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# MUNCH: The token taking a bite out of hunger

In 2020, Visa generated \$6.3bn from transaction fees around the world. Also in 2020, almost every humanitarian crisis was accelerated and added to by the global pandemic.

The events of the year demonstrated how the financial system is built on imbalance. As the need for asset distribution grew more urgent, global wealth became *more* concentrated.

But, through cryptography and blockchain technology, individuals are now able to decentralize their financial power, and have more control over the distribution of accumulated wealth.

Welcome to the world of **MUNCH**.

## **Bite back with MUNCH**

A decentralized and community-owned currency, MUNCH tokens are creating a fairer, more evenly distributed system that anyone can be a part of.

All Munch transactions are subject to a **3%** transaction fee that is distributed back to the community and charitable causes.

Of this 3% collected, 2% will be redistributed to the community of MUNCH holders and 1% will be sent directly to a charitable cause, decided by the community.

All donations and rewards are programmed to be inherently secure, automated, trustless, and immutable via the locked design of the contract.

We're biting back against traditional financial models and taking a bite out of poverty and hunger around the world at the same time. MUNCH gives people the opportunity to participate in a unique currency and marketplace, earn rewards, and distribute money to causes they support. The community decides the direction and future of MUNCH.

### **Trustless and decentralized tokenomics**

To ensure trustless transactions, funds are not stored in any wallet owned by the company. MUNCH users never have to trust that that company will distribute fees from one wallet another.

Distribution is automated and programmed at the point of transaction and these trustless transactions are all recorded in the immutable ledger of the Ethereum blockchain.

The principle behind MUNCH is that it should require as little direction from a centralized team as possible. Through the input and direction from the community, MUNCH will continue to distribute its assets without oversight, but with a direct and transparent record of every transaction.

### Stable and sustainable value

MUNCH is not the first token with a charitable distribution plan, but it is the first token that has a sustainable tokenomics model that will ensure these donations maintain their value for the causes that receive them.

Small market cap coins are vulnerable to large single transactions de-stabilizing the value. Yet, often tokens collected for distribution are stored in a private wallet for conversion in a single transaction.

The problem arises when these tokens are converted to another currency in a single transaction. It can sink the token value for the community and risk the future of the project.

Until this value can be exchanged into the resources and services charities need, all reported donations are unrealized and theoretical. To ensure all MUNCH-supported causes receive the full value of the original transaction, the donation amount is automatically converted to Ether (ETH) **at the transaction point** and stored in the contract address, rather than a private wallet.

This gives every chosen cause a directly fungible currency that doesn't carry the risk of losing value and doesn't rely on a centralized organization to send or convert the tokens.

All contributions from the community will maintain their entire transaction value, charitable projects can liquidate them without loss, and value for token holders is protected for the ongoing future of the project.

## Locked liquidity

To protect our investors, the liquidity held in the pool token's movement is locked with a time-based function. This means it can't be moved or redeemed until a predefined time has passed. This prevents presale token holders and founding developers from removing liquidity suddenly and dropping the token value. Learn more about the locked liquidity on

https://unicrypt.network/amm/uni/pair/0x8745df04862b854d0d7ee8ecf80ac4e9c109d 547.

In addition, MUNCH has a fixed market cap with no additional token minting. The code of the contract is public so everyone can see standards created and verify the process. Learn more about the contract on

https://etherscan.io/address/0x944eeE930933BE5E23b690c8589021Ec8619a301#c ode.

### Community-chosen causes

Part of being a community-driven project means we give our community a voice in the causes that donations are sent towards.

We started with a mission to help reduce world hunger, but designed the project to be able to react to the unpredictability of tragedy and disaster, and direct resources to where they will have the most impact.

The address set to receive donations will be altered in the token contract on a monthly basis, decided on with a vote in our Telegram community (t.me/munchtokencom).

MUNCH users can select from a list of accredited charities to direct resources to, where they are most needed. All users will also be able view a history of all causes represented and all donations sent from the MUNCH community.

## The GiveWell project

The first project being supported by MUNCH is GiveWell.



GiveWell is an independent non-profit focused on helping people do as much good as possible with their donations. We recommend a short list of top charities that we update annually. All of their research is free and available to the public. They are a non-profit that is funded by donors who choose to support our mission. They don't take any fees from donations directed to charities we recommend, nor do we receive any fees from charities for being featured on our site. They also believe that small donors matter. Small donors help charities develop broad, diverse bases of support, which provide stability for charities to plan and grow. And if they guide even a small portion of individual donors—they are responsible for the vast majority of giving in the United States—to the best giving opportunities they can find, they would signal to the international aid sector that effectiveness, cost-effectiveness, and transparency are important to donors. Ultimately, these actions could help change the rules of the game: They picture a market that rewards charities for their ability to help people, not just for their marketing.

Fees on each transaction during the first month of MUNCH's live contract will be converted to ETH in real time and sent to GiveWell's crypto address.

After the first month, the community can decide to maintain this project or switch the address to another accredited charity.

## The Distribution strategy:

MUNCH is built around for sustainability and stability. To ensure this, we make sure ownership is never concentrated or owned by a single source.

- 3% burned per transaction.
- 1% burned per transaction sent to charity wallet.
- 2 5% presale
- ₱ 12% dev team
- 35% pool (35T)
- X Slippage 5%
- 30% to burn over time (30T)

 Buy on Uniswap
 https://www.dextools.io/app/uniswap/pairexplorer/0x8745df04862b854d0d7ee8ecf80ac4e9c109d5470xbea5fc6f02dc6c6c2b8 87d2da3a6c129a79f6bc4

#### Become part of the MUNCH community

Join the Telegram <u>here</u> Twitter <u>here</u>:

Learn more about Munch on munchtoken.com