



RAGNAROK PROJECT

White Paper




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Ragnarok Project Overview



By creating Ragnarok Coin (RAGNA) we made a cryptocurrency with a focus on decentralization and a secure storage of RAGNA in digital wallets. It utilizes an energy efficient Proof of Stake protocol, second-tier Masternode network along with a blockchain and a financial model that would generate income for RAGNA owners while utilizing itself for the security of the RAGNA blockchain. We have also inherited, through a selected fork of PIVX, the ability to provide for near-instant payments through SwiftTX. Ragnarok is a form of online digital money that can be easily transferred all around the world in a blink of an eye with nearly non-existent transaction fees. You can buy RAGNA and just hold to earn rewards similar to interest, trade on an exchange or buy crypto mining items online. To address the issue of previous first-generation cryptocurrencies, the network provides the owner the option to ensure fungibility of RAGNA through the inherited functionality of PIVX' s Zerocoin Protocol.

Our main goals are to be an advanced digital currency that is fast and secure which can be used to earn money online or buy crypto mining items from an online store we will partner with, this is something that has not been done before. This enables you to buy crypto mining items like GPU, Motherboards, riser and so on without having to give anyone your credit card or payment information

Coin Specification

ALGO : Xevan

Address Letter : r

Masternode Collateral : 10k – 200k

Premine : 10% (20% Burned)

Max Supply: 100 M

Port : 8853

RPCPort : 8854

POW END : 1000

Block Time : 60 Secs

Coin Maturity : 20 Blocks

From Block	To Block	Type	Reward	MN	POS	Collateral
1	1000	POW	1	85%	15%	10000
1001	20000	POS	1	85%	15%	10000
20001	40000	POS	40	85%	15%	10000
40001	70000	POS	35	85%	15%	30000
70001	100000	POS	30	85%	15%	55000
100001	200000	POS	25	85%	15%	80000
200001	350000	POS	10	85%	15%	100000
350001	500000	POS	5	85%	15%	140000
500000	∞	POS	3	85%	15%	200000



Proof of stake

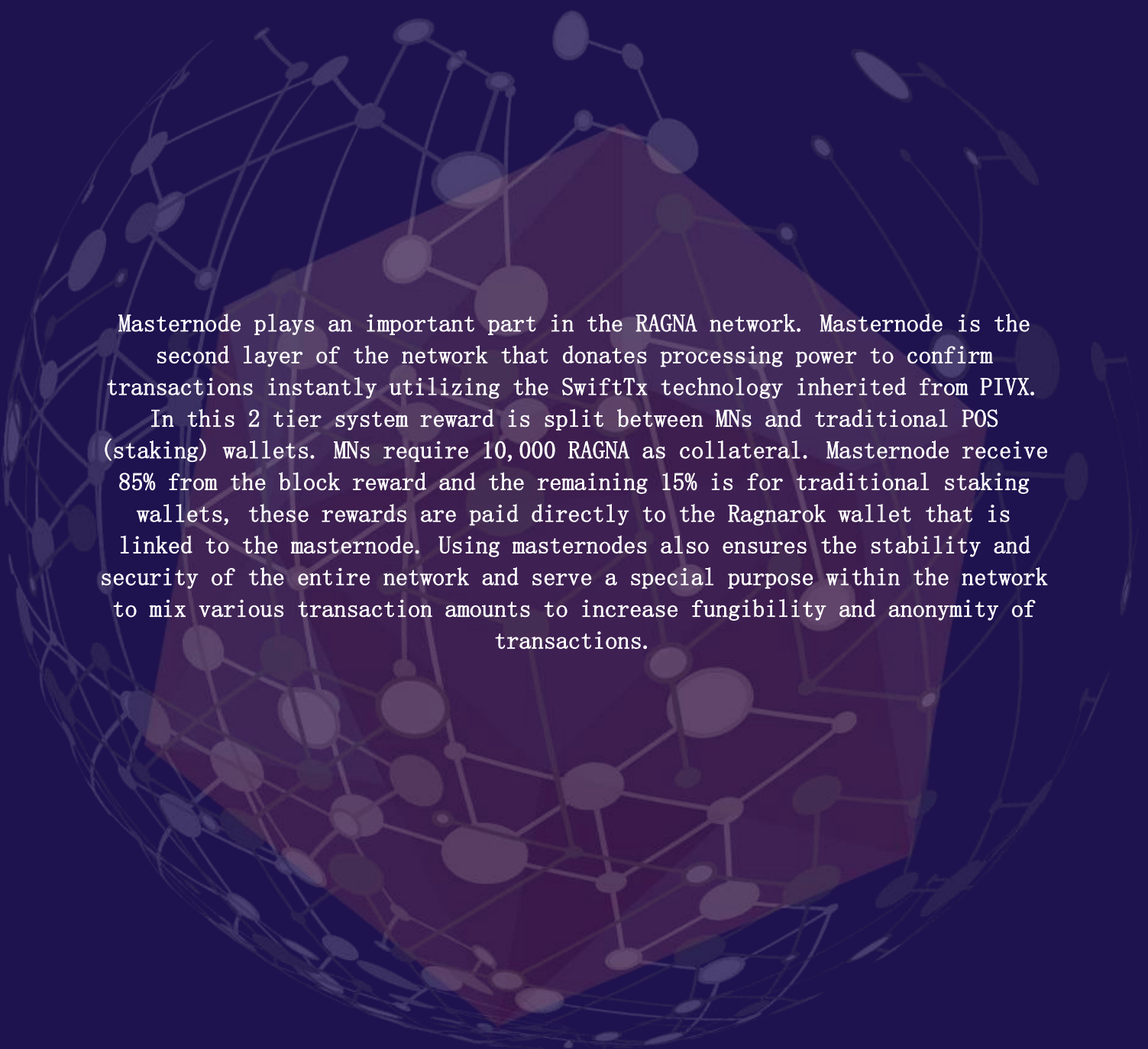
Proof-of-stake algorithm is the storage of all the operations in Ragnarok wallet and it requires a user

to have a certain number of RAGNA for them to have a chance of getting a reward. Synchronization of the wallet nodes is running on proof-of-stake which is carried out through the peer-to-peer network, P2P. This is more efficient and environmentally friendlier than proof of work algorithm, in which the user validates transactions and creates new blocks by performing a certain amount of computational work. The longer you keep RAGNA in a wallet, the more credibility that wallet will be given on the network. The wallet will likely receive a block reward because of the relative weight that wallet contributes to the protection of the network. The amount of time a wallet participates in protecting the network is also a factor.

The node serves in the first layer of the hybrid cryptocurrency network by confirming transactions on the blockchain, selecting a network masternodes for instant transactions, and creating the next block for storing future transactions.



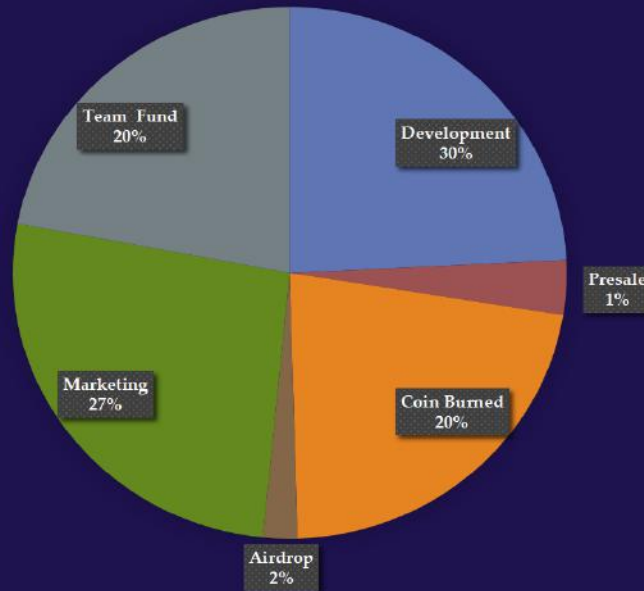
Masternode



Masternode plays an important part in the RAGNA network. Masternode is the second layer of the network that donates processing power to confirm transactions instantly utilizing the SwiftTx technology inherited from PIVX.

In this 2 tier system reward is split between MNs and traditional POS (staking) wallets. MNs require 10,000 RAGNA as collateral. Masternode receive 85% from the block reward and the remaining 15% is for traditional staking wallets, these rewards are paid directly to the Ragnarok wallet that is linked to the masternode. Using masternodes also ensures the stability and security of the entire network and serve a special purpose within the network to mix various transaction amounts to increase fungibility and anonymity of transactions.

Coin Allocation



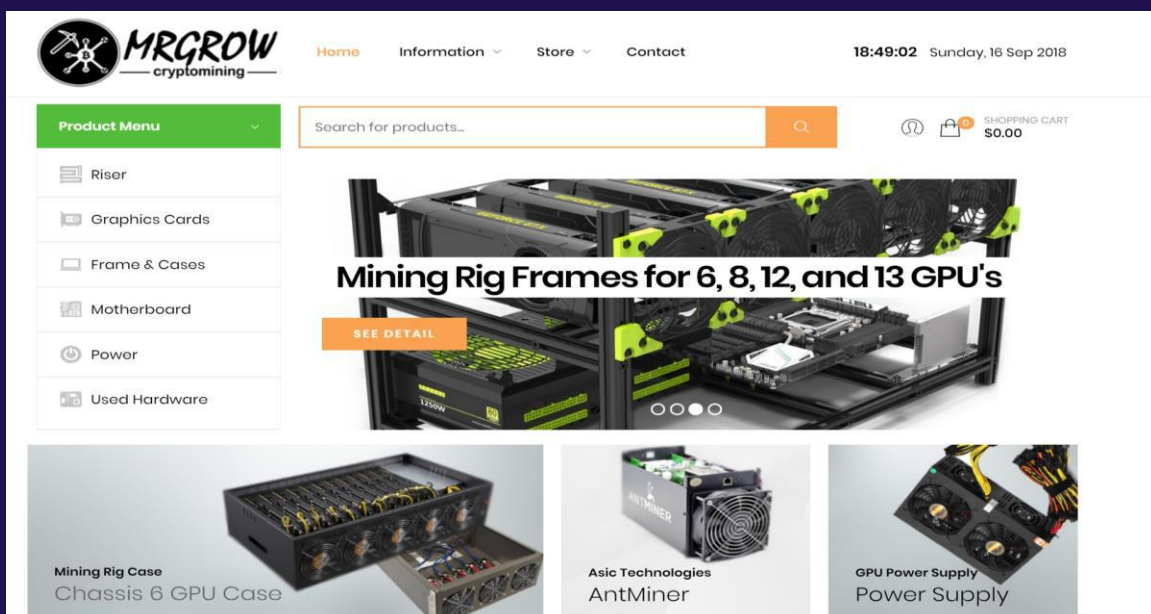
Development Fund: 30%	<ul style="list-style-type: none">• Used to fund future development of Ragnarok
Marketing Fund: 27%	<ul style="list-style-type: none">• Used for marketing and awareness
Coin Burned: 20%	<ul style="list-style-type: none">• Funds that has been burned from premine
Team Fund: 20%	<ul style="list-style-type: none">• Funds paid to the team members for work done• Paid to developers and other team contributor
Presale : 1%	<ul style="list-style-type: none">• Coin sold in presale for exchange listing
Airdrop & Bounty 2%	<ul style="list-style-type: none">• All of these funds are distributed to the community• Through airdrops, bounties, and contests

Roadmap



Prospective Partnership

Ragnarok has partnered with an online crypto mining equipment store which will enable Ragnarok holder to buy crypto mining equipment very fast and safe. The online store will be launching soon and when it ready you can easily spend your RAGNA buying crypto mining equipment at a cheaper rate. You can check them out by visiting the link on the flyer below



Ragnarok Links



MRGROW
cryptomining



KYD
TEAM REVIEW



MNO



MNCN
mncn.online

