



VERISAFE.IO

# WHITE PAPER



JUNE 2019 PREPARED BY  
VERISAFE.IO

## 1. Introduction

### 1.1: Mission

VeriSafe aims to offer an easier, safer, and more efficient way for companies, and their customers/investors, to take part in the blockchain and cryptocurrency revolution. Whether it be guiding individuals and businesses to participate in a VeriSafe facilitated Initial Exchange Offering (IEO), a Decentralized Exchange Initial Offering (DEIO), or for new or existing projects to leverage the resources the VeriSafe platform, and VeriDex will offer.

### 1.2: Vision

VeriSafe will be the catalyst for projects, exchanges, and communities to collaborate, creating an ecosystem where transparency, accountability, communication, and expertise go hand-in-hand to set a standard in the industry.

### 1.3: The Dark Side of Cryptocurrencies

There is no shortage of individuals or companies looking to prey upon the naïve or unsuspecting investor. Even the most seasoned investors are not protected from the long list of tools criminals use to take advantage of individuals in this market: ponzi schemes, phishing scams, identity theft, and “pump and dump” groups, just to name a few.

Many independent researchers and groups have performed their own due diligence in uncovering the rampant fraud in the industry. A study performed by SATIS Group, prepared for Bloomberg, determined that 78% of ICO’s started in 2017 were fraudulent or “scams”. The three largest scams collected a staggering \$1.3 billion from unsuspecting investors. <sup>1</sup> The overarching message of the study is clear: cryptocurrency has become synonymous with the words “fraud” or “scams” due to lack of transparency and proper vetting processes.

The Wall Street Journal performed an analysis in May of 2018 that reviewed the documents of 1,450 digital coin offerings and “found 271 with red flags that include plagiarized investor documents, promises of guaranteed returns and missing or fake executive teams.” <sup>2</sup>

Joseph Rotunda, Director of the Enforcement Division at the Texas State Securities Board, spoke at the FTC Decrypting Cryptocurrency Scams Workshop in 2018 detailing his department’s findings of an undercover investigation of public solicitations to invest in ICOs. His department’s goal was to better understand the penetration of the solicitation and how it was affecting the residents of Texas.

After 30 days, the department opened 32 separate investigations, which led to 10 law enforcement actions (with many more pending, and open investigations still ongoing). One of the main factors in determining deceit was the number of projects whose whitepaper depicted amazing products, ideas, promises, but had no accountable party, since the team remained anonymous. 3

Any individual interested in cryptocurrency or blockchain projects should ask themselves these questions: Who's behind the company? Do they have experience? Where are they located? Are they legally registered to operate a business?

Due to hype or lack of proper research and vetting, each year millions of dollars are invested and lost. Additionally, as token creation on various blockchains becomes easier and easier for everyone, the number of scams in the industry will continue to grow; however, VeriSafe provides a solution.

#### 1.4: VeriSafe – The Broad Solution

VeriSafe will be the standard for scam prevention and investor protection in the blockchain industry. The VeriSafe platform will host only the highest quality IEOs, DEIOs, and established projects, requiring the projects adhere to VeriSafe's strict transparency model. Every project must go through a rigorous vetting process designed to help protect investors and provide projects with the tools needed to succeed.

The VeriSafe platform will provide templated tokens for projects from various blockchain networks and uses VeriSafe-designed Smart Contracts to help ensure that funds are being used appropriately and aid in the prevention of scams. VeriSafe will add a new level of comfort to cryptocurrency and eliminate the untrustworthy businesses that continue to flood the industry.

Using traditional networking and acquisition techniques, companies find it very difficult to find trusted, knowledgeable team members. Many companies run into barriers when securing talented teammates and have trouble providing incentives as a start-up to ensure long term contributions. VeriSafe is committed to creating an ecosystem that allows anyone with the talent and passion for launching or working for a crypto company, the opportunity to do so.

The VeriSafe platform will offer assistance to teams through multiple avenues, including a Human Resources section. The Human Resources section will provide teams access to a list of candidates that have been reviewed by VeriSafe. This resource helps ensure projects have the ability to hire individuals with the skills necessary for a successful project. This benefits both the project and individuals in the space that wish to become involved in projects and receive compensation for their work.

## 2. IEOs

### 2.1: Introduction to VeriSafe IEOs

IEOs will be able to take full advantage of the VeriSafe platform. In order to launch an IEO on the VeriSafe platform, the project must first submit an application to be reviewed.

The vetting process for projects is detailed in section 6. Once vetted and approved, the project is then given the VeriSafe “stamp of approval.”

Then, the listed project may create a templated token from one of the following networks: Ethereum, TRON, NEM, Ether classic, Stellar, Cardano, NEO, Waves, and EOS. The VeriSafe team plans to add more options in the future.

The newly hosted IEO must agree that funds invested into their IEO remain in escrow on a Smart Contract, which is controlled and distributed in phases by their funds manager as the IEO business completes milestones. All IEO purchases made through the VeriSafe platform will require a small fee paid in VSF tokens.

Individuals wishing to purchase tokens from IEOs on the VeriSafe platform must go through a KYC process. Residents of countries that ban IEOs will not be able to purchase tokens.

### 2.2: Benefits of VeriSafe IEOs

By utilizing the VeriSafe platform, projects will gain significant advantages including, but not limited to: presenting full transparency, utilization of Human Resources, discounted exchange listings, and access to VeriSafe Smart Contracts. In addition, the VeriSafe platform will have state-of-the-art security, providing safety to individuals looking to purchase IEO tokens.

### 3. DEIOs

#### 3.1: Introduction to DEIOs

Decentralized Exchange Initial Offerings are a unique and beneficial tool that allow companies to build and sell a token on the VeriDex, at a preselected price. Once the initial tokens are sold, trading is instantly opened for the public. Project teams will be able to place orders with KYC enabled or not, depending of the requirements.

#### 3.2: Benefits of DEIOs

To offer a fair distribution of tokens to participants, all of the trades will be handled by the blockchain in order to help eliminate the advantage of bots purchasing instant orders.

To promote safety, the purchasing funds will never be transferred to a custodial wallet, but instead will be able to be kept in the safety of your personal wallet on the platform, thus allowing the buying to occur from your own wallet.

The biggest advantage of IEO's from Verisafe will be affordability. Verisafe is committed to helping bring safety, transparency and the feasibility of conducting IEOs to companies of all sizes.

## 4. Established Projects

### 4.1: "VeriSafe Approved" Projects

Each project accepted onto the platform or approved by VeriSafe will be able to proudly display the "VeriSafe Approved" sticker on their website, whitepaper, and any other relevant publications. This stamp-of-approval not only proves the company has passed the rigorous vetting process, but are now part of the VeriSafe network, granting them access to VeriSafe's partners.

All approved projects can utilize the VeriSafe platform and have access to the VeriSafe crowdsourcing utility. Any individual that has passed the vetting process can have a personal profile on the platform showcasing skills in the industry and a rating-system based on reviews/experience. The "Team for Hire" repository in the Human Resources section will contain members looking to work on crypto projects that are approved by VeriSafe and in need of assistance.

### 4.2: "VeriSafe Approved" Sticker

Projects that are "VeriSafe Approved" will be given a sticker to display on their website and whitepaper so that individuals who are interested in the project can see that it has been thoroughly vetted and approved by VeriSafe. In order to prevent an unapproved project from misusing the "VeriSafe Approved" sticker, each sticker will have its own serial number specific to the project. Individuals may go to VeriSafe.io and use the "Approved Projects" tab to search for approved projects by name or serial number. All "VeriSafe Approved" projects will have an introductory profile with important and relevant information.

It is important to note that VeriSafe never recommends buying coins or tokens from a project. Labeling a project as "VeriSafe Approved" means that it has met all transparency requirements and is a quality project but does not mean there will be a return of investment. All decisions to buy a coin or token must be made by the individual and VeriSafe will never give financial advice.

### 4.3: VeriSafe Tiered Approval Structure

Due to companies only being comfortable with revealing certain aspects of their company or preferring to keep certain level of anonymity, VeriSafe will have tiered approvals that will fit the needs of any company who applies.

All pricing is subject to change or be fixed to a USD equivalent.

VeriSafe POI Watchlist : These are 'VeriSafe Projects of Interest'. If the team notice a team doing a great job, displaying a unique feature, or a having strong community, we place them on a Project of Interest Watchlist. If that team later applies for an official Gold or Platinum approval, they can request a 10% discounted fee.

VeriSafe Silver:

Cost: 0.03 BTC (0.01 BTC returned if denied)

- CEO KYC
- Whitepaper Review
- Website Review

VeriSafe Gold:

Cost: 0.06 BTC (0.03 BTC returned if denied)

- CEO KYC
- Total of 3 team members KYC
- Whitepaper Review
- Website Review

VeriSafe Platinum:

Cost: 0.12 BTC (0.06 BTC returned if denied)

- CEO KYC
- Total of 5 or more team members KYC
- All team members with access to team funds are required to do KYC
- Smart Contract Audit
- Certificate or proof of incorporation
- Whitepaper Review
- Website Review



VeriSafe Approval Classic:

Blue style stamp will be grandfathered into VeriSafe Gold, and is optional to the team. They can use blue or gold stickers.

Please note: A team with approval is not guaranteed to make it's community happy. A team that is completely public might still have bad ideas, conduct itself poorly, or simply quit and cancel the project. There are no measures in business to stop some doing a poor job.

We hope that VeriSafe Approval tiers help you make safer decisions in the projects you follow, but please always research your interests. If you notice bad practice, please give us feedback if there are things that change over time. We will review and revoke projects that substantially change their team members or behaviour.

## 5. VeriSafe Technical Features

### 5.1: VSF token

Max Supply: 20,000,000,000

Contract Address: 0xAC9ce326e95f51B5005e9fE1DD8085a01F18450c

Exchanges: IDAX, Bleutrade, STEX, Mercatox

### 5.2: VeriSafe Platform Features

The VeriSafe platform will be composed of four main segments:

**Public:** VeriSafe will list all the public information regarding all vetted and approved projects, as well as all verified, and approved human resources. The Human Resources section will display tasks being completed by each individual and the average pay and rating of each individual for hire. The highest-rated individuals will have a stamp of approval from VeriSafe. Featured projects will have full utilization of the VeriSafe platform, while non-featured projects will not be granted full access to the VeriSafe platform.

In order to become a featured project, the project must maintain a highly-rated score by the VeriSafe review process. This includes the full review of the project and the team review. Non-featured projects still must pass the vetting process but are not as highly-rated on their project scores or team reviews.

**Standard User:** When a user logs in, the user can manage all the projects invested in via an integrated dashboard. The user will be able to enable notifications to receive the most up-to-date information regarding projects they are invested in. These notifications will include circulating supply updates, tweets, team updates, achieved milestones, explorer expenses, and asset freeze alerts. To enable the full power of the VeriSafe platform, each user must have a minimum holding of VeriSafe tokens. The user may also create tokens, crowdsales, airdrops, token crowdsales and submit their project to be vetted by VeriSafe. Each operation will result in a surcharge of VeriSafe tokens.

**Admin User:** Once a project is accepted onto the platform, the main project user will be granted the project creator role, allowing full access to manage the project. The project is then subdivided into different sections: Legal, Management, Marketing, and Development. Each section will have its own VeriSafe Roles. The admin will be able to update individual sections and assign team members the ability to manage their own respective departments. The admin will also be able to develop roadmaps and execute payments to different hired or for-hire specialists to complete the necessary work. Below are some examples of what each section's unique area will feature.

- Legal: The legal team will be able to execute payments directly to legal offices
- Management: Create expense reports to list items such as paid exchanges
- Marketing: Directly manage social medias and create notifications to notify users of upcoming events or accomplished milestones
- Development: The lead developer will own a public dev board, create roadmaps for releases or initiate payments to developers

Cadmin: This section of the platform is viewable only by the VeriSafe Team. VeriSafe will vet all projects and teammates via this private section of the platform. It will also be used to signal any appropriate alerts to platform users or investors, if needed.



### 5.3: VeriSafe Roles

VeriSafe has created roles for developers, marketers, managers, legal, KYC standard users and VeriSafe team members. The VeriSafe Smart Contracts will use this role system to verify the human resources and standard users via rigorous KYC and KYD procedures. By doing so, VeriSafe guarantees each user is who they claim to be. In addition, this will allow VeriSafe to tag expenses within the platform and link them with descriptions. For example, a company transfers tokens from the main wallet to a registered developer wallet. This transaction will be tagged in the VeriSafe explorer on the main wallet as “Development Expenses”.

### 5.4: VeriSafe Wallet Smart Contracts

On the VeriSafe platform, projects will have the option to utilize normal wallets or multisignature wallets to manage their expenses. Each wallet will be tagged, allocated with the appropriate funds, and tracked by on the VeriSafe platform with each expense being tagged as it's moved.

The wallet features will enable categories of expenses that are directly aligned to the project's roadmap, which can incorporate killswitch and freeze features. Wallets may only be used to allocate funds to legal, management, marketing or development, as in accordance with the VeriSafe Roles. These payments are performed by the wallet managers, designated by the project team, and may only be sent to verified human resources according to their designated role. Everything will be viewable within the VeriSafe explorer. By incorporating such measures, VeriSafe will be able to guarantee expenses are performed within the specifications of the project's whitepaper.

The killswitch and freeze features are set in motion when VeriSafe detects suspicious or fraudulent movements within the designated role's wallet. After due diligence is performed, VeriSafe will then unfreeze the funds or enable a killswitch, returning the funds back to the original owner wallet. This feature will allow projects to safely outsource and leverage the verified human resources within the VeriSafe platform without the risk of being scammed.

All VeriSafe Smart Contracts can be found here:

<https://github.com/VeriSafe/Ethereum>

## 5.5: VeriSafe Token Templates

VeriSafe will offer three types of token templates, each with unique features.

- Burnable- Allowing users to burn tokens.
- Burnable and Mintable- Allowing users to burn and mint new tokens.
- Burnable, Mintable and Capped- Allowing users to burn tokens and mint only to a set, capped amount.

These tokens will be created directly in the VeriSafe platform, and any user has the ability to create tokens. Only vetted and VeriSafe-approved tokens will be listed on the platform. A fee paid in VSF tokens will be collected for each token that is created.

## 5.6: VeriSafe Token Crowdsales

As the transformation of exchanges continues in cryptocurrency, VeriSafe must be ready for the future. Exchanges are continually creating their own ERC20 tokens; therefore, VeriSafe aims to provide hosted projects the capability to receive tokens as well.

VeriSafe will utilize Smart Contracts to conduct crowdsales with for tokens exchanged by select currencies. The token crowdsales that are created within the VeriSafe platform will be able to use coins such as 0x, BNB, Pundi X, and many other well-known tokens.

All token crowdsales will be performed in a transparent, auditable process. Token crowd sales will utilize the same templates used for ETH crowdsales, the only difference will be that the user must call two functions in order to complete the sale.

1. The user who wants to buy a crowdsale requires approval that the crowdsale address manages a token amount on their behalf.
2. Once approved, the user will then call the buyTokens method to complete the sale.

Token Crowdsale Exhibit B:

User A wants to invest in an ICO hosted on the VeriSafe platform using BNB as their token crowdsale.

In this scenario, 1 BNB will equal 1 VSF. User A will need to purchase 100 BNB tokens, and then conduct step 1 of the crowdsale function in the VeriSafe platform: approving the crowdsale contract to transfer 100 BNB tokens to the destination wallet on behalf of User A.

After approval, User A will click "Buy Crowdsale" and the crowdsale function will now transfer the tokens on behalf of User A to the destination wallet, and User A will now receive 100 VSF tokens in his/her wallet.

### 5.7: VeriSafe Airdrop Smart Contracts

Airdrops are a popular form of marketing used to increase market awareness. VeriSafe will allow two different types of airdrops: normal contract airdrops or KYC airdrops. The KYC airdrop will only allow verified users to receive the allotted funds.

Teams will be able to transfer their own token funds to the airdrop contract address and perform the deposits to the destination wallets. All functions will be performed using Smart Contracts to ensure transparency and a seamless transition within the VeriSafe-supported wallets.

### 5.8: VeriSafe KYC Users

VeriSafe's, Know Your Customer (KYC) users will be able to purchase any of the projects hosted on the platform. The projects will also be eligible to receive KYC airdrops, and utilize the platform in its entirety. For a user to become KYC verified, the user must first digitally sign a message granting VeriSafe permission to list the KYC user wallet on the blockchain.

## 6. The VeriSafe Vetting Process

### 6.1: Project Vetting

VeriSafe aims to provide only quality projects for individuals looking to purchase coins or tokens through IEOs, DEIOs, or exchanges. As the blockchain industry grows and the ability to create tokens on various blockchain networks becomes easier for everyday users, there will be thousands of projects for individuals to choose from. Therefore, the VeriSafe vetting process is the main mechanism to ensure the quality of projects. All projects that wish to be integrated onto the VeriSafe platform must go through the VeriSafe vetting process.

The vetting process involves the following but is not limited to:

- Projects must fill out the Project Registration Form:

<https://www.verisafe.io/verisafe-approved-projects>

- All team members must submit to a Know Your Developer (KYD) process that includes:
- Identity verification
- Projects must submit the following documents:
- Lightpaper or Whitepaper or Certificate of Incorporation

VeriSafe will begin vetting projects to be integrated onto the VeriSafe platform beginning in Q1 of 2019.

### 6.2: Human Resources Vetting

The VeriSafe platform will also have a “Team for Hire” section. Projects that are in need of assistance will be able to hire from our approved and vetted pool of applicants for the following positions with more being added in the future:

- Marketing Advisor
- Web Developer
- Blockchain Developer
- Graphic Designer
- Community Manager

All applicants must go through a Know Your Team (KYT) vetting process that includes but is not limited to:

- Identity verification and residency verification

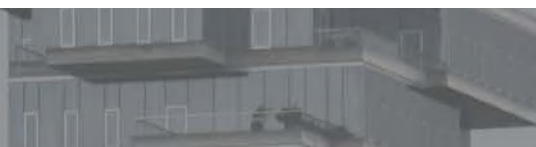
After the vetting process, each approved individual will create a short profile about themselves that will be included on the platform in order to help projects determine who is the best applicant to accomplish their goals. The hiring process is completely up to the discretion of the project. All rewards or pay will be determined and negotiated between the individual being hired and the project. Furthermore, the projects and individuals hired are solely responsible for reporting the hiring and income for tax purposes.

### 6.3: "VeriSafe Approved" Project Vetting

There are many projects in the cryptosphere that are already established and may not need to utilize the VeriSafe platform for an ICO or PCO. However, VeriSafe wishes to provide safety for people wishing to buy tokens or coins for all projects. Therefore, VeriSafe will verify any willing project to ensure that it is legitimate. The vetting process is similar to all projects applying to the VeriSafe platform with more comprehensive additions.

The vetting process involves the following but is not limited to:

- Projects must fill out the Project Registration Form:
  - <https://www.verisafe.io/verisafe-approved-projects>
- All team members (for the tier selected) must submit to a Know Your Developer (KYD) process that includes:
  - Identity verification
- Projects must submit the following documents:
  - Whitepaper
  - List of coin or token allocation including addresses of all development wallets and team pay wallets





## 7. Roadmap

This is a tentative one-year roadmap for VeriSafe and is subject to change.

Q2 2019:

- Initial App release
- Continued Partnerships and exchanges
- Beta platform release (public and initial user sections)
- Partner integration
- KYC integration
- Introduction of monthly video updates
- Project integration into VeriSafe platform
- (Beta) Platform update - Initial Project Creator Section release, token creation templates for Ethereum
- Video update with demo from developer

Q3 2019:

- (Beta) Platform update - Release of wallets smart contracts and roles smart contracts in mainnet
- Video update with demo from developer
- Exchange listing
- Partnership exploration
- Testnet version of collectable and customisable ERC721 token - preliminary title: 'VeriSafe Leaderboards'

Q4 2019:

- Platform Release - Video update with demo from developer
- Dex Beta - Video update demo from developer

2020:

- Provide end-to-end expertise and launchpad for any blockchain company through a range of products
- The VERISAFE FOCUS NETWORK project designed to streamline the suite of VeriSafe products allowing a team to be listed on their own decentralised exchange, yet share the volume of transactions with other projects.



- Mainnet version of collectables 'VeriSafe Leaderboards'

## 8. Partnerships

### 8.1: Intro

Here at VeriSafe, one of our main focuses has been securing meaningful partnerships with various entities within the industry. Aligning our vision with like-minded partners is vital to the effectiveness of our project. Often in crypto, a partnership is established for name recognition alone. Our approach to seeking partners does not follow this metric. We strive to make connections that will be beneficial to the functionality of each party, as well as all parties interacting with each partner in any capacity.

### 8.2: Exchange Partnerships

Currently VeriSafe is partnered with five cryptocurrency exchanges: IDAX, CoinBene, Bleutrade, STEX, and p2pb2b. We are actively pursuing more exchange partnerships, as the benefits of such collaborations enhance our relationships with verified projects and investors using VeriSafe's platform to enter these projects. Through our connection with an exchange, a crypto project will be privy to a priority listing. We will offer a number of exchange options, allowing projects to list on an exchange that best suits that project at the time of listing. Through VeriSafe, no project can be turned down by any of our exchange partners as long as the listing fee can be covered. This will offer projects immediate entry into a suitable market and investors in this project the ability to trade on an established, trusted partner of VeriSafe. Exchanges partnered with VeriSafe also gain the benefit of listing only quality projects through VeriSafe, ensuring a safer trading experience for its user base. New partnerships of this nature will be announced as they are secured.

## 9. Core Team

### 9.1: History

The current VeriSafe.io project has conducted an amicable exchange of control on a previous project known as Cpollo/VeriSafe. The founders of Cpollo allowed the team in place to take control of the project in early 2019. Cpollo (a company registered in the Netherlands), since registered as VeriSafe is no longer associated with the current advisory team on the VeriSafe.io project.

The current VeriSafe team is made up from community members who have joined the team after the original foundation of Cpollo. At the current time the advisors in place are working on company registrations, team structure and ongoing community engagement into this team.

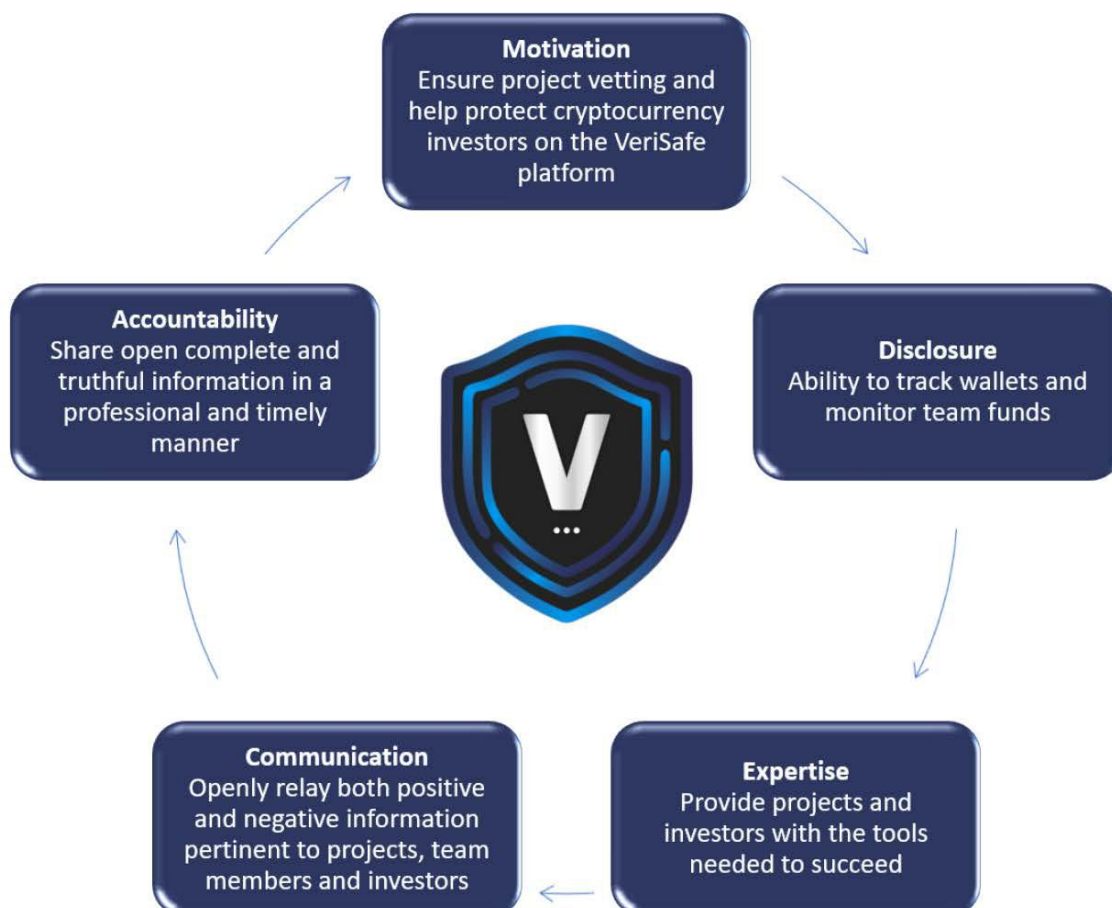
As such, the current team can be found on the website: <https://www.verisafe.io/#Team>

## 10. VeriSafe Transparency

### 10.1: Transparency is Essential

VeriSafe believes that transparency is essential in creating a safe environment in crypto communities. All projects approved by VeriSafe and integrated on the platform must reveal the entire team, provide all development and team pay wallets, and much more to ensure that every project is transparent as possible. VeriSafe wants to set the standard in crypto that all teams must abide by the transparency rules VeriSafe established and the core principles of transparency described below.

# Core Principals



## 10.2: VeriSafe Development and Team Pay Wallets

Starting on March 1st, 2019 all team members will be paid a monthly installment of 10m tokens. The 10m monthly payment is subject to be re-evaluated quarterly as the value of the VSF token may increase. The goal is for the VeriSafe platform to become the main source of revenue for VeriSafe and its team, as well as any fees collected through hosting token sales. The VeriSafe wallets are included below:

Address	Address Type
0xC78924bcA9073CC2a0c94e2c7201580BBa93F362	Marketing & Team
0x7C1bEDC9bD8f7AB32dA3e7e00bf6EA32f15D733d	Development

## 11. Legal

### 11.1: Disclaimer

PLEASE READ THIS DISCLAIMER SECTION CAREFULLY. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX, OR OTHER PROFESSIONAL ADVISOR(S).

The information set forth below may not be exhaustive and does not imply any elements of a contractual relationship. While we make every effort to ensure that any material in this Whitepaper is accurate and up to date, such material in no way constitutes the provision of professional advice. VeriSafe makes no guarantee, and accepts no legal liability whatsoever arising from or connected to, the accuracy, reliability, currency, or completeness of any material contained in this white paper. Potential VSF token holders should seek appropriate independent professional advice prior to relying on, or entering into any commitment or transaction based on, material published in this white paper, which material is purely published for reference purposes alone. VSF tokens will not be intended to constitute securities in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities or a solicitation for investment in securities in any jurisdiction.

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**ELIGIBILITY:** You are not eligible and you are not to purchase any VSF tokens if you are a citizen or resident of a geographic area in which access to or ownership of the VSF token is prohibited by applicable law, decree, regulation, treaty, or administrative act.

## 11.2: Forward Looking Statements

Some of the statements in the Whitepaper include forward-looking statements which reflect VeriSafe's and/or team member's current views with respect to product development, execution roadmap, financial performance, business strategy and future plans, both with respect to VeriSafe and the sectors and industries in which VeriSafe operates. Statements which include the words "expects", "intends", "plans", "believes", "projects", "anticipates", "will", "targets", "aims", "may", "would", "could", "continue" and similar statements are of a future or forward-looking nature. All forward-looking statements address matters that involve risks and uncertainties. Accordingly, there are or will be important factors that could cause the actual results to differ materially from those indicated in these statements. These factors include but are not limited to those described in the part of the Whitepaper entitled "Risk Factors", which should be read in conjunction with the other cautionary statements that are included in the Whitepaper. Any forward-looking statements in the Whitepaper reflect the current views with respect to future events and are subject to these and other risks, uncertainties and assumptions relating to the operations, results of operations and growth strategy. These forward-looking statements speak only as of the date of the Whitepaper. Subject to industry acceptable disclosure and transparency rules and common practices, VeriSafe undertakes no obligation publicly to update or review any forward-looking statement, whether as a result of new information, future developments or otherwise. All subsequent written and oral forward-looking statements attributable to the VeriSafe or individuals acting on behalf of VeriSafe are expressly qualified in their entirety by this paragraph. Prospective buyers of the VSF token should specifically consider the factors identified in the Whitepaper, which could cause actual results to differ before making a purchase decision. No statement in the White Paper is intended as a profit forecast and no statement in the White Paper should be interpreted to mean that the earnings of the Company for the current or future years would be as may be implied in this Whitepaper. By reading this Whitepaper and holding VSF tokens, I hereby acknowledge that I have read and understood the notices and disclaimers set out above.

### 11.3: Anti-Money Laundering

Being an active international market player, VeriSafe pays attention to be in compliance with international Anti-Money Laundering and combatting the financing of terrorism (AML & CFT) standards. There will be a certain Policy covering AML & CFT requirements in VeriSafe upgraded on a regular basis to ensure its best fit and compliance with the constantly changing environment of AML & CFT regulations and best market practices. We welcome any legitimate person interested in our project and supporting it by purchasing the VSFTokens. We do not discriminate on the basis of race, color, gender, religion, sexual orientation or to any other class protected by law. We are building a sustainable, transparent and safe ecosystem. That's why it is important for us to know our clients and provide them with legally solid solutions. We will implement efficient and high-quality Know Your Client (KYC) procedures, ensure compliance with AML & CFT requirements and best market practices.

## 12. Citations

1. [https://research.bloomberg.com/pub/res/d28giW28tf6G7T\\_Wr77aU0gDgFQ](https://research.bloomberg.com/pub/res/d28giW28tf6G7T_Wr77aU0gDgFQ)
2. <https://www.wsj.com/articles/buyer-beware-hundreds-of-bitcoin-wannabes-show-hallmarks-of-fraud-1526573115>
3. [https://www.ftc.gov/system/files/documents/public\\_events/1366154/ftc\\_decrypting\\_cryptocurrency\\_scams\\_workshop\\_transcript.pdf](https://www.ftc.gov/system/files/documents/public_events/1366154/ftc_decrypting_cryptocurrency_scams_workshop_transcript.pdf)



## 13. Edits Whitepaper

### Section 7: Roadmap:

- Removed Q3 2018 section of roadmap:

- Finalize ERC-20 CPLO
- Core Team Reveal
- Secure multiple exchanges listings and partnerships
- Hire lead developer
- Release demo platform to public

In Q1 2019 – removed “Platform Security Integration” Updated 2019 section of Roadmap

### Section 8: Partnerships

- Cpollo rebranded to VeriSafe
- McAfee Alliance removed as a partner and CYBR removed as a potential partner but remains the first VeriSafe Approved project.

### Section 9: Core Team

- John McAfee removed as advisor. Drew and Roel left the team and have been removed from the graphic.

### Section 10: VeriSafe Development and Team pay

The number of tokens in all the wallets were updated to numbers after the swap. Along with the rebrand there was a restructuring of team pay. All team members were given a lump sum of CPLO early on in the project's beginning stages, ranging in amounts from 275m to 500m. The VeriSafe team returned all team pay tokens to a VeriSafe controlled wallet, with each team member keeping 125m as base pay for all work previously done. Starting on March 1st, all team members will be paid a monthly instalment of 10m tokens. The 10m monthly payment is subject to be re-evaluated as the value of the VSF token may change.

All sections reviewed June 2019.