **Company reserved:** 10% of the total supply, locked for 6 months (*hard coded*)
- **Bounty campaign:** 3.5 % of the total supply
- **Advisors and additional costs:** 1.5 % of the total supply
- **Huntercoin snapshot:** 4.5% (*a snapshot was taken of Huntercoin previously²⁹*)

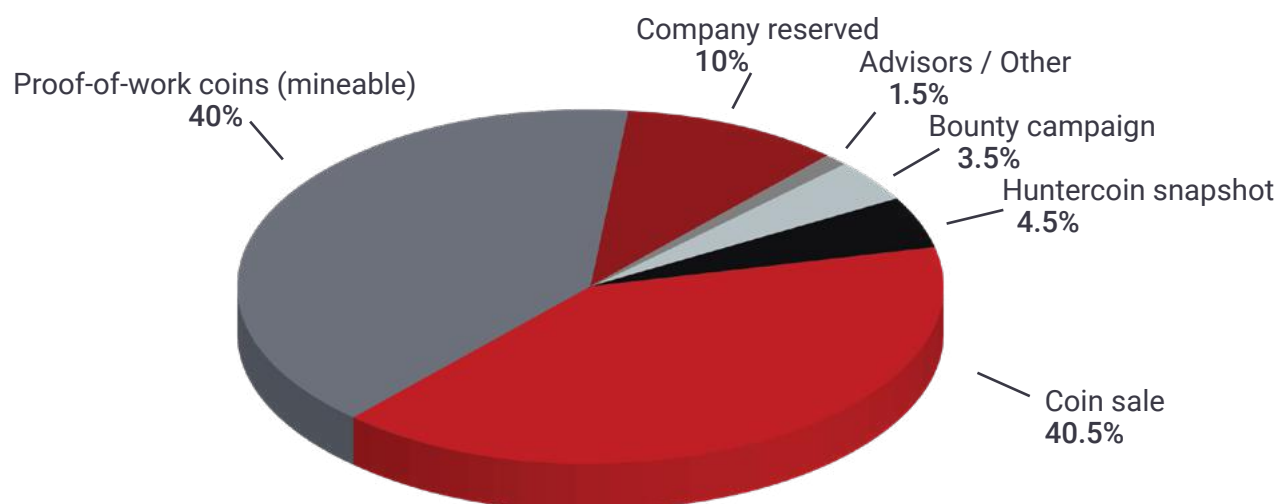


Figure 6 'Coin distribution'

The proof-of-work mineable coins will be calculated based on the result of the coin sale. Coins can be mined and distributed to miners in return for securing the network. CHI will be distributed via PoW over many years and will follow bitcoins distribution method in which the block reward will halve every 4 years, meaning that the PoW supply will be completely distributed in around 100 years time.

CHI REDEMPTION

Details on redeeming CHI will be available on the website shortly before the XAYA blockchain goes live.

PRE-SALE AND MAIN TOKEN SALE

PRIVATE PRE-SALE - OCTOBER 2017 - JANUARY 2018

In the private pre-sale ~15.6 million CHI were sold, which represents a value of ~155 BTC. For the private pre-sale the token price was 0.00002 BTC + 50% discount and the minimum contribution amount was € 15,000.

PUBLIC PRE-SALE + PRIVATE SALE - MARCH 2018 - JUNE 2018

In the public pre-sale and private sale together ~13.6 million CHI were sold, which represents a value of ~116 BTC + 798 ETH. The token price was 0.00002 BTC + 30% /25% /20% discount (depending on the stage) and the minimum contribution was ~ €50.

MAIN SALE - SEPTEMBER 7TH - OCTOBER 12TH 2018

- **CHI tokens available:** 119,500,000 (110 million for Liquid platform, and 9,5 million for potential private sale purposes)
- **Contributable cryptocurrencies:** BTC, ETH, QASH, BCH
- **ICO Platform:** [Liquid.com](https://liquid.com)
- **KYC:** Yes
- **Restricted countries:** US Citizens for all sales, Japan and China for main sale on Liquid
- **Duration:** 5 weeks
- **Hard cap:** 2750 BTC for all sales together (~ €13 million)
- **Soft cap:** € 2,500,000 (has been met)

Step	BTC/CHI	Caps
1	0.00002 + 15% Bonus	4,500,000
2	0.00002000	115,000,000

Table 3

Autonomous Worlds reserves the right to end the sale at any time.

ALLOCATION OF FUNDS

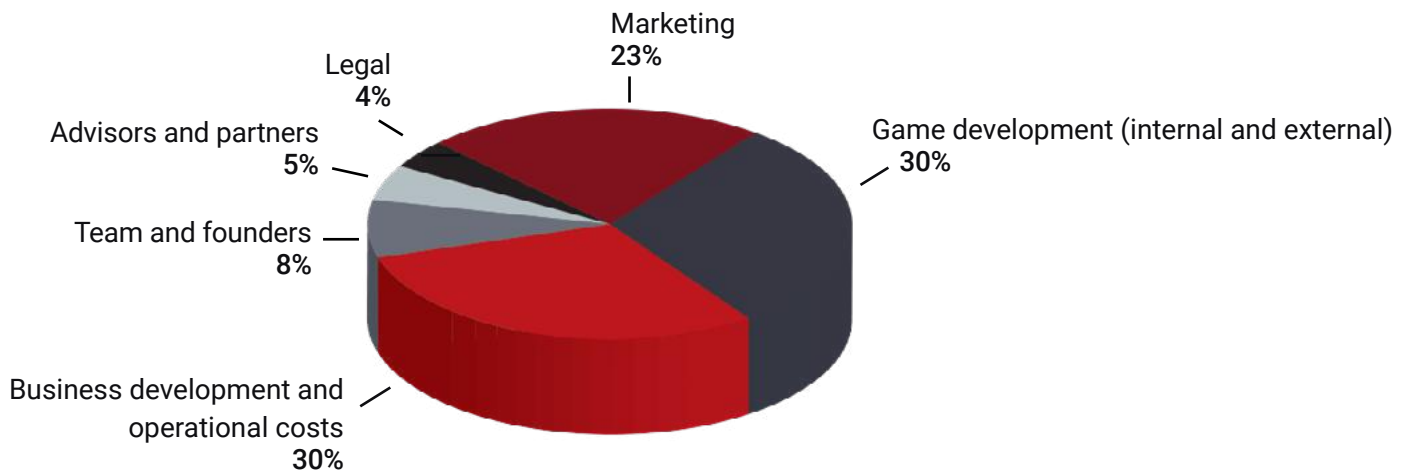


Figure 7 'Allocation of funds'

Of funds raised, our aim is to allocate:

- **30% to Game development.** This includes on-boarding and recruiting developers, and direct funding for games, grants, and competitions. Target developers will span a broad range from indie game developers to medium or large game studios.
- **30% to Business development and operational costs.**
- **23% to Marketing.** This broadly includes all marketing efforts, as well as online marketing and attendance at strategically important trade shows where we can directly recruit game studios and developers.
- **8% to Team and founders.**
- **5% to Advisors and partners.**
- **4% to Legal.**



ROADMAP

The XAYA roadmap is logical and straightforward. In each phase we add in tools, products, and services for developers and gamers that expand our reach in the video game industry.

It begins with XAYA Core, the XAYA Developer Hub, and on-boarding developers. The latter being the single most important marketing goal, as our aim is to produce as many high-quality games as quickly as possible in order to attract gamers to the platform.

The next phase adds in the XAYA Community Hub, additional tools and support for developers (e.g. mobile relay service, publisher, asset trading platform), and broader outreach to the indie game developer community. The goal here is to break ground in the mainstream and mobile game markets with games that have broad appeal. This phase will bring a wide variety of new games to gamers who have never experienced the freedom of the crypto-world, and expose them to unlimited trading and sharing opportunities.

The next page shows a tentative, conservative timeline (*Figure 7*) with the most important marker points for the XAYA project, starting in 2013 with the release of the world's first blockchain game. Depending upon the level of success of the Token Sale, elements may be accelerated and delivered sooner.



2013 - JUNE

Chronokings concept announcement
Blockchain gaming begins

2013 - AUG

Chronokings alpha released

2014 - FEB

Huntercoin experiment released
World's first decentralised
blockchain game (MMO)

2015 - OCT

Breakthrough — Game Channels
Trustless off-chain scaling

2016 - OCT

XAYA Concept

2017 - Q1/Q2

Initial team expansion, planning
and structuring

2017 - MARCH

Ephemeral Timestamp concept

2017 - NOV

Private pre-sale begins

2018 - Q1

Public pre-sale begins
XAYA Core closed beta

2018 - Q3

XAYA Core release
Main sale begins

2018 - Q4

Game templates
Beta Developer Hub
Release Treat Fighter
Beta Soccer Manager Crypto

2019 - Q1

XAYA Asset Trading Platform

2019 - Q2

Community Hub

2019 - Q3

On-going Business and Blockchain
Development, Advanced Developer Hub
and more

Figure 8 'Roadmap'

MEET THE TEAM

CORE TEAM

Andrew Colosimo

has over 20 years of experience in IT, computing, and computer gaming. He was one of the earliest pioneers to capitalise upon the sale of virtual items in massively multiplayer online (MMO) games. He was instrumental in the success of Namecoin, supporting the cryptocurrency at a time when development had stalled. Andrew has run a successful IT and computing business and provided advanced 'dialler systems' development and consultancy to small and medium enterprises (SME) and moderately sized companies. He is the founder of the Huntercoin experiment which led the World in demonstrating the art of the possible with blockchain technology, achieving the World's first game built on the blockchain, the World's first server-less / decentralised MMO game, the World's first 'human mineable' cryptocurrency, and the World's first provably fair MMO game. Andrew is a self-taught entrepreneur who has successfully capitalised on a number of technology trends but is now focussed on bringing whole new game universes and their trading systems to life and the mass market.



Dr Daniel Kraft Phd MSc MSc

studied applied mathematics and theoretical physics in Graz, Austria, where he obtained his PhD from the University of Graz in 2015. After that, he started as a Software Engineer in Zurich, Switzerland. He has been strongly interested in Bitcoin and cryptocurrencies since 2011, and involved in Bitcoin development since 2013. Since 2014, he has been the main developer for Namecoin and Huntercoin, and successfully reimplemented both on top of the modern Bitcoin Core codebase. Where possible, Daniel also contributed improvements back to upstream Bitcoin, and is currently the #29 contributor to Bitcoin Core. He published multiple research articles in peer-reviewed journals, including two directly related to cryptocurrency.

Konstantin Gorskov

has 10 years of experience in IT and game development. He has worked as a freelance game developer for several years on various projects and gained a broad set of skills. Konstantin follows the development cycles of all major game engines and game development software in order to help him manage technical solutions of various magnitudes. He is valued for his deep knowledge on game production, pipelines, and his versatility. As an indie developer, Konstantin released his own RPG game, which was Greenlit on Steam in 2015. Konstantin is adept in various programming languages, including C++, C#, PHP, and Java, and has deep knowledge and experience with the Unreal and Unity game engines.

Andrew Gore

is the CEO and Co-Founder of *Soccer Manager™* which has over 20 million downloads. He is highly knowledgeable in the gaming and development scene, having been a professional game developer for over 15 years. He is an avid football (soccer) fan and runs a game development studio in the UK that specializes in football manager games for Android, iOS and browsers. Andrew's wealth of knowledge and experience is highly welcomed by the XAYA team.

Mike Handverger

has 20 years of experience as a software engineer and manager. Mike has had his hands on many large-scale projects both in the gaming world and outside. He is currently president of Tricky Fast Studios, a game studio that helps companies build amazing games through their team of industry experts. At Tricky Fast, he's worked on AAA Mobile Games in big IPs like *Star Trek™*, *The Walking Dead™*, *Transformers™*, and *Wheel of Fortune™*. He's also contributed heavily to other games, including *Grim Dawn*, *Fielddrunners: Attack*, and *Poptropica Worlds*. Outside of gaming, Mike was one of the first employees at Etsy.com, and during his time there, he led the development team to scale the site up to 1 billion monthly page-views. Some of his other projects include a cryptocurrency algorithmic trading application, Multiverse 3D (a type of decentralised MMORPG platform), and various Natural Language Processing, Computer Vision, and Machine Learning applications.

Jonathan Soucy

is a game designer and manager who has been in the games industry for 15 years. He started his career in game design under the tutelage of Louis Castle, the mind behind Westwood Studios and the father of the RTS genre, at Electronic Arts in Los Angeles. After

working on titles such as *Medal of Honor: European Assault™*, *Battle for Middle Earth II™* and *Command and Conquer III: Tiberium Wars™*, Jonathan moved on to work at 38 Studios as a lead designer on the AAA MMORPG, *Kingdoms of Amalur*.

Outside of games, Jonathan works in the local music scene in Los Angeles as an engineer, producer, songwriter and performer. When time allows, he crushes Deity mode in *Civilization 6™*, just for kicks.

Bas de Gruiter

has over 17 years of experience in business development, marketing and design. Bas' entrepreneurship has journeyed through a variety of markets, ranging from gaming and software to the retail market, and pioneering in the industrial field of hydrogen gas and thermoelectric applications in the durable energy sector. His interest in cryptocurrencies began in 2012. Since then he has been involved in the development of exchange, gaming, and other software projects. Bas now brings his broad experience in business, design and cryptocurrency development to the XAYA team.

Patrique Burgersdijk

has over 10 years of experience in IT, ranging from ICT and systems management to systems administration and project management. Patrique has helped companies reduce operational costs significantly through greater efficiency and improved technical specifications. Beyond his senior roles in IT, Patrique's passion lies in personal and business development. His unique blend of technical expertise, project management, and human relations management makes Patrique ideally suited to guide XAYA and the XAYA Team.

Ryan Smyth

is an award winning software author, entrepreneur, marketer, trader, and recipient of the Australian Governor-General's Bravery Medal. His audio software for musicians has received multiple awards, but the bulk of his software has been custom utilities, such as n-ary Cartesian product software for mobile AI corpus creation. Ryan's clients have included Fortune 100 companies, mobile phone manufacturers, as well as many online game studios; he has 12 years of experience working on different genres of online games. Ryan first heard of Bitcoin when the Satoshi paper was first released, and finally bought his first Bitcoins in 2013.

Ayalies Schoonhoven MSc

is an experienced marketer with a history of success in both the B2C and B2B sectors. Skilled in digital strategy, e-commerce, social media, and generally connecting people, she is now venturing into the crypto and gaming community. After a short modeling career, Ayalies pursued a degree in Graphic Design, and then went on to earn a Master's degree in Media Psychology, which she graduated with honours. Growing up with two gamer-brothers, she's been around games her whole life. Combined with a strong affinity for IT and a feminine perspective, Ayalies is a perfect addition to the team.

Roy Crombleholme

studied Physics with Space Science and Technology at the University of Leicester in the UK. Upon completing his degree, Roy moved swiftly into the world of IT where he has gained over 15 years of experience in systems administration, engineering and architecture. Roy brings his vast experience of running distributed systems at scale to the XAYA team including a deep knowledge of the ever changing security landscape.

Scott Raisbeck

graduated in Computer Science from University of Huddersfield in the UK. After graduating, Scott began his professional career as a Software Engineer where he spent 7 years gaining industry experience in Software development. From here he then moved on to working as a Technical Analyst for an HR and Payroll organisation before finally becoming a Solutions Architect. Scott now brings a wealth of knowledge from his time in industry in the areas of Software Strategy and Solution application.

ADVISORY BOARD

Richard Kastelein

is the founder of industry publication Blockchain News, partner at ICO services collective CryptoAsset Design Group, director of education company Blockchain Partners (Oracle Partner), an ICO event organiser, and an award-winning publisher and entrepreneur. He sits on the advisory boards of half a dozen Blockchain startups (ICOs), has written over 1400 articles on Blockchain technology at Blockchain News, and has also published on ICOs in Harvard Business Review and VentureBeat.

Richard has spoken (keynotes and panels) on Blockchain in Amsterdam, Antwerp, Barcelona, Beijing, Brussels, Bucharest, Dubai, Eindhoven, Gdansk, Groningen, the Hague, Helsinki, London, Manchester, Minsk, Nairobi, Nanchang, San Mateo, Shanghai, Tel Aviv, Venice, and Zurich.

Jonathan Galea

has considerable experience in the blockchain sector of over four years ranging from a close study on the developing regulation in the area to hands-on experience in the technical and economic aspects of cryptocurrencies. Jonathan's LL.D. (Doctorate of Laws) thesis was titled "The Effect of Bitcoin on Money Laundering Law", which was completed in May 2015. He has also participated as a keynote speaker in several international conferences, covering the legal, technical and economic aspects thereof.

Jonathan's expertise consists of legal advice on ICOs and regulatory matters related to blockchain technologies and cryptocurrencies in general as well as technical advice on blockchains and platforms built on top of them. Jonathan is also the president of Bitmalta, the first non-profit association in Malta dedicated to advocating the blockchain technology and cryptocurrencies with particular focus on the Maltese islands.

Prof. Nick Colosimo PgC CEng FIET FIKE

has over 27 years of experience in research, development, innovation, and business development, taking ideas from the back of an envelope to their successful demonstration and the acquisition of revenues in excess of \$100 million. He has successfully delivered some of the World's most ground-breaking programmes from Surrogate Unmanned Aircraft to the World's most advanced 'mixed reality' system first demonstrated in 2013. He is the inventor of over 40 published patents including a novel form of cyber resilient system architecture using a form of 'voting cryptography' which he devised before the existence of blockchain technology. Nick is now a business strategist and futurist providing direction and consultancy. He is a Fellow of the Institution of Engineering & Technology, a Fellow of the UK's professional innovation body – the Institute of Innovation and Knowledge Exchange, and he is a Chartered Engineer. He is a Visiting Professor at Cranfield University and holds graduate and post graduate qualifications in computing, applied physics and electronics, mechatronics and other subjects.

Dr Yen Nguyen PhD

received her doctorate in Finance from Monash University in Melbourne, Australia. Her research interests cover financial development, corporate finance, corporate governance, market microstructure, fin-tech, and cryptocurrencies. She teaches finance as an Assistant Professor at St. Francis Xavier University, Canada. She has 6 years working experience in various roles in auditing, insurance and fund management in Vietnam. Yen first became involved with the cryptocurrency community in 2013 and was one of the first Huntercoin players.

Jon 'NEVERDIE' Jacobs

Neverdie: Inside Entropia Universe he created the iconic avatar NEVERDIE and he became the first gamer to make a million dollars inside a Virtual World. Jon's Club NEVERDIE made the 2008 Guinness Book of World Records as the most valuable virtual item. Jon founded NEVERDIE Studios and has worked with Michael Jackson, Lemmy and Universal Studios bringing KING KONG, ZOMBIE KONG and The THING to Virtual Reality. NEVERDIE Studios developed and operates the ROCKtropa Virtual World, the first and only MMORPG to fully disrupt all existing gaming business models by providing real gamified jobs that pay any user \$10 per month to play. In 2016 Jon was elected the first President of Virtual Reality with a mission to create a billion jobs in VR. In 2017 Jon launched the NEVERDIE Coin and the Teleporter Token on the Ethereum Blockchain to facilitate virtual world democracy and finance development of cross platform blockchain games and DApps including AmeVRica and Payatar to drive the growth of a decentralized trillion dollar virtual goods economy.

Rudy Koch

is the senior producer for World of Warcraft, Blizzard. He is a 10 year veteran of the games industry with hands on game development experience. He has played a key role in shipping some of the most prolific games in the industry for Disney, Activision, and most recently Blizzard. His portfolio includes Call of Duty, World of Warcraft, Skylanders, Club Penguin, and a handful of #1 mobile games, including Skylanders Battlecast which was awarded "Best Game of 2016" by Apple. He prides himself on being on the forefront of innovation in the games industry, and loves to get inspired by emerging paradigms and technology that creates new ways to deliver game experiences to audiences around the world.

XAYA ECOSYSTEM

The XAYA Ecosystem is comprised of the various XAYA products and services, and is fueled by CHI. The role of the various XAYA elements is to create an environment that fosters its own growth, and with it the use of CHI. Attracting developers into the ecosystem results in more games, which results in more gamers, which attract more developers, i.e. the platform creates internal and external synergies.

XAYA DEVELOPER HUB (ALPHA RELEASE - Q4 2018)

The XAYA Developer Hub provides all the tools (SDK/API, documentation, sample code, etc.) necessary for game developers and studios to build fully or partially decentralised games on the XAYA platform.

For example, it will include utilities to automatically generate Unity Assets and Unreal Blueprints based on the developer's requirements.

In addition to tools and guides for hosting full games, it will provide tools to create and manage both assets and game currencies for games that require only those features

AUTONOMOUS WORLD GAME STUDIO

The Autonomous Worlds Game Studio will develop polished tools, kits, game templates, and prototypes to develop high-quality blockchain games. These will be used both internally, and released externally through the XAYA Developer Hub for third party developers to use.

Through the release of in-house created games and partnerships with external game studios, the platform will stimulate further adoption by showcasing the possibilities of blockchain gaming and their monetisation models (as highlighted in MONETISATION).

Upcoming Game Titles:

Treat Fighter™ - (Beta Release - Q4 2018)

Treat Fighter is a collectable game where players cook “Treats” that fight for them. Set in the mythical kingdom of Canedoom, “Overlords” (players) collect Treat Fighters and send them on expeditions and into the coliseum to fight like gladiators.

Soccer Manager™ Crypto - (Beta Release - Q4 2018)

Soccer Manager Crypto is the latest installment in the popular Soccer Manager franchise. With over 25 million downloads and an eagerly awaiting audience, expectations are high for this well-established brand. Of particular interest to fans is the true ownership and free trading where people can trade their soccer players and game assets for others that they prefer.

Project X - (Beta Release - Q2 2019)

Project X is a full and pure blockchain game by the AW Game Studio. It will showcase features of the XAYA blockchain and demonstrate how blockchain games and their economies run. Of particular interest, it will show how a provably fair, open source, Human Mining game with scarce resources can be profitable for both game developers and players alike.

XAYA TRADING PLATFORM (BETA RELEASE - Q1 2019)

The XAYA Trading Platform will facilitate trustless trading of CHI, XAYA-based assets, and XAYA-based game currencies. Using technology pioneered by the XAYA team, all trades will be atomic so that either no trade happens or both the buyer and seller get the assets they wanted. At all times every participant will be in control of their own private keys. That is, the XAYA Trading Platform doesn't require possession of assets or coins to function, and all transactions are truly person-to-person and trustless (as highlighted in TECHNICAL DETAILS), providing a fraud-proof, seamless trade experience for XAYA users at a minimal fee.



XAYA COMMUNITY HUB (EXPECTED ALPHA RELEASE - Q2 2019)

The XAYA Community Hub is a continuously evolving community platform that will evolve and expand as adoption increases. Gamers can launch games, socialise, get up to speed about new releases and other platform news, and make use of the apps and services this platform will provide.

Using the Community Hub as a PR podium, developers can publish and promote their games and services directly to their target audiences. They can also fund new game development through crowdsales.

Some possibilities of apps and services include:

- Game and app launcher
- News and announcements
- Secure social networking
- Blockchain game/dapp download and integration (dapp store)
- Payment gateway for blockchain games (significantly reduced costs)
- Integrated Marketplace
- Integrated Crowdfunding
- Integrated Mining

It's important that the introduction of each element be timed properly to maximize its effectiveness and utility within the broader XAYA ecosystem.

ECOSYSTEM SYNERGY

Developing the XAYA ecosystem will require rotating priorities in order to achieve milestones along the game developer, game, and gamer (user) paths. Using an agile approach to development, priorities aim for the incremental improvement and addition of infrastructure for developers and gamers, e.g. new tools or tutorials in the Developer Hub for developers, or new/better Community Hub features for gamers. Some infrastructure will directly target both, e.g. Project X will be a fun game for gamers, while it will be example code for developers.



The purpose is to synergise the effects of existing and new infrastructure at the right times in order to amplify their roles in the ecosystem. As an example from above, the release of Project X will follow the XAYA Trading Platform. A unique feature of Project X (compared to other games), is that it will allow trading of all game assets through the trading platform. Here, this unique game feature deepens the importance of the XAYA Trading Platform as both a trading tool and a feature to enhance gameplay for gamers.

White paper version 2.02 October 2018

*This version and future versions of the white paper may be modified at any time.
No rights can be derived from the information provided in this white paper.*

Before being rebranded to XAYA in August 2017, the project was known under the name of Chimaera. The rebranding has had no implications for stakeholders, legal or otherwise, as Chimaera ceased to exist in every way possible.

For more information, see our [Terms and Conditions](#).

¹ See “Game Channels for Trustless Off-Chain Interactions in Decentralized Virtual Worlds” at <https://www.ledgerjournal.org/ojs/index.php/ledger/article/download/15/64>

² See <https://bitcointalk.org/index.php?topic=1784048.msg20136789#msg20136789>

³ See <https://public.tableau.com/profile/andrew.colosimo#!/vizhome/Huntercoin-EarlyBlocks/QuadView>

⁴ See <https://gomedici.com/huntercoin-worlds-first-peer-peer-massively-multiplayer-online-cryptocurrency-game/>

⁵ See <https://coinmarketcap.com/currencies/huntercoin/> June 3, 2017

⁶ Page 8 of the Newzoo Global Games Market Report 2017 Light Version available as a PDF at <https://newzoo.com/insights/trend-reports/newzoo-global-games-market-report-2017-light-version/>

⁷ See <https://newzoo.com/insights/articles/the-global-games-market-will-reach-108-9-billion-in-2017-with-mobile-taking-42/>

⁸ Page 12 of the Newzoo Global Games Market Report 2017. This number is also in line with the Woodside Capital Partners’ “Game Industry Overview August 2016” report. See page 3: <http://www.woodsidecap.com/wp-content/uploads/2016/12/WCP-Gaming-Industry-Overview-2016.pdf>

⁹ Page 13 of Newzoo Global Games Market Report 2017

¹⁰ Estimates for desktop gaming vary with some estimates placing the market value at about \$34 billion in 2017. Growth estimates also vary, e.g. <http://www.gamesindustry.biz/articles/2017-05-04-chinese-games-market-to-hit-USD35bn-by-2021-niko-partners>.

¹¹ See <http://ca.ign.com/articles/2010/10/07/world-of-warcraft-reaches-12-million-subscribers> or <http://www.ibtimes.co.uk/world-warcraft-subscribers-hit-5-5-million-lowest-numbers-10-years-1527035>

¹² See <https://www.androidheadlines.com/2015/05/supercell-makes-5-million-per-day-off-clash-clans.html>

¹³ Page 21 Newzoo Global Games Market Report 2017

¹⁴ See <https://coinmarketcap.com/>

¹⁵ See <https://forum.namecoin.org/viewtopic.php?f=2&t=1316>

¹⁶ See <https://forum.namecoin.org/viewtopic.php?f=11&t=1701&sid=060bcdb887c0ca43e08bedeb272f93b2>

¹⁷ See https://wiki.namecoin.info/?title=Atomic_Name-Trading

¹⁸ See <https://www.ledgerjournal.org/ojs/index.php/ledger/article/download/15/64>

¹⁹ See <https://bitcointalk.org/index.php?topic=1784048.msg20136789#msg20136789>

²⁰ See <https://namecoin.org/>

²¹ See https://en.bitcoin.it/wiki/Colored_Coins

²² See https://apsalar.com/wp-content/uploads/2015/07/APSALAR-FRAUD-INDEX_FINAL.pdf

²³ Unspent transaction outputs

²⁴ See “Enabling Blockchain Innovations with Pegged Sidechains” at <https://www.blockstream.com/sidechains.pdf>

²⁵ See <https://www.ledgerjournal.org/ojs/index.php/ledger/article/download/15/64>

²⁶ See <https://forum.namecoin.org/viewtopic.php?f=2&t=1316>

²⁷ See <https://segmentnext.com/2016/12/22/league-of-legends-revenue-figures-beat-2016/>

²⁸ The mobile relay service will provide mobile clients with light-weight access to the blockchain in order to save battery power and bandwidth.

²⁹ <https://www.xaya.io/huntercoin.pdf>