ABSTRACT

What is the point of having a forum or blog if it can't make money? Beginners who start a forum or a blog realise too soon that forums and blogs are extremely difficult to monetise. 9 in every 10 forums fail because a successful forum or blog needs a lot of traffic else earnings will be very low.

This is where PAXEX comes in.

PAXEX is a cryptographic currency built solely for forums and blogs. PAXEX combines concepts from social interactions, cryptocurrency, marketing and the power to create apps within the PAXEX ecosystem. All combined gives the
FORUM administrator - The power to develop applications that empowers the forum, create polls and voting events that are user friendly and in turn earn money while doing it.
FORUM administrator - The power to receive reward for activities on the forum and create a fair system to measure their input in terms of money.

INTRODUCTION

PAXEX is built upon three foundation.

1. BLOCKCHAIN

The first layer is the PAXEX blockchain.

2. API

The second layer is the service API

This technology can create wallets and enable spending, track and report circulation of PAXEX coin. Enable users to transact and store PAXEX coins.

3 APPLICATION

The third layer is the application built on the API.

They have power to

a. Introduce users to the world of cryptocurrency and connecting with thousands of PAXEX users.

b. Provide services of news, payments, events with economic incentives to its users.

c. The forum can communicate to its users. If a forum cannot communicate its value to its users, why should the users place on value on its services?

This paper will explore the incentives and demonstrate how PAXEX's may result in better revenue for most forums / blogs.
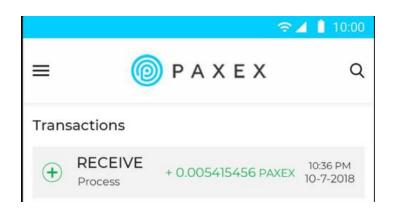
INTEGRATION

PAXEX has robust features for developers.
With our easy Basic API, secure wallets can be built for your applications with instant transfers, real time notifications through web hook and web sockets giving your applications the needed push.
The following operations are supported.

Check Address Valid
Create New Address
Get All Address By AccountName
Get Balance
Transaction Send
Fill Transaction History
Testing

TECHNOLOGY

PAXEX (PAXEX)
PAXEX is the fundamental unit of account on the PAXEX blockchain.
PAXEX is a liquid currency, and can be traded on exchanges, used as a form of payment.

API
PAXEX API allows developers to access and integrate the functionality of PAXEX with applications built for forums and blogs. Public documentation is available; PAXEX provides a cryptocurrency and blockchain platform for hosting voting event, community based functions and wallet services.

PAXEXLIVE (COMMUNITY SOCIAL MEDIA FORUM)
PAXEXLIVE is a pay-type contents forum. It rewards contents creators to the forum. Its implementation will be a working example for forums wishing to integrate PAXEX api into their forums.

PAXEXLIVE ACCOUNT
There are 3 types of accounts:
Free Member: This is a free membership role with restrictions to post, creation of thread etc.
Member: This is a membership role activated by the lockdown of certain amount of PAXEX coin in the forum wallet.
Full Member: This is a membership role activated by the lockdown of certain amount of PAXEX coin in the forum wallet.

LOCKDOWN MECHANISM
To reduce the circulating supply of PAXEX coins and hence maintain a stable price, a lockdown mechanism is activated once a user registers on PAXEXLIVE

TECHNOLOGY (CONTD)

Free member (Lockdown = 0 PAXEX)
Member (Lockdown = 20 PAXEX)
Full Member (Lockdown = 50 PAXEX)

Practical approach. 10,000 member will result in 10,000 X 20 = 200,000 PAXEX coins pulled out of circulation and locked. This will result in a decrease in supply and will cause price to be stable.

PAXEX WALLET
A PAXEX wallet is a software program where PAXEX coins are stored.

MASTERNODE
Masternodes are computers that run a PAXEX wallet and make decisions, such as locking transactions with InstantSend, coordinate mixing of coins, and voting on budget funding. Masternodes are required to have 5000 PAXEX collateral, a dedicated IP address, and be able to run 24 hours a day without a more than a 1 hr connection loss. Masternodes get paid 80% of the block reward on every block, which is distributed to masternodes one at a time.

Reward Distribution

Block Height	Masternodes	PoS
201-259200	80% (64 PAXEX)	20% (16 PAXEX)
259201-388800	80% (32 PAXEX)	20% (8 PAXEX)
388801-518400	80% (16 PAXEX)	20% (4 PAXEX)
518401-648000	80% (8 PAXEX)	20% (2 PAXEX)
648001-907200	80% (4 PAXEX)	20% (1 PAXEX)
907201-Infinite	80% (2 PAXEX)	20% (0.5 PAXEX)

INCENTIVIZED COMMUNITY

WHY DO WE NEED THIS PROJECT?

Many blockchain project fail due to commercialisation of coins and blockchain. For a blockchain project to succeed, its coins must be applied in daily lives. there is an obvious gap between the blockchain ecosystem and the developers of general contents/software.

Forum administrators have not been empowered to make the most revenue due to this widening gap. Only option available to them include google adsense, CPC and traditional advert banner placed on the homepage. This puts the forum administrator in a big disadvantage once the forum generate low traffic. Eventually the forum administrator loses interest and leaves the project.

PAXEX is designed to eliminate this gap as we will deploy numerous developers to build a wide range of application suited for forums and blogs.

Features to vitalize forum

1. BOUNTIES, GIVEAWAYS AND AIRDROP

Forum administrators can use the built in wallets to create bounties, giveaways and airdrop to its current users. Users perform task not limited to advertising and get paid directly into their wallets. The immediate impact will increase traffic and more exposure for the forum

2. VOTING FEATURES

Voting has become a big revenue earner for the big exchanges in the crypto world. This technology utilises the power of a vote to generate revenue. Forum administrators will literally have this power at their fingertips.

EXAMPLE OF VOTING IN ACTION.
Graviex exchange......

INCENTIVIZED COMMUNITY (CONTD)

EXAMPLE OF VOTING
GRAVIEX EXCHANGE

Forum administrators can setup PAXEX voting address and have user vote on special events. 100% earning from the voting event goes to the forum administrator.

3. POLLS
Polls survey the thoughts and ideas of the forum members. Site Administrators can create polls, and all members can participate in the poll. This activity is a simple one but draws no revenue to the forum administrator. PAXEX turns an ordinary activity like POLLS creation into a revenue generating activity. In order words, forum users will be charged for their participation.

INCENTIVIZED COMMUNITY (CONTD)

4. THE POWER OF A LIKE
In the world of social media, everyone feels good when they get a like. PAXEX will revolutionise the lIKE to involve a coin value transfer associated with each like.

This will power the community and will be a passive income generator for most members.

USER AND FORUM CHARACTERISTICS
1. The user can create and own wallet for deposit, and through this wallet the user can receive coins on the PAXEX blockchain network.
2. Every user can create a wallet for withdrawal which can be used for direct withdrawal.
3. Within the forum, the administrator can provide coins according to internal rules of the forum based on activities such as login, posting and tasks.
4. Every member can donate coins to other members or give coins as a return for the comment and also receive coins from other users based on their activities.
5. To upgrade membership, certain amount of coins of a certain user can be locked in. Such lock-in can be used to stabilise the price and network.
6. The forum has been designed to introduce its own fees. The administrator of the forum can define a certain fee rate for the transactions between users in advance, and can collect certain portion of the coin profits.

API INTEGRATED FUNCTIONS

Initial APIs are basically limited to the forum.
List of basic API

1. Lock-in
Definition: Lock-in is to fix the change of state of the users' membership for a certain period or until a certain event takes place.

2. Generating coins
Coins can be continuously distributed through participation in post, thread creation and LIKEs.

3. Creating a wallet address for deposit and withdrawal
 Creation and management of the forum's wallet address to receive coins of individual users

DEVELOPMENT PLAN AND ROADMAP
2018 Q3
Listing on CREX24, GRAVIEX and CRYPTO-BRIDGE
Listing on MNO
Fully functioning API
Android wallet
PAXEXLIVE launch.
API service website launch

2018 Q4
API integration on major forums and blogs
PAXEX exchange launch.

CONCLUSION

PAXEX provides peer to peer payment service, as well as APIs that can easily be combined with various services. Forum administrators will fill the power and be able to create and build application on top of our API.

Revenue creation is the goal and this can be done while doing what every blogger and forum administrator love doing.

GIVING THE WORLD A VOICE THROUGH THEIR FORUM.