



xZAR White Paper Version 1.0

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Introduction

The Internet has enabled a global village where people around the world share information instantly and securely. Possibilities are endless and millions of ecosystems abound in various social classes and communities. These ecosystems share a common need to exchange value and transact with one another in a secure cost effective way. xZAR was conceived out of the need for financial inclusion where communities and ecosystems are unable to easily function in an environment with limited barriers and restrictions.

Blockchain technology allows for the creation of a new reliable monetary system that is un-obstructed by the limitations of a legacy financial institution. Information and shared content can be distributed freely and permissionless over the internet, while traditional currency has remained restrictive and held under tight control of a few institutions.

AltCoinTrader, South Africa's premium crypto asset exchange released xZAR in May 2018 ERC-20 Contract:0x48f07301e9e29c3c38a80ae8d9ae771f224f1054. xZAR is a South African fiat backed stable coin that is built on top of the Ethereum Blockchain. The xZAR stable coin is a ERC-20 digital asset that is pegged 1:1 to the South African Rand (one Rand equals one xZAR) and allows for seamless interaction with other smart contracts and decentralised applications on the Ethereum Blockchain. xZAR currency can flow between any browser, desktop or mobile wallet that supports ERC-20 standards.

Traditional financial systems are unable to extend services to a large segment of the South African population. Transaction fees and costs to open and maintain traditional banking is often met with additional unauthorised expenses. xZAR enables businesses and people who are unbanked or those who are seeking to utilise a more autonomous, cost effective and inclusive medium to transact or exchange value.

Crypto Exchange Use Cases

Crypto currency trading platforms with fiat on- and off-ramps carry high costs in banking fees. Traders and institutional investors seek the ability to reduce exposure to the volatility of crypto currencies and may for short periods of time seek to park their funds in xZAR.

Arbitrage opportunities are often lost as markets fluctuate. Traders who rely on the volatility of markets find themselves at the mercy of legacy banking services. These institutions cannot move funds in and out of exchanges in a timely manner resulting in missed opportunities or a loss on trade. xZAR is able to provide a reliable alternative to the crypto industry for arbitrage. xZAR can move between exchanges and markets instantly thus enabling the traders to take advantage of opportunities between markets.

Exchanges that do not offer any direct on- and off-ramp options for fiat bank accounts can use xZAR. xZAR will enable these exchanges to enter the South African market and obtain instant adoption.

Decentralised exchanges can benefit from xZAR as funds flowing into these exchanges via xZAR will increase market growth and further crypto adoption, securing the next generation exchange business models.

Payment Use Cases

xZAR allows for efficient ways to transact and conduct business without third-party permission or interference. Transferring funds using traditional financial services is expensive and time consuming. Services are often impeded by traditional banking services who operate in set confined time schedules. xZAR eliminates barriers and minimises the costs of funds movements.

xZAR can power many businesses from large e-commerce and retail shops to end users who want to transfer small amounts of currency between each other. The unbanked or underbanked population in Southern Africa now have the ability to accept secure payments for goods and services without the hassle and security risks of carrying cash. Mobile phones have penetrated almost all population sectors and has enabled xZAR to be exchanged directly from person to person (peer to peer)

xZAR has limitless possibilities and can be implemented in many financial sectors ranging from payroll services, escrow and lending businesses that have become prominent on blockchain infrastructure.

Regulation and Compliance

AltCoinTrader (Pty) Ltd. implements full KYC/AML policies and procedures in accordance with the local Financial Intelligence Center. Meeting compliance obligations is at the center of xZAR. Continuous monitoring and evaluation of KYC/AML is essential in mitigating fraud and exposure to risk elements in the financial sector.

Redemption

xZAR can be obtained or redeemed at www.altcointrader.co.za. AltCoinTrader is the primary stakeholder for the xZAR token. xZAR can be withdrawn from the AltCoinTrader platform to any compliant and approved ERC-20 wallet service. xZAR holders can also instantly withdraw the equivalent South African Rand to the holders respective bank account directly from the AltCoinTrader platform. Additional information and instructions can be obtained at www.xzar.co.za

Conclusion

Programmable money is the future . The internet has enabled a new world in business information and transactional systems are evolving to meet the demands of the next generation. xZAR is rising to meet the new frontiers of an ever changing landscape.