

Providing tools for humanity's great blockchain migration

Whitepaper (Phase One)

Overview

Newbium was created to give cryptocurrency traders, speculators, retail investors & investment fund managers a platform and support tools for making smarter crypto investment decisions. Newbium platform will not only visualize real-time cryptocurrency market data but also allow users to interact on our social trading network. An open and free platform on which anyone, anywhere in the world can freely trade, share and discuss the cryptocurrency market.

Newbium shall be built in two phases. The topic of this whitepaper is phase one, which lays out Newbium's foundation.

Part 1)

Newbium Peer to Peer Information Sharing Platform

Newbium will not just offer its users intuitive data visualization and analytical tools. In addition, we will also be creating an information sharing center in the platform. The information sharing center allows our users to create and share their analysis openly or privately with their selected audience.

All this will be possible as we intelligently leverage our in-house proprietary encrypted messaging and social chat platform.

Social P2P Chat Platform

Our social chat platform will make sharing of analyzed data and opinions on the market social. Users can discover new trading or investment ideas and at the same time showcase their views and opinion on the markets.

Newbies

The name given to users who create and share their analysis openly on the platform will be known as "Newbies". All users who join our platform automatically become a newbie and can share their analysis. There will be no charge or fees to share your trading or investment ideas on the platform.

Reputation System

Newbium reputation system will create a trust-based and transparent user experience. The reputation system is critical as it will allow "Newbies" to grow they're following thereby monetizing their analysis and trade ideas.

Incentives and Cryptotization (Monetization)

Newbium's userbase will be highly motivated by payment and social incentives in the form of cryptocurrency which users can trade for other coins such as bitcoin. A reward based system for newbies who are actively creating and sharing valuable data analysis. Those who post sound investment and trading ideas will inevitably grow their followers and viewer base on the platform. These followers and viewers can tip the Newbies cryptocurrencies for their valuable service. The more value a Newbie generates for it users the more tips the Newbie will receive from Newbium users.

In addition, Newbies can monetize the content they produce by creating private trading groups within the platform. To join private groups users will have to pay a subscription fee.

The Deal Room

Using our in-house encrypted messaging technology users can have private encrypted messaging between each other. Use cases include discussing proprietary trading strategies or sharing inside news. Large traders can use the encrypted messaging service for nondisclosure agreement situations, large deals or transactions that can cause the market volatility.

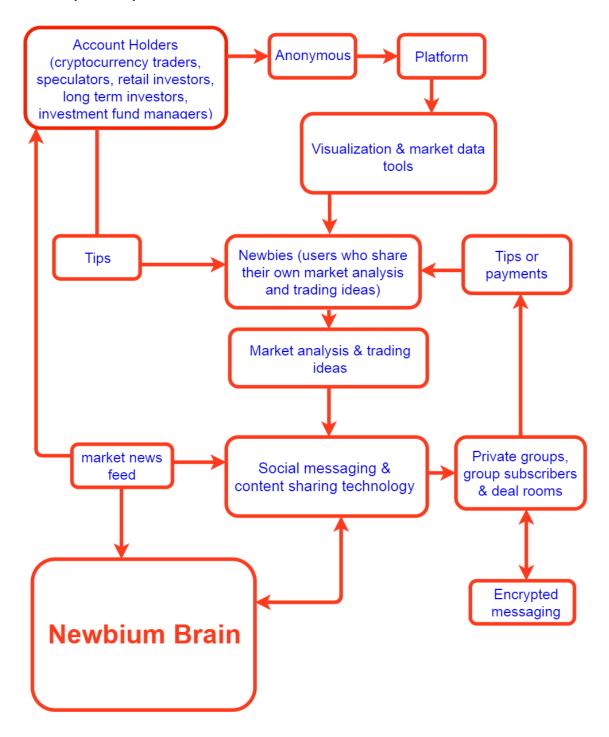
Anonymous

All users will be able to create accounts anonymously. There will be no need to give personal details.

Newbium Brain

The last manifestation of the Newbium platform. A detailed description of what Newbium brain is and the value it provides shall be explained in the Newbium phase two whitepaper. We will publish the Newbium phase two whitepaper in late July or August 2016.

Newbium platform phase one flowchart.



Part 2)

Newbium Token Details



Dual Blockchain Listing

Newbium tokens shall be listed on both the Ethereum & Nxt blockchain. The listing will be 51 million tokens on Nxt blockchain & 49 million tokens on Ethereum blockchain. We will look at both listings (token) as one organization. The full entity will always be managed as 100% (51% + 49%).

Voting shall be based on 100% of the tokens so if 30% of Newbium (Nxt) & 30% of Newbium (Eth) vote YES on an issue then the vote tally would be 60% YES & 40% NO. This would be 100% of the tokens and would represent 100% voter turnout. Decisions shall be taken based on the majority vote across both blockchains.

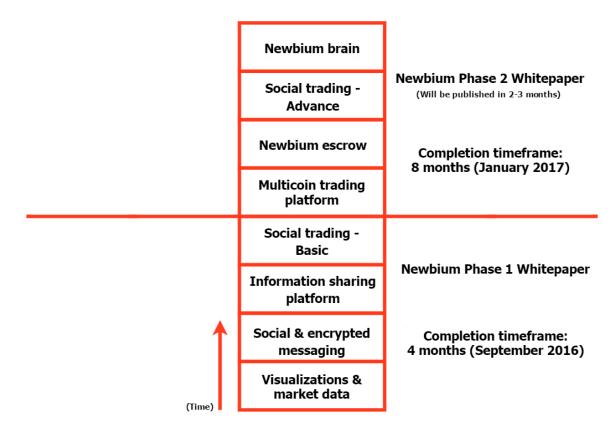
Newbium Index:

An index which averages the market price of both Newbium (Nxt) & Newbium (Ethereum) tokens. The index tracks the full market capitalization of Newbium tokens. The Newbium Index shall exist on the Nxt blockchain and be completely automated. Modeled on NxttyACCI but with only two constituents; Newbium (Nxt) & Newbium (Ethereum).

Newbium Crowdfund Planned Allocation

Funds from the Newbium crowd sale shall be used in two main areas. Newbium platform development outlined in the roadmap diagram and business development needs also explained below.

1) Technical development roadmap



Crowd sale funds shall be earmarked for completion of both phase one & phase two of the technical development roadmap.

2) Business Development

Business development will be a major area of focus. We aim to make Newbium into a strong and profitable entity. To build Newbium we will need to find and recruit world-class talent. Below we have described the type of expertise we plan to recruit.

Marketing Expertise

We would be looking for a strategic person who will join our team as the architect for the marketing side of the business.

Superstar with strategic, creative and financial acumen, as well as strong business intellect. This strategic member of the executive team will take charge in analyzing the current business, creating a plan, executing it and reporting on the results. It's likely that recruiting new team members might be needed. The plan along with the budget shall be approved by the Newbium community.

They will be defining and building our entire marketing and branding initiative through being innovative and having great marketing expertise. Our ideal candidate will have proven success in traditional and innovative campaigns across online marketing channels. Energy, drive, vision and skills working in tandem with their experience.

We seek to build a successful marketing organization which will generate growth and revenues.

Crowdsale Details

The crowd sale process and details shall be published before the crowd sale start date of May 1st, 2016. Please follow our Bitcointalk thread, Twitter, Facebook, and blog for the crowd sale process and details.

Part 3)

FAQ section:

1) What are Newbium tokens?

Newbium tokens are the cryptocurrency created by the Newbium community to manage ownership and voting rights within the Newbium community. Newbium tokens shall be listed on the Nxt and Ethereum blockchains.

2) Can Newbium tokens be transferred to another person?

Yes.

3) Is this an offering of securities? What are the legalities regarding Newbium crowdsale?

Newbium tokens are not shares instead they are a means of managing ownership and voting within the Newbium community.

4) Is there a minimum target to reach during the crowdsale?

There is not a minimum target for the Newbium crowdsale.

5) Crowd Sale cap

The crowd sale shall be capped at USD 600,000.

6) How do I buy Newbium tokens?

We will allow users to pay with Bitcoin, Ether, and other cryptocurrencies.

7) How do I participate in the crowdsale?

We shall make an announcement soon. To be the first to receive information, please join our Slack community, follow us on Facebook or Twitter.

8) How will we be informed of the use of funds collected from the crowdsale?

We will be publishing a Quarterly Report detailing the breakdown of our burn-rate, progress and any upcoming project pledges that are favorable with the direction of Newbium. However, proprietary information deemed confidential in nature might be withheld - such as possible partnerships that are yet to be publicly disclosed, or other potential news that may misrepresent intentions or lead to unwarranted speculation. We seek to always be clear in our reporting as this is a community project.