



FIVE STAR COIN (FSC)

WHITE PAPER V 1.0

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1. Abstract

FSC is a Decentralized Cryptocurrency Network having its Own Blockchain Platform to Run Smart Contracts and Applications Exactly as per Program without any possibility of Censorship or Third Party Interference. FSC is A Hard Fork Of Ethereum. By applying the technology to a series of real world use cases, With the goals of supporting the online platforms and technology available we have come up with the idea of five star coin. Five star coin is a first step to becoming part of a new movement of financially savvy and forward-thinking users. The motto is to provide a digital crypto platform for easy, safe and secure payments.

Five Star Coin provides user-friendly, efficient and secure crypto banking, payments and eCommerce solution utilizing blockchain technology, underpinned by Five Star Coin. FSC provide transparent environment, reliability and integrity to various industries like eCommerce, Software Development, Online Education, eRecharge, Bill Payments and All Types of Tickets Booking (Movie, Bus, Train, Flight), Hotel Booking, Transportation, Matrimony, Astrology, Social Media, Banking, MLM and the Marketing and Advertisement Industry.

FSC users can Buy any Available Product On eCommerce Platform Five Star Shop (<https://fivestarshop.in>) by using Five Star Coin. Five Star Shop Users can add FSC Wallet Balance at Five Star Shop Wallet, Convert FSC in INR as per Live Market Rate and after Shopping use payment option to pay by FSS Shopping Wallet. In Near Future Five Star Education, Matrimony, Auto, Bike and CAB Services, Advertising, Social Media and Many Projects Will Launch.

Anybody from any Business Sector Can Join us as Partner, Contributor, Franchise, Token Owner or user to Earn Maximum Benefits of FSC Blockchain Technology based Projects. FSC platform allows users to Generate Their Own FSC20 Token Coins by Creating Smart Contracts which work as an agreement between all involved users. The platform has its own currency, FSC, which can be used to Generate Token Coins. Any User have FSC Wallet Balance Can Generate his Own FSC Based Token Coin without any Cost (Cost Equal to one FSC Transaction Fee) and Start his Own Business Independently. A FSC20 Token Owner can Make Transactions of that Token with other users using FSC Blockchain and Transaction Fees Will be Deducted in Form Of FSC. We are also dealing in Software Development Business. We develop all kinds of Websites, Android, ios and Windows applications. we offer Quality Software in Nominal Cost We also provide our users Five Star Campaign platform which they can Promote /advertise any Business. They can Calculate their research and data analysis. While we do not supply anything to anybody, the community itself is the source and repository of data, open to all users. This platform is a result of the creativity, rich imagination of our development team, which work really hard to develop a platform which provides 100% satisfaction, correct insights and leads for an advertiser.

Our Development team has Created FSC and all FSC related platforms to achieve the intended goals and our Development Team is trying to do much more for benefit of our users.

2. Introduction

This Whitepaper provides a Brief Explanation about Five Star Coin and FSC Related Products . Company's goal is to provide a Mechanism which helps all kinds of Crypto, eCommerce, Social Media, Advertising and other Business service providers, products providers, consumer product Manufacturers and Users with FSC platform to Unify and create a common community where all contributors will rewarded for theirs contributions in the form of cryptocurrency incentives. These Incentives and rewards will encourage new users to participate in the community to Contribute and earn massive Income.

FSC platform is industry specific and capable to create smart contracts and allowing everybody to Generate their own FSC 20 Crypto Tokens to Start Blockchain based Next generation business module.

FSC is a crypto-currency and an independent coin. New users can buy FSC from existing users or by Trading on Crypto Exchanges. The price of FSC is community controlled. As the number of users and FSC20 Tokens increases, value of FSC will increase proportionally.

3. The Audience

FSC platform is open to anybody requiring a smart contract-based transaction service, our primary target audience will be:

- 1) Right Audience for E-Commerce.
- 2) Consumers who want to avail quality services from genuine providers
- 3) Marketers who want quality leads and true ROI.
- 4) Advertisers who want to advertise without wasting precious time and resources

4. Problem Statement and Solutions

4.1. E-Commerce Problem Statement and Solutions:

E-Commerce Industry is the Fastest Growing business sector. There are so many problems in Ecommerce Sector. It is hard to identify right Audience and Choose Products according to public demand and make products available in reasonable price. Our aim is to develop software which will help to choose right Audience and Choose right Products according to public demand and make products available in reasonable price.

4.2. Open source software projects Problem Statement and Solutions:

Anybody can download, use, and upgrade open source softwares. The biggest issue with open source software is that there are widely in use and risk of malware in form of an update from unknown source. It is difficult to identify a genuine or effective sources of update. We have aim to develop safest platforms to solve this issue.

4.3. Product Forecasting Problem Statement and Solutions:

Product Forecasting is a key point to achieve success in any business. Right product for right customer group is much needed. Our aim is to develop software which will help for right product forecasting.

4.4. Surveying and Mapping Market Problem Statement And Solutions:

Survey and Market maping Industry is growing rapidly. But this industry is facing problems about Fake leads and fake instings. Our aim is to develop software which will help for right product forecasting.

4.5. Advertisement Problem Statement and Solutions:

Advertisement is a USD 550 billion industry on the global scale. Generally the ROI on advertisement campaigns is considered worth it, if it drives in just the twice of amount spent on advertisement. Fake reviews, fake views, fake shares and likes, are just some of the reasons where the investor's money is being wasted. Our aim is to develop system which wil reached a potential customer and leads to allowing Advertisement industry to achieve the highest level of efficiency.

5. Five Star Coin

5.1 What is Five Star Coin?

FSC is a Decentralized Cryptocurrency Network having its Own Blockchain Platform to Run Smart Contracts and Applications Exactly as per Programmed without any possibility of Censorship or Third Party Interference. FSC is A Hard Fork Of Ethereum. By applying the technology to a series of real world use cases, With the goals of supporting the online platforms and technology available we have come up with the idea of five star coin. Five star coin is a first step to becoming part of a new movement of financially savvy and forward-thinking users. The motto is to provide a digital crypto platform for easy, safe and secure payments.

Five Star Coin provides user-friendly, efficient and secure crypto banking, payments and eCommerce solution utilizing blockchain technology, underpinned by Five Star Coin.

FSC provide transparent environment, reliability and integrity to various industries like eCommerce, Online Education, eRecharge, Bill Payments and All Types of Tickets Booking (Movie, Bus, Train, Flight), Hotel Booking, Transportation, Matromonay, Austrology, Socisl Media, Banking, MLM and the Marketing and Advertisement Industry.

FSC users can Buy any Available Product On eCommerce Platform Five Star Shop (<https://fivestarshop.in>) by using Five Star Coin. Five Star Shop Users can add FSC Wallet Balance at Five Star Shop Wallet, Convarnt FSC in INR as per Live Market Rate and after Shopping use payment option to pay by FSS Shopping Wallet.

In Near Future Five Star Education, Matromonay, Auto, Bike and CAB Services, Social Media and Many Projects Will Launch. Anybody from any Business Sector Can Join us as Partner, Contributor, Franchise, Token Ownere or user to Earn Maxmimum Benifits of FSC Blockchain Technology based Projects. FSC platform allows users to Generate Their Own Token Coins by Creating Smart Contracts which work as an agreement between all involved users. The platform has its own currency, FSC, which can be used to Generate Token Coins. Any User have FSC Wallet Balance Can Generate his Own FSC Based Token Coin without any Cost (Cost Equal to a FSC Transation Fee) and Start his Own Business Independantly. A FSC Token Owner can Make Transtions of that Token with other ualers using FSC Blockchain and Transion Fees Will Deducted in Form Of FSC.

5.2 Difficulty Level and Rewards of FSC Mining:

Five Star Coin network's difficulty adjusts automatically as more miners join the network. It also depends upon the hash rate of the miner. At a constant rate of approximately 15 seconds per block.

5.3 Uncle Rewards:

At an assumed uncle rate of 15%, and rewards for uncles being 3 Five Star Coin per block, the approximate amount of uncle rewards would be approximately $3 \times 15 / 100 \times 24$ million (approximately 10.8 million). This would be added to the platform net. Rewards: For every successfully mined block, 3 Five Star Coin are rewarded. If two miners happen to mine a block simultaneously, i.e. if an uncle is generated, 3 Five Star Coin are given to the uncle miner as well.

5.4 Five Star Coin Details:

Total Supply : 5586059.00000000

Circulating Supply : 1974076.58622877800000000

Algorithm : ETHASH

Block Time : 15 sec

Block Reward : 3 FSC

As Five Star Coin uses a concept of gas instead of blocksize which is a cap on both processing and storage/bandwidth because the cost of a transaction/function is fixed in units of gas for each type of instruction. For example if a transaction uses an amount of 21000 gas, the number of transactions can be found by dividing the gas limit by gas per transaction. The gas limit of genesis block is 2000000. So in terms of scalability, according to the benchmarks during testing, It can confirm nearly a thousand transactions in just a couple of minutes.

5.5 Is Five Star Coin a Security Then?

Even though Five Star Coin coins involve investment, there is no imminent or expected profit from investing in FSC-Tokens themselves. Further, they are not a common enterprise investment. Instead, they are a mutually agreeable mode of transaction which is convertible into smaller token for ease of exchange. Also, there are no third parties on Five Star Coin platform. Users themselves offer smart reward programmes to interested patrons. It could be understood more like an agreement between two individuals, the latter agreeing to do something in return of a favour by the former. To answer the question in one word, No, Five Star Coin is NOT a security.

5.6 If Five Star Coin Moves to Proof of Stake, Will to be Considered a Security?

When Five Star Coin moves to Casper on PoS as a consensus protocol eventually, users will have to mine their blocks themselves to earn FSC-Tokens. This is not countable under third party profits. Hence, even after Five Star Coin moves to PoS, it will NOT be considered a security

5.7 Smart Contracts

Conceptualised as the instrument of collaboration among two or more entities or parties on the internet, where knowing the true identity of the other party is not always possible, smart contracts have more applications than they initially were intended for.

In the proposed system, we use smart contracts as the primary mode of transaction between users on Five Star Coin.

5.7.1 No Technical Knowledge or Other Tools Needed:

A user would not need any technical knowledge or other technical tools like Geth, Meteor, or Mist to run the smart contracts.

5.7.2 Smart Contract Templates:

There are readily available smart contract templates at the user's dashboard. These are always available and ready to execute. All you need to do is, log in and deploy the contracts.

5.7.3 No Sync Delays:

since Five Star Coin works directly with Ethereum, no third party software which is needed to sync smart contracts with the platform. This reduced the procedure delay, and the contracts get executed instantly.

5.7.4 Customized Contracts:

Users can create their own contracts from scratch using Five Star Coin.

5.7.5 Legally Binding Contracts:

User can edit the contract and add conditionality including laws.

Laws mentioned in the contract will be legally binding to all involved in the contract. For example, if you want to include a non-disclosure clause in your smart agreement and bring it in the ambit of law, all you need to do is include the corresponding law by stating that this law applies to the contract to ensure non-disclosure.

5.7.8 Enterprise Grade:

We understand that several enterprises will use Five Star Coin, hence enterprises can upload their documents and turn them into a smart contract. No adaptations whatsoever will be needed in their system.

5.7.9 Costs to deploy smart Contracts:

While the FSC platform application is free and open, availing services provided by the network costs money. To use this, One should hold the platform's cryptocurrency, called Five Star Coin. Five Star Coin can be bought using fiat currency from the community or can be earned through being the part of the network as a miner.

For example, You will need Five Star Coin to not only to lock them for smart contracts but they are also needed to pay for the transaction costs, i.e. to pay for the gas, and for releasing Five Star Coin. When you buy back FSC-Tokens, your account will be charged the corresponding amount in Five Star Coin and FSC-Tokens will be disposed as soon as bought back. Also there are other endless use cases where the platform is going to help the community in different sectors.

5.7.10 Smart Contracts Subscription:

While every user can deploy as many smart contracts as they will, they can deploy the contracts only till they have the requisite amount of Five Star Coin. One should also pay attention to the fact that users will also be paying an account fee, as running a platform on top of Five Star Coin incurs charges. However, we intend to keep these charges as nominal as possible.

5.7.11 Security:

While we keep our systems updated and abreast with all the threats that can compromise the platform's if a certain user wants an extra layer of protection, in form of another layer of encryption or such, we also allow that. However, every transaction will get recorded on the block-chain platform anyway, and the user's identity can be tracked back, with due diligence.

6. The FSC Tokens

6.1 The Purpose of FSC-Tokens

FSC-Tokens is the token which is to be used for all transactions on the platform Five Star Coin. It is there to ensure reward flexibility and ease of transaction for all interested parties at the platform. A user can decide the value and number of FSC-Tokens he is going to offer, and offer as many as he decides as long he has the requisite amount of FSC-Tokens in his/her wallet.

6.2 Rewards Model

The platform implements a rewards model. Users contribute their time, talent, and efforts for other users hence receiving something in return. Using well audited smart contracts fortifies the platform against any kind of fraudulent users or scams. All the FSC-Tokens earned through a particular task will be redeemable from the issuer, who can issue those FSC-Tokens only if he has the requisite amount of Five Star Coin currency or fiat substitutes.

6.3 Consumers will use or earn FSC-Tokens for

Consumers can use the earned FSC-Tokens to buy products from the issuer, trade them for FSC-Tokens or fiat currency from the issuer, and loan them to other users, allowing them to gain interest on their FSC-Tokens. They can choose when to liquidate their coins or to keep them in their wallet. With time, as Five Star Coin releases app wallet, users will be able to store and access their FSC-Tokens across software platforms and devices.

6.4 Professionals will use or earn FSC-Tokens for

Professionals including but not limited to marketing managers, brand managers, publicity managers, advertisers, surveyors etc. will use smart contracts to further their goal. For example, a surveyor may set a certain reward for anyone who takes part in a survey. This way, the user gains FSC-Tokens. As these FSC-Tokens can be bought back by only the issuer, the issuer also has created a potential client. When the client redeems the coins, they get a quality product, at a discounted rate. Also, as the smart contract ensures all the terms, conditions, and proposed benefits beforehand, the transaction is devoid of any disputes, whatsoever.

6.5 Value of FSC-Tokens

Value of FSC-Tokens, may be decided in three way (as mentioned in the Technology module), manual valuation (when the offering party sets the value of its FSC-Tokens manually, in terms of FSC-Tokens or fiat currency), Five Star Coin based valuation, and fiat currency based valuation. As the community grows, the value of FSC-Tokens will also go up.

7. Roadmap - FSC

7.1 Registration in Exchanges:

We are already Registered in CMC Listed, Top Ranked FinexBox Exchange and BTRL Exchange. We have also our own P2P Exchange Platform Five Star Exchange. In near Future we will try to List FSC in other Top Ranked Crypto Exchanges.

7.2 FSC Wallets ;

In near future, we seek to develop wallet applications across various mobile platforms including Android, iOS, and desktop, Linux, MacOS, and Window OS.

These will available as soon as the development process gets over. A limited section of our users will get the beta version for performance and interface testing and once cleared by all channels, the wallet apps will be released all over.

7.3 Move to a hybrid PoW/PoS system:

In step with Ethereum, we are aiming to adapting the latest standard of the industry. While we are following the PoW consensus protocol, we have aim to move to the Hybrid PoW/PoS system soon.

7.4 Increase Usability of FSC:

We are trying to enter in various business sectors and invite other platforms to join us and Accept payment in Form of FSC. This will Increase Demand of FSC and Increment in Demand will results in FSC rate Increment.

We have Our Own eCommerce Platform Five Star Shop. We accept payment in form of FSC against Shopping on Five Star Shop.

In near future we have aiming to increase numbers of such platforms which will accept payment in form of FSC.

8. Team



Shankar Sudhakar Pingulkar

CEO/Founder

Mr. Shankar Sudhakar Pingulkar is a mechanical engineer with 15 years' experience. He is former engineering consultant at mumbai BMC school. He has been working on Blockchain based technologies since early 2013.



Hit Abilasha Bajaj

Shopping and Finance Director

Hit Abilasha Bajaj is former CCN Analysis and Data Supervisor having 8 years experience in technology field. Previously worked with many international brand and multinational companies. She has been working on Blockchain based technologies since early 2013.



Haji Basha Shaik

Technical Advisor

Working in Blockchain and Crypto from last 5 Years. Trying to Implement Blockchain Use for Retail Sector.

9. Conclusion

FSC is a first platform to empower eCommerce, advertisement, marketing industry and users. This Platform encourages them to share their expectation from manufacturers and services providers through the smart contract system. It makes eCommerce and advertising efficient and reducing resource wastage to minimum. FSC provides genuine survey input, reviews, and client inquiries. FSC will provide a platform for the launch of decentralized block-chain applications which will improve access to eCommerce, advertisement and marketing projects and data through block-chain technology. There is no outside agency controlling the FSC system so all the prices within the platform will be community driven. FSC play the role of an unbiased mediator, monitoring and transparently reporting back verified data to consumers and service providers.

10. Disclaimer

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