

# WHITE PAPER



ParkinGO  
implements the Blockchain  
in business processes

**ParkinGO**  
**ICO: GOToken**

**Parkin**

**GO**

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# 1 | The airport-parking sector

## AIRPORTS OVERVIEW

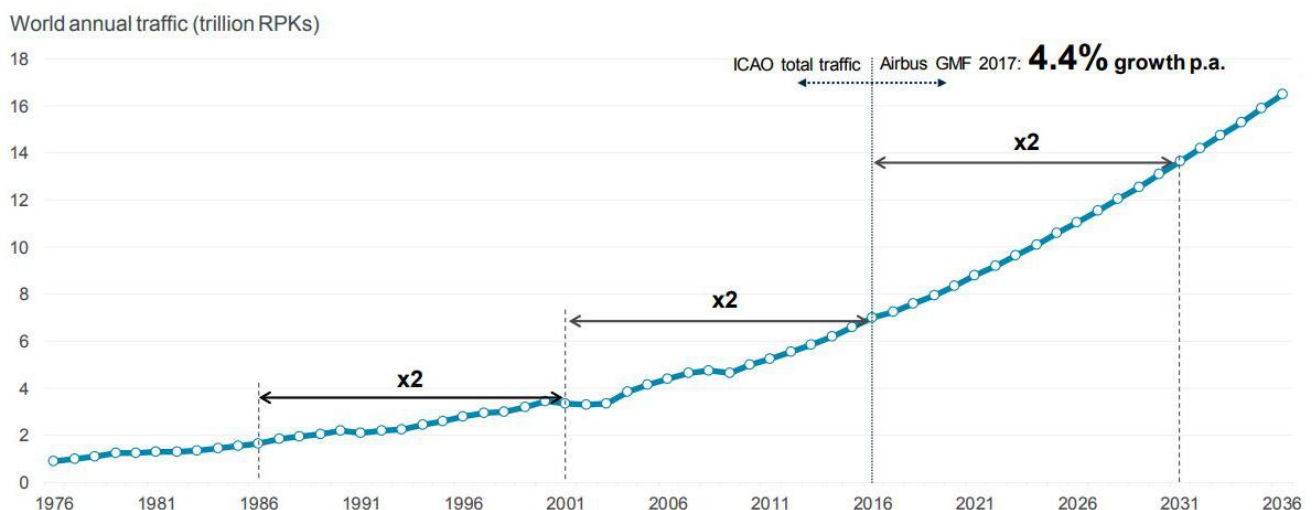
Over the past few decades airports have evolved from mere infrastructure providers to hubs of commercial activities.

The continuous growth in passenger traffic and coverage of destinations, coming from the hub strategy of legacy airlines as well as from the rise of low-cost airlines, has transformed the airport landscape.

Many airports have therefore extended their service offerings, focusing increasingly on providing a holistic customer experience with the passenger central to both strategic and commercial decisions.

Airbus' Global Market Forecast (GMF) for 2017-2036 offers a forward-looking view of the air transport sector's evolution, the drivers: strong & resilient passenger traffic growth as air transport develops, new drivers become more significant Middle-class to almost double by 2036.

**Traffic forecast Air traffic (RPK) doubles every 15 years.**



16

RPK = Revenue Passenger Kilometre  
Source: ICAO, Airbus GMF 2017

AIRBUS

NOTE: Current and forecasted access modal split is calculated for a relevant selection of 26 European cities and 26 Asian cities under a "PTx2 scenario" implying a doubling of the worldwide public transport modal share in 2025 compared to 2005

Source: Airbus - Growing Horizons Global Market Forecast 2017 - 2036

Source: Arthur D. Little analysis, IATA, World Bank

# 1 | The airport-parking sector

Proper management of airport parking activities has a defining impact on the customer experience, as the parking premises form the first physical point of contact at the airport for point to point passengers. Moreover, airport parking activities represent one of the more important shares in the commercial revenue streams of airports.

Typically, revenues from airport parking represent between 5% and 15% of total **airport revenue and up to 30% of non-aeronautical revenues**, depending on the size of the airport, the proximity to the city center and the availability of public transport alternatives.

Many airports have witnessed continuous growth of parking activities, despite development of public transport alternatives.

These alternatives are often supported by national and local mobility policies that have been adopted to shift the access modal split of airport passengers towards public transport. However, absolute growth in airport passenger traffic often offsets the impact of these policies.

O&D passengers, millions

O&D passengers per transport modus in Europe



O&D passengers per transport modus in Asia



## 2 | History of ParkinGO: from 1995 to 2018

### Summary

**Established in 1995** as a response to the need for parking areas at **Milano Malpensa airport**, ParkinGO has grown its network in the European marketplace through a consolidation of affiliated off-airport locations offering a range of services that assure a positive and well-organized travel experience.

By **2006** ParkinGO had become **a leading provider in key locations** in Italy, including Linate, Bergamo, and Fiumicino. Followed by new franchises in Verona and Turin. These ParkinGO sites fueled business growth for ParkinGO extending its presence nationwide over the next 9 years.



In **2014**, ParkinGO Group acquired **Park in LAB** Sagl, a Swiss technology start-up specializing in the development of ad hoc **software for the parking and mobility sector**. To date, Park in LAB has developed the most important scalable off-airport parking platform at a global level that makes it possible to aggregate the market under a single brand.

During the same year, ParkinGO transforms and evolves with the integration of **ParkinGO Green Power** an innovative e-mobility project, and **ParkinGO Scanner**, a Full HD camera system that guarantees the state of the car. The goal is to become a **mobility platform** that offers 360-degree services in the automotive and airport world.



By **2015** ParkinGO acquired the second Italian network of off-airport parking lots under the **Fast Parking brand**, creating new synergies in the ParkinGO Group and expanding its range of services.

In **2016** the franchising project finds an excellent response also abroad. We respond to the needs of travelers from **Switzerland, Spain, Germany, France, Belgium, and Austria**.

In **2017** ParkinGO launched the beta version of its **GetMyCar** start-up, an innovative mobility platform that allows cars to be shared between individuals, launching it as a pilot in Italy with **investment from Italglobal Partners and lastminute.com in January 2018**. Positioning its brand as “**the Airbnb for cars**”.



Over **2.5 million** customers use ParkinGO services every year



ParkinGO today, with over 55 facilities in Europe, is **constantly expanding**.

## 1995 | The first location: Milan Malpensa

ParkinGO is established to meet a growing demand for car parking near the airport of Milan Malpensa.

ParkinGO Malpensa, for many years the Group HQ, had been the main hub for ParkinGO innovation projects (ParkinGO Art Project, ParkinGO Scanner beta test and much more).



## 2001 | New ParkinGO sites open: the idea of a network is born

The growth of the network begins, developing a know-how in the first six years of activity that leads to the opening of the Milano Linate, Bergamo and Fiumicino offices.





## 2006 | The franchising program goes live

The ParkinGO business model attracts interest in the airport parking sector. The first sites are added through franchising projects in Turin, Verona and Venice

1

### **Generate new clients**

Joining ParkinGO our franchisee have access to new B2B clients of ParkinGO world



2

### **Fully customized technology**

We supply a multilingual platform with automatic management of price lists and allotment. Simple integration with other software for bookings generated by ParkinGO.



3

### **Publicity: New profit sources**

We create new opportunity of revenues selling publicity spaces and sharing the benefits with the franchisee locations.



4

### **Park scanner: a unique service**

We offer a unique service that allows to save and communicate more trust and security to ParkinGO's clients.



## 2013 | First ParkinGO Cruise franchising

Not just airports. ParkinGO evolves its network to provide also port car parks, a service much appreciated by cruise ship passengers. The first ParkinGO Cruise it's based in Venice.

## 2014 | From simple car park to mobility platform

### ParkinGO Green Power

ParkinGO becomes the **first electricity distribution network** for Electric vehicle charging stations at **airports**.

Our current active promotion: **ParkinGO charges your car for free!** Clients can take advantage of an electric recharge at no cost.

This initiative allowed us to become partner with the UEFA champions league during the event in Milan in 2016



## ParkinGO Scanner

A full HD camera system for scanning and checking the status of cars. The vehicles of the clients are registered as they come in the car park with **FullHD cameras** that reveal all sorts of scratches.

### ParkinGO SCANNER

#### ADVANTAGES



**Lower insurance costs**, thanks to a reduction in disputes



**Certified status of cars** entering and leaving the car park



**Greater transparency in the relationship with our customers**



## How it works | Plate recognition

The system works in any weather and light conditions: **both in full sun and at night**, thanks to fully integrated **anti-reflection panels** and specially positioned lighting that guarantees 360° visibility of body details.





## 2014 | ParkinGO becomes media agency

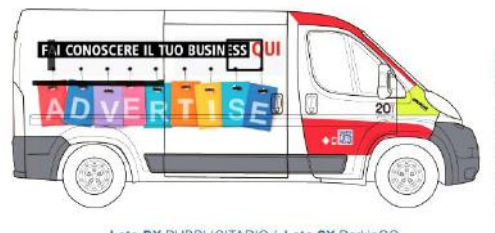


The constant increase in offices and customers attracts interest of international companies leading to the creation of ParkinGO Media, a section dedicated to advertising space management.



### OFF LINE

i.e. Publicity billboard at the car park or on the shuttle buses



### ON LINE

i.e. Banner in the booking confirmation





## 2015 | ParkinGO acquires Fast Parking

The second Italian airport parking network is acquired, leading to new synergies within ParkinGO and expanding its range of services tailored for differentiated customer targets.



- MALPENSA
- LINATE
- BERGAMO
- TORINO
- PISA
- BOLOGNA
- VENEZIA
- VERONA
- CIAMPINO
- CATANIA



## 2016 | International expansion takes off

The franchising project finds an excellent response also abroad. We respond to the needs of travelers from Switzerland, Spain, Germany, France, Belgium and Austria. Today there are **55 ParkinGO sites** at European airports and ports.





# 2017 | ParkinGO launches GetMyCar start-up



**Airbnb for cars:** Thousands of parked cars become an asset and a revenue stream both for our customers and for our business, GetMyCar, one of the most dynamic innovators in peer-to-peer car sharing



## La partenza

Da un'idea del fondatore di ParkinGO, società che gestisce 50 parcheggi tra Italia ed Europa nasce GetMyCar una piattaforma online dove vengono condivise auto. La scorsa estate in Sardegna il primo test ha successo

## Lo sviluppo

In autunno il servizio sbarca a Malpensa, poi a Linate. Il piano prevede la copertura di Venezia, Verona, Pisa e Ciampino entro fine mese sfruttando come base

## Come funziona

### LA CONDIVISIONE

**L'ANNUNCIO**  
Inserisci la tua auto in piattaforma e comincia a dividerne i costi

**LA CONSEGNA**  
Affida la tua auto alla location GetMyCar a te più vicina

**YES, WE SHARE**  
Durante il servizio l'auto è coperta dall'assicurazione di GetMyCar

**CONCLUSIONE**  
Riprendi l'auto e condividi l'esperienza

**LA RICERCA**  
Scegli dove il periodo e prenota l'auto

**IL RITIRO**  
Raggiungi la location e ritira l'auto prenotata

**YES, WE SHARE**  
Utilizzare l'auto come se fosse tua

**RICONSEGNA**  
Riporta l'auto e condividi l'esperienza

Iscrizione: registrarsi sulla piattaforma [getmycar.com](https://getmycar.com) GETMYCAR

# L'Airbnb delle auto accelera

Condividere i veicoli come gli appartamenti. La rivoluzione della startup GetMyCar inizia dagli aeroporti

Luca Balzarotti  
MILANO

«L'AUTO FERMA è uno spreco. Un costo che non viene ammortizzato. Perché non dividerla?» Giuliano Rovelli la racconta così, seduto a un tavolo, come se fosse quasi retorica. «Solo un anno fa, però, sembrava cresia». Oggi, invece, quell'intuizione è una startup che attrae investitori. Si chiama GetMyCar, già ribattezzata l'Airbnb dei motori. Perché al posto degli appartamenti vuoti si condividono auto. L'idea è nata in casa. Rovelli, che nel 1995 ha avviato ParkinGO - 50 parcheggi tra Italia ed Europa con un giro d'affari da un milione di veicoli transitati nel 2017 - contava nei periodi estivi «migliaia di auto ferme nei posteggi degli aeroporti». L'altra faccia della medaglia erano «le aziende di noleggio in difficoltà a soddisfare la domanda di auto nelle località turistiche». «Serviva una piattaforma di incontro» - racconta Rovelli, presidente e ad di GetMyCar -. Il progetto è stato testato la scorsa estate in Sardegna



**SVOLTA**  
Un'auto della flotta GetMyCar. A sinistra il presidente e ad Giuliano Rovelli

**2,5 MILIONI**  
Il recente piano di investimenti per la crescita

**60% LA MAGGIORANZA**  
La quota detenuta da ParkinGO

**20 LOCATION**  
Il piano di espansione entro fine anno

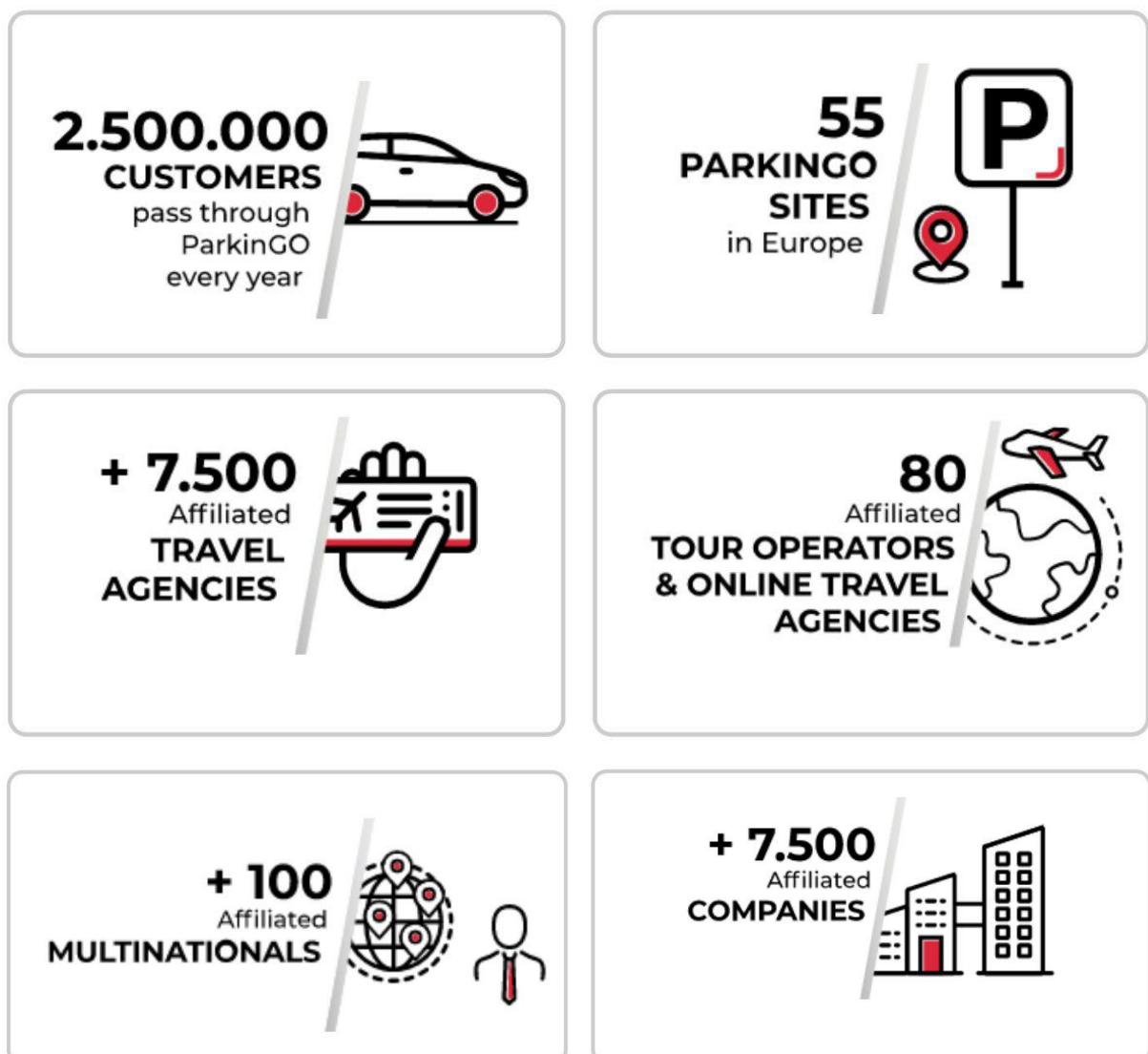
le disponibilità. «Il costo lo certifichiamo noi sulla base delle tabelle del consumo del carburante al chilometro - sottolinea Rovelli -. Quando l'auto esce dal parcheggio viene ripresa da telecamere ad altissima risoluzione che ne fotografano lo stato. Lo stesso accade quando rientra, oltre al classico check-in e check-out eseguito dal personale». Lo step successivo di GetMyCar è già in embrione: «Slegare l'attività dagli

## 3 | What is ParkinGO today?

ParkinGO is a **mobility platform** that aggregates and facilitates the travel experience for millions of customers, private and corporate, the fragmentation of the customer base allows that our most important client generates less than 2% of the turnover.

**For the past 10 years we have enjoyed double digit growth.**

**2017 Group turnover reached over 22 million euros.**





## 4 | Future expansions - GOToken is born

ParkinGO launches its token sale, implementing the Blockchain in its business processes continuing its international expansion.



GOToken is born - one of the first cryptocurrencies that will be spent on real services: those of the ParkinGO world.



**ParkinGO**

[www.parkingo.io](http://www.parkingo.io)

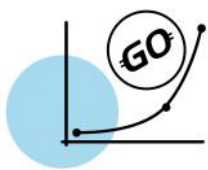
## 5 | Why ParkinGO is launching its ICO?

ParkinGO aims to become one of the first service company to activate its own token in its real services:

- 1 To empower **transparency** with customers
- 2 Thanks to the ICO, ParkinGO will have the necessary funds to develop a **perfect technological system** that will **enhance the capacity of our business**
- 3 To convert many fundamental processes into **blockchain** within 5 years
- 4 The funds raised during the ICO process will be used to develop the perfect **blockchain system for our customers** to use AND also to expand our business worldwide and to **consolidate our presence** in the countries where we already operate in Europe
- 5 Then everyone benefits and everyone is happy: Broadening the range of services offered; the most important being the **car rental and P2P car sharing platform, GetMyCar**

## 6 | Benefits of GOToken

Why ParkinGO's customers should purchase services with GOToken?



### 1 MINIMUM VALUE

The minimum value of the GOToken will be guaranteed to all users who purchase ParkinGO services. This value is fixed on the exit price of ICO: **0,75 USD**



### 2 EXCLUSIVE SERVICES

With GOToken you have a preferential lane at ParkinGO:

- Dedicated check-in
- Priority in the shuttle from parking to the airport and vice versa
- Discounts on services (car wash, luggage wrapping, car valet, transfer of cars between airports)



### 3 24H X 365 ALWAYS AVAILABLE

The token will give access to exclusive services with priority, for example, one of the most important is the availability of parking spaces even when the parking results full for other customers.



### 4 TOKEN ATTRACTS TOKEN

Every ParkinGO activity is repaid in GOTokens:

- When you check-in online
- Buy additional services
- Leave feedback on our services



### 5 TRANSACTIONS

Safer and faster transactions and lower fees on payments



### 6 LOYALTY & INCENTIVE PROGRAM

Reward program to incentivize the 3 protagonists:

- Customer
- Employee
- Affiliated car park

## 7 | Blockchain Ecosystem

### Integration of the first blockchain process

#### 4 PROTAGONISTS



THE CLIENT



THE ParkinGO  
PLATFORM



AFFILIATED  
CAR PARKS

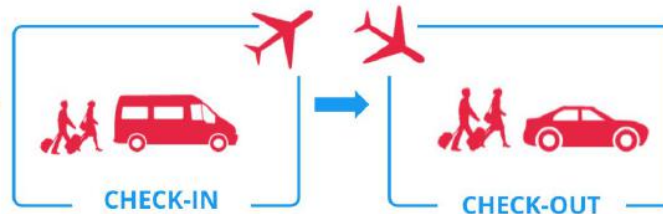


EMPLOYEES

This process connects customer satisfaction with car park companies affiliated to the ParkinGO network and its employees. The Client, when checking out, will be asked to leave a feedback about the service allowing him to receive GOTokens whether the feedback is Positive or Negative.



The CLIENT books  
his parking space  
via the ParkinGO  
e-commerce  
PLATFORM



The CLIENT uses all ParkinGO services



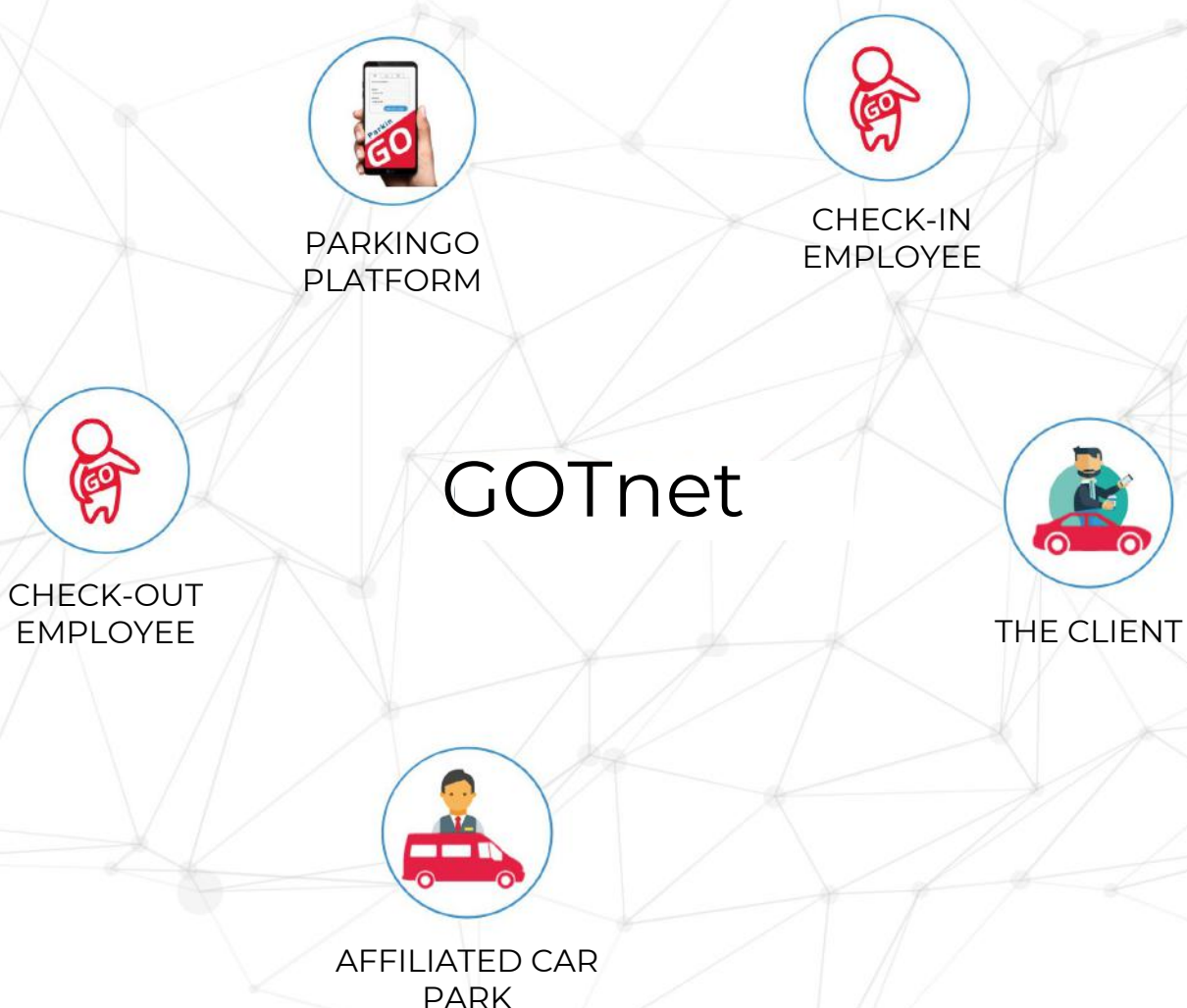
The CLIENT leaves  
feedback on  
• the facilities  
• check-in services  
• check-out services





## Token flow - reward process

1. An address on public blockchain (ETHEREUM) has to be provided by each protagonist
2. An address on **private blockchain (GOTnet)** will be assigned to each player
3. All incentives and rewards processes are registered on the private, in-house developed, blockchain (GOTnet)
  - a. The customer leaves a feedback and immediately receives GOTOKENS on its private address whether the feedback is positive or negative
  - b. The affiliated parking owner immediately receives GOTOKENS on its private address. If the feedback is positive
  - c. The affiliated parking employee immediately receives GOTOKENS on its private address. If the feedback is positive
4. Each player can request the payout from the private GOTnet on its public address only when the transaction value reaches 50 GOTokens.



## Why do we use GOTnet and not directly the public blockchain?

- Lower block time with increased performance
- No gas costs
- Transparency and immutability of the recorded data
- GOTnet exposed publicly and accessible to all players via our online block explorer
- Private GOTnet will be extended in the future to other ParkinGO services, all with an eye towards transparency with the customer

## Why is the payout effective only when the transaction value reaches 50 GOTokens?

- To make the use of the Ethereum blockchain economically viable in our business flow
- To allow players to cash in the GOTokens without unnecessary gas costs

## 8 | GOT - Utility Token

GOToken, as a utility token, will have the functionality of a voucher for the payment of ParkinGO services. The customer who will use the GOT as a payment method will also have access to exclusive services as better explained at point 6.

GOToken does not have the legal qualification as a security, since it does not give any rights on dividends or interest. The purchase and use of GOToken shall therefore not be done for speculative usage.

## 9 | ICO metrics

GOToken is an **ERC 20 utility token**, based on the Ethereum blockchain.

### OVERVIEW

Token name	<b>GOToken</b>
Token ticker	<b>GOT</b>
Total GOToken supply	<b>100,000,000 GOT</b>
Number of Tokens available for sale	<b>35,000,000 GOT</b>
Soft cap	<b>2,000,000 USD</b>
Hard cap	<b>12,000,000 USD</b>
Emission	<b>No more tokens will ever be created.</b> <b>Unsold tokens will be destroyed.</b>
Conversion Rate	<b>1 GOT = \$0,75</b>
GOT/ETH conversion rate	<b>To be announced 48h before ICO start</b>
Minimum transaction amount	<b>0.1 ETH</b>
Maximum transaction amount	<b>500 ETH</b>



## ICO Program

Our ICO will start on June, the 12th and will run for three weeks or until the hard cap is reached. 35% of all GOTokens will be available during the token sale.

12<sup>th</sup>

JUNE

12th JUNE 2018 12:00 CET

The **POWER WEEK** kicks off

1 GOT = 0,7125

18<sup>th</sup>

JUNE

18th JUNE 2018 23:59 CET

The **POWER WEEK** closes

19<sup>th</sup>

JUNE

19th JUNE 2018 12:00 CET

**MAIN SALE** kicks off:

1 GOT = 0,75 USD

3<sup>rd</sup>

JULY

3rd JULY 2018

**MAIN SALE** ends

4<sup>th</sup>

JULY

4th JULY 2018

**The GOToken is immediately spendable on ParkinGO's platform**

## Token distribution

**35%** of the total amount of tokens will be available during the Token Sale.

**35%** of the tokens will be assigned to an internal Reserve fund, these tokens will be used for future financing, to expand the business worldwide beyond European countries. The tokens in the Reserve Fund will be locked.

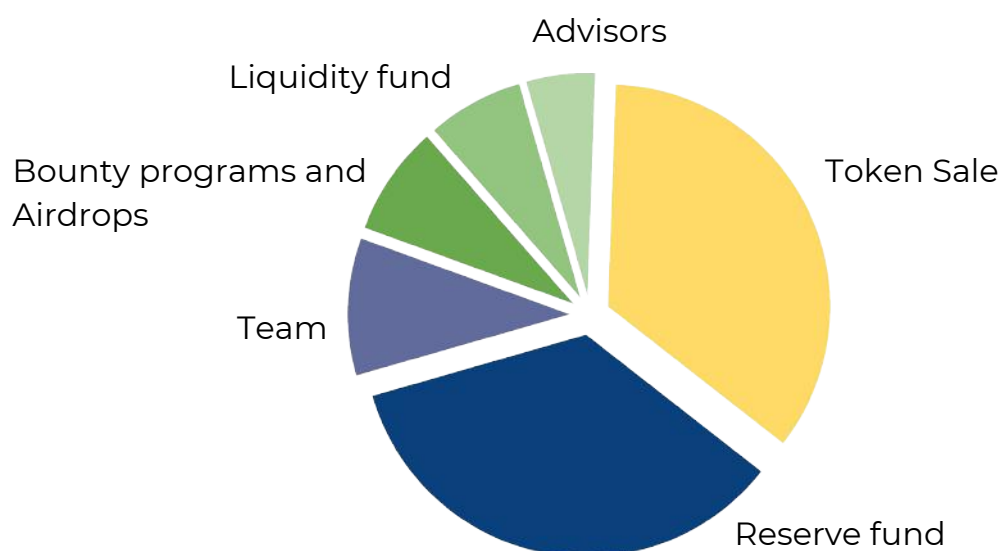
- After 12 months from ICO 25% of tokens will be unlocked
- After 18 months from ICO another 25% of tokens will be unlocked
- After 24 months from ICO another 25% of tokens will be unlocked
- After 30 months from ICO the last 25% of tokens will be unlocked

**10%** of the tokens will be rewarded to the team over time for their important role of value creation in the project as a whole, in order to motivate them and gain their total commitment

**8%** will be reserved to Bounty programs and Airdrops.

**7%** of all tokens will be available to the company as a liquidity fund. This fund will be used only if necessary.

**5%** of the total amount of tokens will be provided to the advisors and it will be locked for 3 months and will be unlocked monthly until reaching the 24th month, to make sure they will be committed to the project as well for a sufficient amount of time.



## Locking scheme

We intend to lock the tokens for a fixed period to reduce the probability of a dump when GOTokens hit the market. Tokens assigned to Team and Advisors will be locked for 3 months and made available proportionally. The tokens will be available on a monthly basis, for 1/21 of the amount.

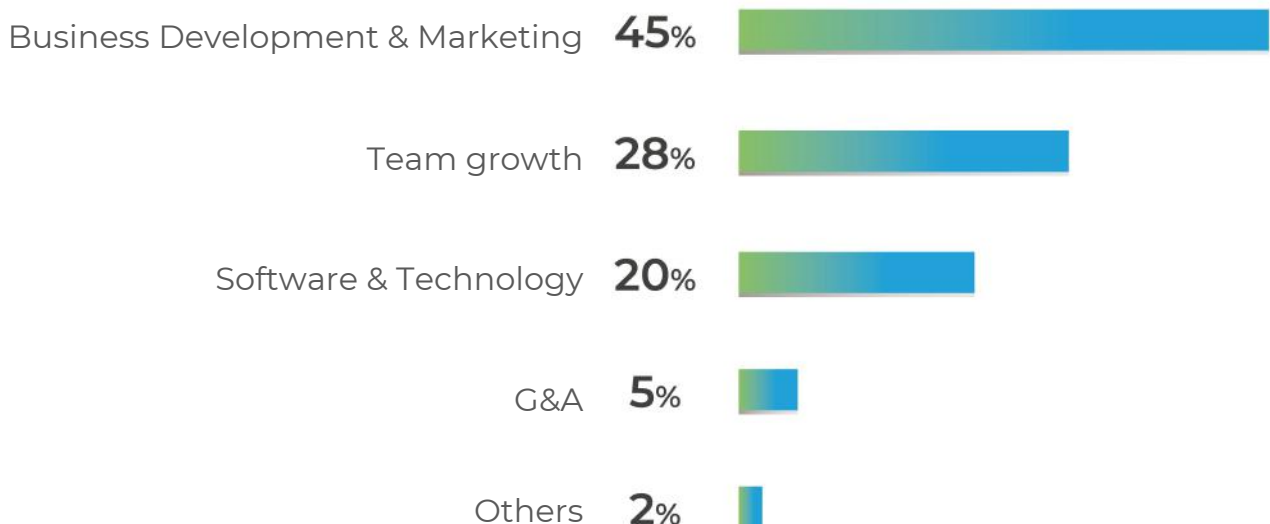
## Use of Proceeds

Currently, ParkinGO is active in 7 countries in Europe:

- Italy
- Spain
- Switzerland
- Germany
- France
- Belgium
- Austria

We intend to expand our business in other countries around the world, consolidating the most relevant markets in Europe by the end of 2019 and, starting from 2019, the international expansion with the aim of covering the global airport market by 2021.

With reference to the business expansion, the ICO proceeds could also be used to finance the acquisition of competitors business assets and/or companies. Anyway, the aim of such acquisition will always be the development around the world of ParkinGO model and innovative idea.



## 10 | Team



**Giuliano Rovelli**  
Founder



**Davide Rovelli**  
CEO



**Alfonso Vidal**  
COO



**Silvio Cavallo**  
CMO



**Gemma Voces Pons**  
Affiliation Manager



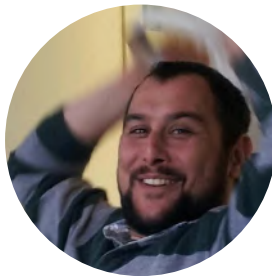
**Ilaria Costa**  
Customer Care Manager



**Valeria Luini**  
Visual Designer



**Fabrizio Perra**  
Community manager



**Tommy Tognella**  
CTO



**Eleonora Altana**  
Blockchain developer



**Raoul Meroni**  
Front-end Developer



**Michele Festini**  
Blockchain developer



**Andrea Laghi**  
Back-end Developer



**Stefano Pierobon**  
Mobile developer



**Marco Lucchetti**  
Advisor



**Mohammed  
Ramadani**  
Advisor



# Legal governance and compliance

## A GENERAL INFORMATION

a.a In order to fund the development of ParkinGO International SA ("**ParkinGO**" or the "**Company**"), ParkinGO tokens ("**GOTokens**") will be created on the Ethereum blockchain and will be sold to the public (the "**ICO Placement**").

a.b GOTokens will be issued by a technical process that uses the «Blockchain» technology. This is an open source IT protocol over which the Company has no rights, control or liability in terms of its development and operation. The GOToken distribution mechanism will be controlled by a Smart Contract; this involves a computer program that can be executed on the Ethereum network or on a blockchain network that is compatible with Smart Contract programming language.

a.c GOToken is a token that will allow the user to access the service provided by the ParkinGO Platform ("Utility Token").

a.d The sale of GOToken is final: The GOToken is non-refundable and not redeemable.

a.e As of the day of the ICO Placement, GOToken does not have the legal qualification of a security pursuant to Swiss Law and is therefore not qualified as an Asset Token pursuant to the Guidelines (the "**Guidelines**") issued on February 16, 2018 by Swiss Financial Market Supervisory Authority ("**FINMA**").

a.f GOToken does not have a performance or a particular value outside the ParkinGO Platform. GOToken shall therefore not be purchased or used for speculative or investment purposes.

a.g As of the day of the ICO Placement, the GOToken sale is currently not subject to the Federal Act on Stock Exchanges and Securities Trading Law and the Financial Market Infrastructure Act, which ensure that the sale of certain products or assets is subject to regulatory scrutiny for the investors' protection and may only be sold to investors provided that, *inter alia*, the respective documentation include all the proper disclosures and that the sale of investments.

## B TOKEN DOCUMENTATION

b.a This white paper (the "**White Paper**") together with the GOToken Terms and Conditions (the "**Terms & Conditions**", see <https://parkingo.io/en/terms>), as amended from time to time, shall form the entire documentation for the GOToken sale (the "**Token Documentation**").

## C KNOWLEDGE REQUIRED

c.a Any purchaser of GOToken (the "**Purchaser**") shall understand and have significant experience of cryptocurrencies, blockchain systems and services, and understand the risks associated with the crowdsale as well as the mechanisms related to the use of cryptocurrencies (including the storage).

c.b The Purchaser shall carefully review the Token Documentation so to understand the risks, costs and benefits associated with the purchase, storage and use of GOTokens.

## D RISKS

d.a Acquiring GOToken and storing them involves various risks, in particular (but not limited to) the risk that ParkinGO may not be able to launch its platform and/or its operations, to develop or exploit its blockchain and/or to provide the services to which the GOToken relates or is forced (in particular due to changes in the legal environment and/or issuance of new laws or regulations and/or new leading interpretation of current legal framework and/or case law, which might also have a retroactive effect) to stop its operations or change its business model.

Therefore, and prior to acquiring GOToken, any user should carefully consider the risks, costs and benefits of acquiring GOToken in the context of the crowdsale and, if necessary, obtain independent legal and tax advice in this regard.

Any interested person who is not in the position to accept or to understand the risks associated with the activity (including the risks related to the non-development of the ParkinGO platform) or any other risks as indicated herein or in the Token Documentation) shall not acquire the GOTokens.

## **E NO INVESTMENT INVITATION**

e.a This White Paper shall not and cannot be considered as an invitation to enter into an investment. It does not constitute or relate in any way nor should it be considered or interpreted as an offering of securities in any jurisdiction.

e.b The White Paper does not include nor contain any information or indication that might be considered as a recommendation or that might be used to base any investment decision.

e.c This document does not constitute an offer or an invitation to purchase shares, bonds, securities or rights relating to ParkinGO or to any related or associated company (the **"Company's Group"**).

## **F NO SECURITY**

f.a GOToken are not convertible in shares or certificates of the Company or ParkinGO's Group and do not grant any right to receive any such share or certificate.

f.b GOTokens do not confer any direct or indirect right to ParkinGO's or ParkinGO's Group capital or income and, in particular, do not grant any right to dividends or interests or to any other share or participation to the ParkinGO or ParkinGO's Group revenue or earnings.

f.c GOToken is not proof of ownership of any assets belonging to the Company or ParkinGO's Group or of a right of control over ParkinGO or ParkinGO's Group and does not grant to the owner any right to assets of ParkinGO or ParkinGO's Group.

f.d GOToken are not shares or participation certificates and do not give any right to participate to, or vote in, the general meeting of ParkinGO or ParkinGO's Group or to influence in any way the respective corporate governance or the decisions of the corporate bodies of the Company or ParkinGO's Group.

f.e Subject to Article G. below, based on the above, at the date of the ICO Placement, the Company considers that GOToken does not have the legal qualification of a security pursuant to Swiss Law and does therefore not qualify as an "Asset Token" in Switzerland as interpreted by FINMA in the Guidelines.

f.f Pursuant to the Guidelines and current practice, the GOToken is a utility token which can be used only on and gives access to the ParkinGO platform and is not intended to be used as an investment.

f.g The offering of GOToken on a trading platform is done to allow additional users to use and/or to access to the ParkinGO platform and not for speculative purposes and does not change the legal qualification of the token as a utility token.

## **G CHANGES IN THE LEGAL ENVIRONMENT**

g.a The ICO Placement and the purchase of GOTokens is taking place within a legal environment that is still under development. Regulatory authorities are carefully scrutinizing businesses and operations associated to cryptocurrencies in the world.

g.b Regulatory measures, investigations or actions may impact ParkinGO's business and even limit or prevent it from performing or developing its operations.

g.c Any person acquiring GOToken shall be aware that ParkinGO's business model and the Token Documentation may change because of new legal, regulatory and compliance requirements from any applicable laws in any jurisdictions, even with retroactive effect. In such a case, Purchasers and anyone acquiring GOToken acknowledge and accept that neither ParkinGO nor any of its affiliates shall be held liable for any direct or indirect loss or damage caused by such changes.

g.d ParkinGO is, as of the date of issue of this White Paper, not a financial intermediary according to Swiss Law and is not required to obtain any authorization for Anti-Money Laundering purpose. This qualification may change at any time if the services offered by ParkinGO will be considered as a financial intermediation activity pursuant to applicable law. In this event, the use of ParkinGO services will require the positive conclusion of an AML/KYC identification process and the Purchaser agrees to immediately provide to Company, upon its respective request, all requested documents and information necessary or useful to the Company to fulfill its legal obligations.

## **H THIS IS NOT AN OFFER – NO INVESTMENT ADVISE – NO REPRESENTATIONS AND WARRANTIES**

h.a This White Paper shall not be construed as an offer, personal recommendation or solicitation to conclude a transaction and should not be treated as giving investment advice.

h.b ParkinGO is not to be considered as an advisor in any legal, tax or financial matters. Any information in the white paper is given for general information purpose only and ParkinGO does not provide any representation and/or warranty as to the accuracy and completeness of the information included in the White Paper.

h.c Given the lack of qualification of the crypto-token in most countries, the Purchaser is strongly advised to carry out a legal and tax analysis concerning the purchase and ownership of GOToken according to his/her/its nationality and place of residence.

## **I IMPORTANT INFORMATION AND DISCLAIMER**

i.a ParkinGO will do its utmost to launch its operations, develop the ParkinGO platform and/or provide the services highlighted in this White Paper. Anyone undertaking to acquire GOToken shall be aware that ParkinGO does not provide any guarantee that it will be able to achieve the project highlighted in this White Paper.

i.b By subscribing GOToken, the ParkinGO assumes no liability or responsibility for any loss or damage that would result from or relate to the User failure to receive (or to timely receive) the GOTokens or to the incapacity to use GOTokens, as well as for any failure or malfunction of the respective Smart Contract, except in case of intentional misconduct or gross negligence directly attributable to the Company.

i.c GOToken is based on the Ethereum protocol. Any malfunction, unplanned function or unexpected operation of the Ethereum protocol may cause the ParkinGO network or GOToken to malfunction or operate in a way that is not expected. Moreover, the native Ethereum Protocol account unit may itself lose value in a similar way to GOTokens, and also in other ways. ParkinGO assumes no liability or responsibility in this respect except in case of intentional misconduct or gross negligence directly attributable to the Company.

i.d ParkinGO assumes no liability or responsibility whatsoever for any loss of GOToken or situations making it impossible to access GOToken, which may result from any actions or omissions of the User, as well as in case of hacker attacks.

**J USER REPRESENTATIONS AND WARRANTIES**

- j.a By participating in the ICO Placement and by purchasing GOTokens the Purchaser confirms that he/she/it:
- has read and understood the Token Documentation and accepts to be legally bound by its terms;
  - has sufficient knowledge about the nature of the cryptographic tokens and has significant experience with, and functional understanding of, the usage and intricacies of dealing with cryptographic tokens, cryptocurrencies and blockchain-based systems and services;
  - has fully understood and accepts the risks connected with the purchase of the Token outlined in the Token Documentation, including those related to possible changes in the legal environment;
  - is familiar with all related regulations, in particular (but not limited to) in the specific jurisdiction in which the Purchaser is based, and has received competent advice that participating to ICOs and purchasing cryptographic tokens is not prohibited, restricted or subject to additional conditions of any kind;
  - is entitled to purchase GOTokens in the ICO Placement without requiring any local authorization and is in compliance with the local, state, and national laws and regulations when purchasing;
  - is authorized and has full power to purchase GOToken;
  - is not and will not be at the time of the ICO Placement a U.S. citizen, resident or entity (a "**US Person**") nor is the Purchaser purchasing GOTokens on behalf of a US Person;
  - is not and will not be at the time of the ICO Placement a Chinese resident or entity nor is the Purchaser purchasing GOTokens or signing on behalf of a Chinese resident or entity;
  - will not use the ICO Placement for any illegal activity, including but not limited to, for money laundering and/or the financing of terrorism;
  - the purchase and storage of the Token will not constitute a violation or breach of any applicable law by the Purchaser, in particular in his country of residence or citizenship;
  - purchases GOToken because he/she/it wishes to have access to the ParkinGO platform; *and*
  - is not purchasing GOToken for the purpose of speculative investment or usage.

**K GOVERNING LAW – ARBITRATION**

k.a The Token Documentation, the ParkinGO ICO operation and the purchase of the GOTokens shall be governed by and construed in accordance with the substantive laws of Switzerland without regard to the conflicts of law rules and without regard to the rules of the Vienna Convention on the International Sale of Goods dated 11 April 1980.

k.b Any dispute, controversy or claim arising out of or in connection with the Token Documentation, the ICO Placement and/or the purchase of the GOTokens, shall be finally settled in accordance with the Swiss Rules of International Arbitration of the Swiss Chambers' Arbitration Institution in force on the date on which the Notice of Arbitration is submitted in accordance with these Rules. The number of arbitrators shall be 3 (three), the arbitrators to be appointed in accordance with the said Rules. The seat of the arbitration shall be Lugano, Switzerland. The language of the arbitration shall be English.