JGN

Complete Custom DeFi Synthetics Suite, Governance and NFT Farming

Draft for community review

Content

Understanding DeFi & Project Overview

DeFi Infrastructure is the tools and services you need to participate in the most exciting financial shift of our time. The next evolution of DeFi will go beyond pure finance and into real-life financial use-cases and assets and has the power to fundamentally alter the bedrock of how we define value. We as a society need to re-evaluate beyond just the finance and banking systems. If we are to have a true decentralized revolution, we must examine and see the burgeoning power of DeFi applied to untapped, yet massive industries that are ripe for disruption.

DeFi Has Changed Everything

DeFi, short for decentralized finance—is the notion that crypto companies can recreate traditional financial instruments in a decentralized architecture, outside of companies' and governments' control. Decentralized Finance—often called DeFi or open finance—refers to the economic paradigm shift enabled by decentralized technologies, particularly blockchain networks. From peer-to-peer payment systems to automated loans to USD-pegged stablecoins, DeFi has emerged as one of the most active sectors in the blockchain space, with a range of use cases for developers, individuals, and institutions. (Source: https://consensys.net/blockchain-use-cases/decentralized-finance/)

While DeFi stands for decentralized finance, the fact it's permission-less is equally as important, perhaps more so in its current state. It means, essentially, that anyone can use these services, with the only barrier to entry being a little bit of technical knowledge.

Say you're living in a country whose sovereign fiat currency has a fast-increasing rate of inflation. Instead of saving in that currency and effectively seeing your capital dwindle, you could turn your money into a U.S. dollar-backed stablecoin and get a decent return rate on top of that. Of course, if U.S. dollars aren't your currency of choice, you can use DeFi to invest into other fiat currencies, and stablecoins that track the value of gold and other assets, etc. (Source: https://mashable.com/article/defi-growing-fast/)

With fresh allegations of security and privacy of large Telco's, the argument for decentralized applications has become even more relevant. Now is the time to be a part of a piece of technology with the goal of becoming the next 'AT&T' that cannot be stopped.

Introducing Juggernaut (JGN)

Imagine if you could think of a business idea and add customized DeFi into its components. This is the JGN mission. The JGN 'j' token series will offer unique synthetic derivatives for specific business use cases. jSKM will be the first in the series. More business use cases are being explored and will be announced very soon.

According to Coin Telegraph, the term "synthetic asset" refers to a mix of assets that have the same value as another asset. Traditionally, synthetics combine various derivative products — options, futures or swaps — that simulate an underlying asset — stocks, bonds, commodities, indexes, currencies or interest rates.

Introduction to NFTs

NFTs are soaring in popularity. It's a concept that's heard everywhere. With record-breaking sales, such as $62k for a crypto game card, or $170k for a kittie collectible, NFTs don't go unnoticed anymore. Let's explore what they are and how they tie to Juggernaut and DeFi.

NFTs stand for Non-Fungible Tokens. "Non-fungible" sounds complicated, but it's actually a simple concept to learn:

Any asset that is identical to another, and can be exchanged for it 100% of the time, is a fungible asset (ex. 1-dollar bill can be exchanged for another 1-dollar bill. 1 share in a company can be exchanged for the same 1 share).

On the other hand, any asset that's not identical to anything, and can't be exchanged for a similar asset 100% of the time, is a non-fungible asset (ex. The Mona Lisa can't be exchanged for a replica. A Twitter username can't be exchanged for the same Twitter username, because only one exists).

The Internet opened up new non-fungible assets to the world, such as digital art, domain names, social media handles, and many more, but claiming ownership, transferring those assets, and buying & selling is a complicated process. That's why NFTs were born. Basically, they are representations of non-fungible assets in the form of tokens.

Crypto tokens for NFTs have many different advantages because they are on a blockchain:

- **Interoperability:** tokens from decentralized protocols can be programmed so they can work in many different applications, which can make the experience more complete, useful and interesting, and it can expand the possible applications of NFTs to new & exciting use cases.

- **Programmability:** because tokens need to be created through a smart contract, the possibilities are endless. There are a lot of different things that can be changed, like max supply, inflation economics, and a lot of things that can be implemented on them, like trading history, date of creation, useful information, etc.

- **Easier to trade:** blockchain tokens are international, and there are fewer barriers to buy & sell them compared to traditional markets. Crypto markets operate 24/7, automatically, and tokens add a layer of abstraction to any asset, which makes trading simpler and quicker.

- **Traceability:** blockchain records are immutable, and can be inspected to see the original source.

- **Ownership**: tokens can represent unalterable ownership.

- **Authenticity:** tokens contain all the information regarding the asset, so authenticity is easier to prove.

Introduction to NFTs

All those properties make crypto tokens incredibly useful for Non-Fungible assets, because what makes those type of assets unique is their authenticity, that can be easier to prove with blockchain tokens. Furthermore, they can represent immutable and unalterable ownership.

When you put non-fungible tokens on a blockchain, a new world of possibilities opens. Suddenly, digital art becomes viable, because ownership is easy to prove. You can start doing cool stuff with loyalty points, or buy & sell royalty-bearing assets such as music or films.

Many experts in the NFT space believe that digital art and gaming will be the first steps towards achieving mainstream adoption, followed by the entertainment industry and other industries like real estate, insurance, etc.

NFTs represent things that are unique, that are not like anything else in the world. If you combine uniqueness with blockchain, you get amazing possibilities.

DeFi and NFTs: Perfect Match

What does DeFi have to do with NFTs?

NFTs on their own are very cool. Collectibles, rare items, digital land…. But they lack two crucial things: liquidity and incentives, which are essential in the crypto space.

It's true that NFTs are more liquid than other Non-Fungible assets, but they are not as liquid as other crypto assets. Furthermore, there's no proper incentive system for jumpstarting NFT creation or trading. That's where DeFi comes into play.

DeFi helps NFTs with its protocols and incentive mechanisms, such as yield farming or staking. With its decentralized properties, DeFi protocols can make NFTs interoperable, meaning they can have a variety of uses outside of their initial purpose, like for example to unlock stuff, staking, or new uses that have not been discovered yet.

On the other hand, DeFi can help grow NFT marketplaces, with reward incentives to trade or create rare collectibles, yield farming a token to get unique NFTs, or stake those NFTs to get some other type of reward.

All of this can happen automatically, without the use of third-parties, which means Non-Fungible assets can now have international exposure, especially when it comes to digital NFTs (ex. Twitter usernames, websites, digital art).

DeFi can make NFTs truly shine, because the ownership and authenticity guarantee that blockchain brings are best displayed when there's a lot of movement on those assets.

JuggerSWAP NFT Marketplace

Why is Juggernaut creating a NFT marketplace?

As a DeFi project, Juggernaut wants to help everyone be part of this revolution, and let them get exposure to new and interesting assets.

JuggerSWAP is a marketplace for the DeFi movement, and NFTs are currently part of that movement because of the things stated above.

Additionally, we want to help businesses around the world create new models with DeFi, so we need to adapt to every particular company. NFTs can bring a new level of experience when it comes to gaming, music, arts, customer service, loyalty points. Etc. For a lot of existing and new businesses, it makes a lot of sense to explore the power of NFTs.

Our new NFT marketplace will be the gateway to discover all the possibilities of NFTs, for both companies and individuals. It offers Juggernaut the opportunity to experiment and come up with unique and crazy incentive mechanisms, business models and rare collections of NFTs.

NFTs can elevate exclusive assets and experiences to the next level. Everything can be tokenized: from loyalty points to real estate, ownership, digital art, collectibles, insurance, music, films, etc.

Non-fungible tokens will be the next big movement on the crypto space because they are creating digital scarcity on new assets and experiences, and Juggernaut's NFT Marketplace will be THE place to go to create, discover and trade NFTs.
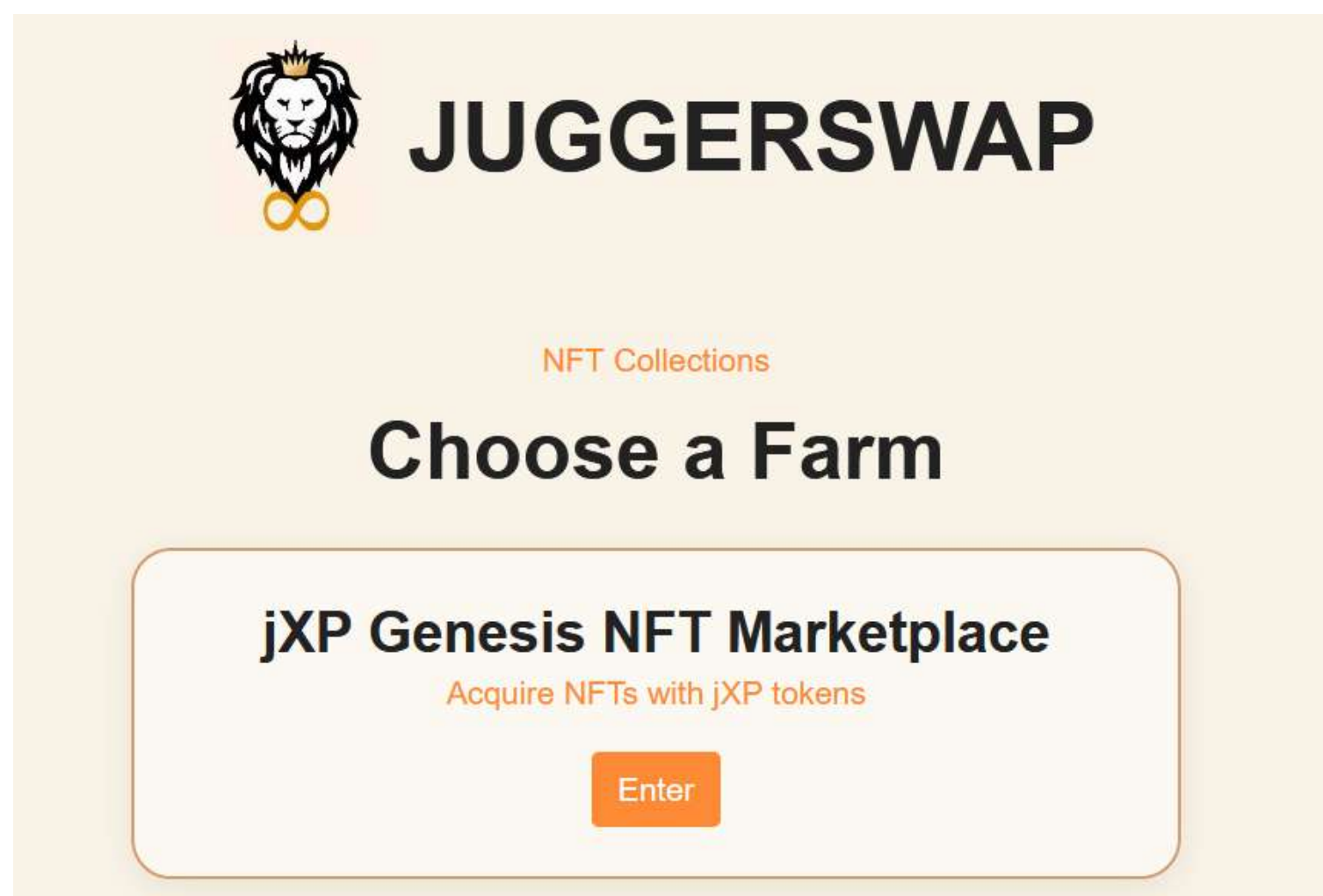

First look at of our NFT Genesis Collection

NFT Launch: Beta Version

Juggernaut is very close to a full NFT launch. Our current NFT Marketplace and NFT farming are in closed beta, and they are going to be released to the public shortly.

For NFT farming, we are launching a NFT point system, with a token called jXP, similar to Experience Points in videogames. Earn jXP to unlock NFT rewards.

In our first NFT Genesis Pool, users will be able to stake JGN to get jXP:

After acumulating enough jXP points, users will be able to mint rare NFT items from our NFT Genesis Collection. There's a limited number of NFTs, so be quick or you'll miss out! The maximum amount of jXP per day is 10,000, with 100K JGN deposited.
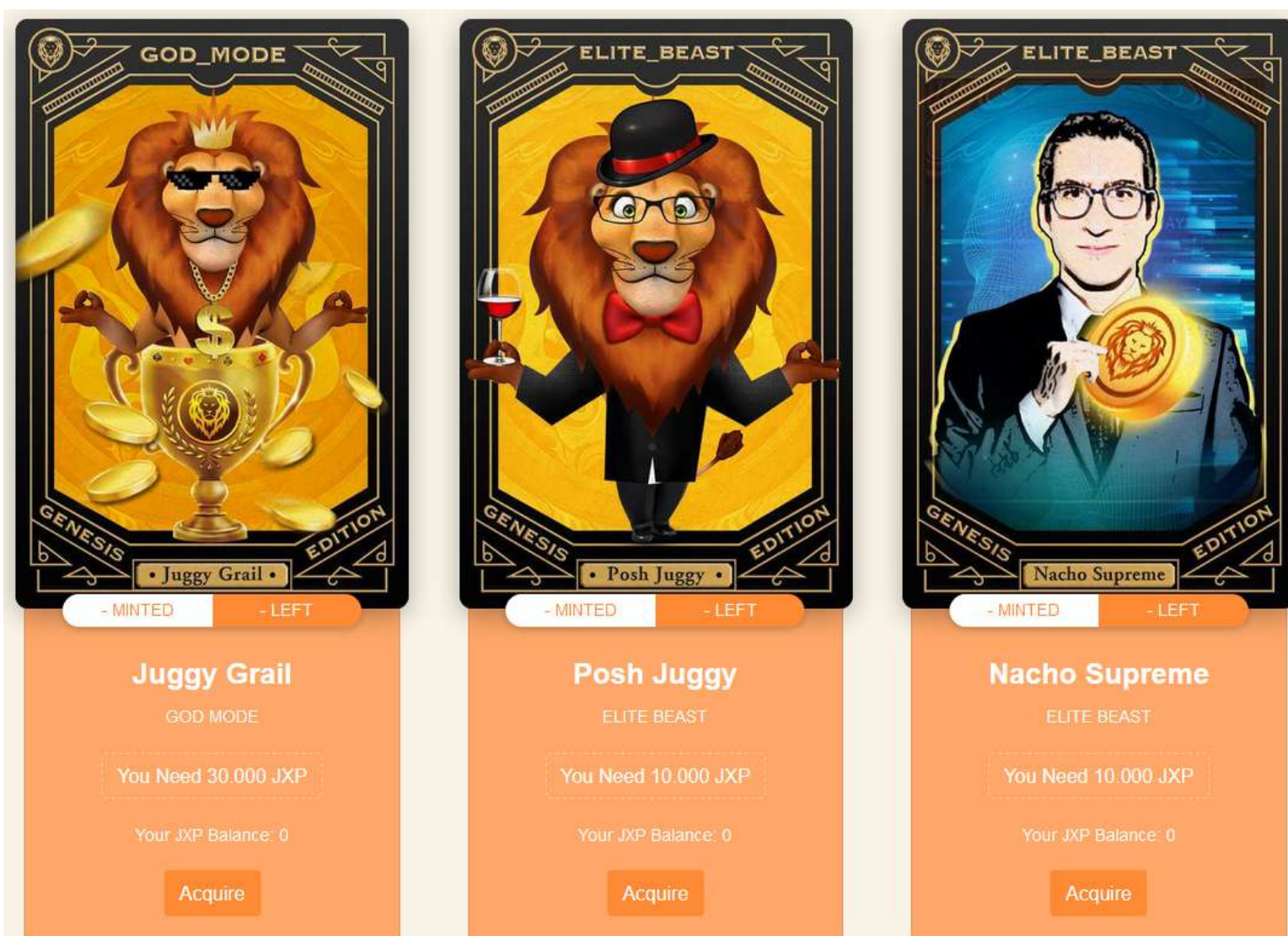
There are a lof of new things coming for our NFT Marketplace, like "surprise boxes", new mining pools, new collections, and much much more. We will announce more shortly.

Partnerships: Skrumble Network and Further Expansions

Phase I - Skrumble Network (SKM)

Together, we will help them to build The World's First Unstoppable DeFi Commerce Infrastructure.

JGN is partnering with Skrumble Network to build the first DeFi powered unstopped communication network. However, after this first stage, which might be 12 to 18 months, we prove out the methodology and will aim to partner with another 5 strategic partners to move to our business model expansion.

Similar to the internet and mobile ages before it, a sustainable business model took time to become clear. Almost all the companies had to rely on rapid fundraising and cash burning cycles. A typical question now for most blockchain projects is "how long is the runway" to see how long a project can survive. However, as we all know, building something innovative is not enough. To make it sustainable, the token projects must develop their own sustainable business model.

Blockchain technology has been building for years. However, for the crypto token space, starting from Bitcoin, which was popularized in 2009, it is has only been around for 11 years. We have already seen different waves and trends. However, the primary proven sustainable business models so far might be exchanges (and platform tokens) and DeFi.

As the blockchain space evolves, decentralization will continue to be the essence of blockchain projects and their communities. Therefore, JGN is solving the problems for most tokens projects, to help them build and run a sustainable business model. More specifically, over the past few months of development for our first case study, which is also one of our most important initial partnerships, we are going to work with SKM to embrace their vision – build a unstoppable communication network plus our DeFi model. We are going to leverage 1% of our total JGN ecosystem tokens for this partnership.

Phase II: Modular Expansion to Other Projects

For the second stage, we will invite another 5 projects, and allocate 2% for each project for our second year. Subsequently, we will enable 10 projects, to allocate 1% per project for our year 3.

- Year 1: 10% of the ecosystem tokens
- Year 2: 10% of the ecosystem tokens
- Year 3: 10% of the ecosystem tokens
- Others – mining system

First Case Study: SKM DeFi Synthetic Partnership

SKM Partnership

The world's first anonymous, unstoppable communication network that offers its own synthetic DeFi asset; JGN contributes usage profit directly among its users and holders, encouraging greater liquidity, usage and adoption, enabling users with unlimited benefits and complete decentralized governance.

Built on multiple tech providers, including the industry leading Skrumble Network (SKM) protocol, JGN leverages an ecosystem run on physical VPN modulators to break through firewalls and deliver freedom of speech.

Global Demand for VPN is Rising.

VPN is More in-Demand than Ever. VPN is a secure solution that allows its users to send and receive data via the internet while maintaining the privacy and confidentiality of their data, based on its encryption level.

Main advantages of VPN include:

- Enhances security
- Remote control
- Share files
- Online anonymity
- Unblock websites and bypass filters
- Change IP address
- Better performance
- Reduce costs

Example of the benefit of using VPN:

- Person A lives in Canada and wants to watch American Netflix for better shows and movies.
- Person A uses VPN, changes their IP address to somewhere in the USA.
- Person A can now sign up for American Netflix and utilize a larger variety of streaming options.

The problem with current VPN solutions is that they are subject to being shut down or banned in certain countries. JGN hopes to change that and incentivize its users with DeFi rewards for powering its unstoppable network.

JGN Mining Machines Power the Juggernaut VPN

Users must stake JGN for mining machines, while staking JGN for a designated time period is required to receive the DeFi bonus. This is subject to change based on market dynamics.

World's First Unstoppable DeFi Network and jSKM

SKM's true pursuit is to build an unstoppable network that cannot be manipulated, censored, or hacked. They aim to attain the greatest reward system for SKM token holders possible. With the power of DeFi, and JGN, it can be achieved.

JGN is partnering with Skrumble Network and Mysterio Labs to build the first DeFi powered unstopped communication network. Mysterio Labs is a top telecom hardware provider out of Asia that prefers to stay anonymous for security reasons. They will provide a custom VPN and WiFi mining machine network built exclusively for the jSKM project!

DeFi Driving Blockchain Evolution

Blockchain is like the internet and mobile ages before it. Subsequently, a sustainable business model will take time to become clear. Most companies in the space rely on rapid fundraising and cash burning cycles. A typical question for most blockchain projects is "how long is the runway". However, building something innovative is not enough. To make it sustainable, the token projects must develop their own sustainable business model. SKM is working to bridge this gap from theoretical to everyday life with real token utility demand.

Blockchain technology has been advancing for years. In the crypto token space, we have seen different waves and trends. However, the only proven sustainable business models so far have been exchanges (and platform tokens) and DeFi.

Therefore, as the blockchain space evolves, decentralization will continue to be the essence of blockchain projects and their communities. JGN helps solve the problem for most token projects: help them build and run a sustainable business model. Therefore, SKM will be a great first case study.

jSKM: The Next Evolution For SKM

jSKM is a synthetic derivative that will act as a method to collect and distribute profits across those that operate the network. jSKM is the first DeFi project outside of the finance world and a true blockchain revolution.

New Innovative jSKM collaboration will directly reward SKM holders with a strategic allocation of JGN tokens and DeFi synthetics direct to holders & operators. SKM will be the core utility token, and jSKM as the synthetic DeFi reward system!

SKM holders will receive 1.5M JGN tokens over the next two years (with more rewards to be announced subsequently)! SKM holders will also gain access to the custom jSKM synthetic derivative. First JGN token distribution will be announced soon for SKM holders!

About Mysterio Labs

Mysterio labs is a telecom hardware provider from Asia, that has been providing different VPN, nodes and staking services for crypto projects since 2016. As they deal with delicate matters, they need to remain anonymous in order to provide the best possible services, and for security reasons.

Together, we will build the world's first unstoppable DeFi communication network

Juggernaut Name Inspiration

Where did the name Juggernaut come from?

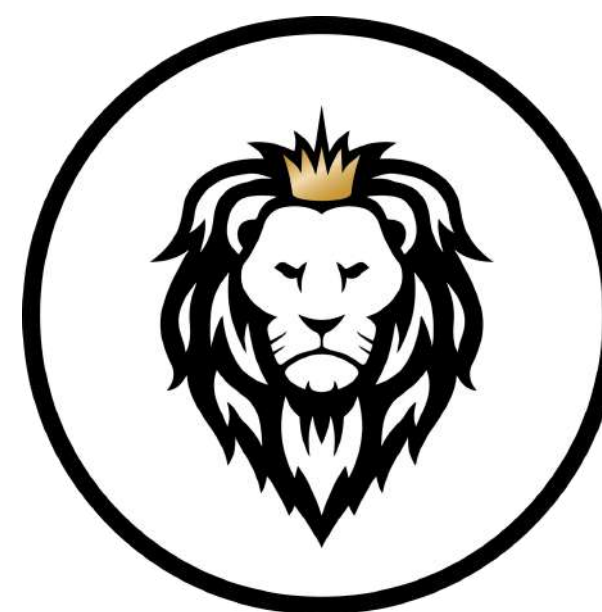Juggernaut is a fictional character appearing in American comic books published by Marvel.

Juggernaut is known for being a strong, impenetrable force.

So, this an homage to the incredible Marvel character Juggernaut… because he's unstoppable!

JGN Token Economics

150,000,000 Total JGN Supply

- Uniswap, Balancer & DeXs before listing: 1%, no lockup
- Marketing & IEO: 5% in total. IEO - no lockup; marketing: 50% at m = 0 and 50% at m = 6
- Private Sale: 9%, 4-month lockup (linear vesting, start at m = 0)
- Team & Advisors: 10%, 24 months lockup (linear vesting, start at m = 0)
- Strategic Ecosystem Building & Partnerships: 10%, 24 months lockup (linear vesting, start at m = 4)
- Foundation: 25%, 30 months lockup (linear vesting, start at m = 7)
- Yield Farming, NFT & Mining Reserve: 40%, 60 months lockup (linear vesting, start at m = 0)

*m = 0 means the date of the first/initial centralized exchange (CEX) listing.
*m = 1 means 1 month after the first CEX listing date.
*m = 4 means 4 months after the first CEX listing date.

Token Distribution

Uniswap before CEX listing 1%
IEO & Marketing 5%
Private Sale 9%
Team & Advisors 10%
Ecosystem Building & Partnerships 10%
Foundation 25%
Yield Farming, NFT & Mining Reserve 40%
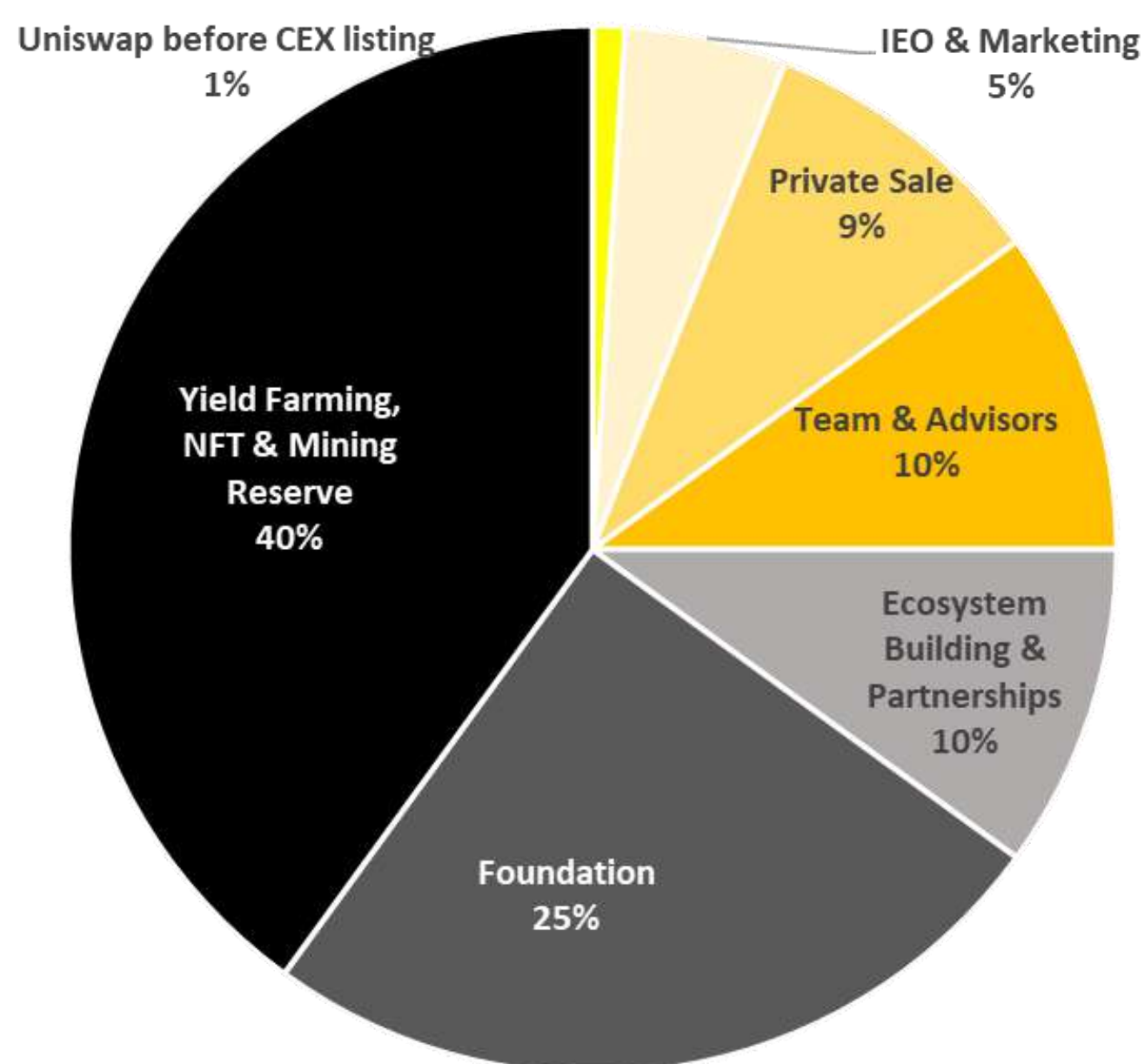
Conclusion

As the blockchain space evolves, decentralization will continue to be the essence of blockchain projects and their communities moving forward. Therefore, JGN is solving the problems for most tokens projects, to help them build and run a sustainable business model.

With 'j'tokens, users would be able to accept, allocate and distribute profits, pay commissions, dividends and much more using custom synthetics. These synthetics will also be able to be leveraged and used within the Ethereum ecosystem, for such purposes as trading or any one of the many others available on the blockchain. Users can add liquidity and offer their custom synths to the world to buy.

JGN is building a DeFi + NFT infrastructure. We believe that DEFI (Decentralized Finance) will go very far in crypto, because blockchain technology has many natural advantages over traditional finance, and there are a lot of reasons to make the change!

Our new NFT marketplace will be the gateway to discover all the possibilities of NFTs, for both companies and individuals. It offers Juggernaut the opportunity to experiment and come up with unique and crazy incentive mechanisms, business models and rare collections of NFTs.

Juggernaut is the future for DAO, Governance, DeFi, and NFT.

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