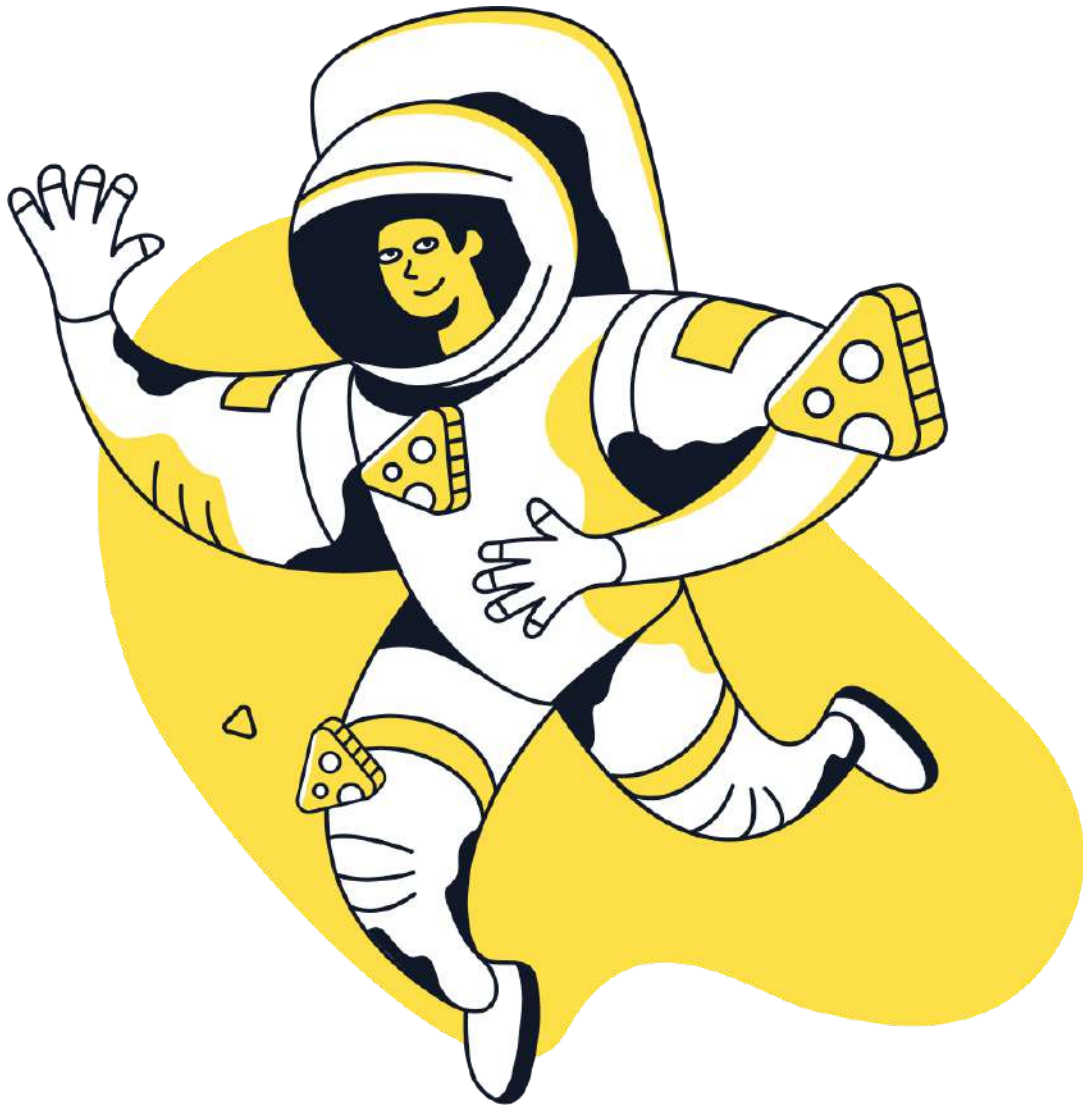


FETA – the Fun, Ethical Triangular Alt-coin.

# FETA

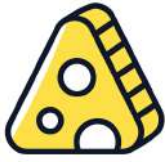
A Binance Smart Chain DeFi deflationary token with non-custodial staking and charity support.



## Abstract

Automatic 9% distribution from every transaction. 3% distributed to holders, 3% burned and 3% to charity.

FETA – the Fun, Ethical Triangular Alt-coin.



Crypto should be FUN. It should support and build communities, while storing value and providing a platform for future wealth. And it should be ETHICAL. People must be safe to invest without the risk of developers abandoning the token, and each token should contribute towards a broader social good.

FETA has been born from these principals. FETA is the first altcoin from the cryptochefs team, a group of crypto professionals committed to a sustainable and fair future for crypto.

***REMEMBER – Don't buy crypto with money you need for something else. Pay your medical bills, your rent, maybe buy a friend a coffee, whatever, before you buy crypto. Keep it fun and safe. Look after yourself and others.***

### **Why should I buy FETA?**

Holding FETA in your own wallet rewards you with distribution from any on-chain FETA transaction. Every FETA transaction also generates a burn of tokens and a distribution to the charity safe.

The 3% distribution means that your FETA total goes up with every purchase or sale of FETA on-chain. So if there is a period of high-volatility you can slow your heart rate knowing that every single one of those trades pays you something, with your portion of the 3% being based on the size of your holding of FETA.

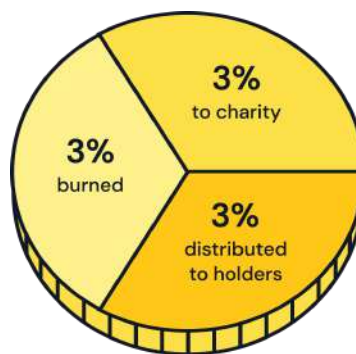
Every transaction also generates a 3% burn of the tokens being transacted. So FETA is deflationary, and after every on-chain transaction there is less FETA in existence. The number of FETA tokens is capped at launch at **333,333,333**, so there will never be more FETA than there is right now! As more FETA burns and it gets scarcer we expect the intrinsic value to rise.

## FETA – the Fun, Ethical Triangular Alt-coin.

And finally, to complete the FETA triangle, every transaction generates a 3% distribution to charity. This donation is sent to the charity wallet. Once a week we will make a donation to charity using 100% of the accrued distribution balance in the charity wallet.

Our community will decide what charity we support every week, and we will post receipts and proof of donations up on the website, together with a ticker of what a difference you have made in the world.

With FETA your balance increases, your asset gains intrinsic value AND you are doing good in the world. Could this be the perfect crypto?



### Non-custodial staking

You don't need to stake your FETA to get distributions from every transaction. Just hold FETA in your own wallet and watch the distributions rain down, boosting your FETA balance automatically.

### Transactions and Tokenomics

FETA is a token on binance smart chain with a 9% reflect amount on each transaction. We can calculate the burn and distributions from the following formulae.

- $\text{DistributeAmount} = \text{TransactionAmount} \times 0.09$
- $\text{DistributePerAddress} = (\text{DistributeAmount} / 3) * (\text{AddressOwnedFETA} / (\sum \text{TotalFETA} - (\text{BurnedAddressOwnedFETA} + \text{CharityAddressOwnedFETA})))$
- $\text{BurnedAmount} = \text{DistributeAmount} / 3$
- $\text{CharityAmount} = \text{DistributeAmount} / 3$

## FETA – the Fun, Ethical Triangular Alt-coin.

In simple terms, for every FETA transaction 3% of the transaction is burned, 3% goes to the charity wallet and 3% is shared among every holder in FETA, with each wallet receiving a share proportional to its holding of FETA.

Below is an example of how these tokenomics work:

Address OxFETAONE owns 3,000,000 FETA. A new wallet called OxFETATWO buys 300,000 FETA on PancakeSwap, using 5% slippage and setting the FETA amount to a round number (i.e. ideally ending in zero).

- The distribution amount from the OxFETATWO transaction is 27,000, being 9% of the total transaction. So OxFETATWO receives 273,000.
- At this time there is 100,000,000 FETA that has been burnt and 12,000,000 FETA in the charity wallet.
- The total FETA on holders wallets is the total supply of FETA minus the burned amount and the amount in the charity wallet. So this is  $333,333,333 - (100,000,000 + 12,000,000) = 221,333,333$ . We will call this total held FETA.
- The distribution to OxFETAONE from this transaction is  $27,000 / 3$  multiplied by OxFETAONE's percentage of total held FETA. This is  $9,000 * (3,000,000 / 221,333,333) = 121.98795199$  FETA.
- The burned tokens from this transaction are the distribution amount / 3. So, in this case we are burning  $27,000 / 3 = 9,000$  FETA.
- The charity tokens from this transaction are the distribution amount / 3. So, in this case we are sending  $27,000 / 3 = 9,000$  FETA to the charity address.
- Other FETA holders receive a total of 8,878.01204801 FETA, distributed to their wallets based on their percentage of total held FETA.

## **What tokens do the team have? What liquidity is there?**

The founders of cryptochefs were each allocated 3% of the total supply of FETA (9,999,999). There are six founders of cryptochefs, making a total founder allocation of 59,999,994, or 18% of total supply. In addition, 3% of the total supply of FETA has been allocated to the team marketing and operations fund. This will be used solely to promote FETA and to meet operational costs, such as hosting for the website. Everything else (79%) will be added to liquidity.

## **FETA community**

The FETA token is the cornerstone of the FETA community, but it's really just the beginning. We are seeking to engage with our community in a variety of ways, including through the usual social media channels but also through special events like NFT giveaways. The FETA website <http://fetatoken.com/> will act as the portal to the FETA community.

## **FETA Roadmap**

This is just the beginning – check out our roadmap for FETA. Also look further down for details of what cryptochefs have cooking in the future.

- March 2021 – Website launch, social media up and running, initial marketing. No pre-sale.
- 30 / 03 – FETA is launched and available for purchase.
- April 2021 – Continual website improvements, including:
  - Minigames
  - Charity voting feature
  - Blog
- April / May 2021 – The launch of FETA's sister NFT project, FATE
- Q3 and Q4 2021 – see cryptochef's roadmap

## What's cookin' crypochefs?



It started late one night / early one morning / in the middle of the day\*.

Six guys sat in the discord talking about altcoins. They were talking about how it should be possible to do it so much **better** than most of the coins out there.

How an altcoin could be the cornerstone of a community, generate REAL value, and make the world a better place. And not just for the holders, or the dev team, but for everyone. With the holders right at the forefront. And that's ALL holders. The ones that got in early, the ones just getting in now, the small stacks, large stacks, all stacks. Because when you deliver real value then everyone benefits. It's not a zero sum game when you are **making** value.

And then the discord mod said "if you guys are talking about making your own coin then get the f\*\*k out of my discord".

And so we did, and into a discord of our own, and then things really started cooking.

We started with the principles, because everything should start with the principles.

We would never cheat. Not on each other, not on our holders. We would be leaders and custodians, not snake oil salesmen. It isn't necessary to cheat to 'make it'. If we do our jobs well and deliver a good product, a good coin and a good community, then we make money. If we don't, well, we ride it to zero with you!

We operate as a DAO, with all decisions made by simple majority where the vote is more than 50%. If an idea isn't the consensus it's gone, for now, and then everyone is right back behind the team direction. And everything is split six ways equally. No expensive CEOs, CFOs. In fact, no one gets paid! If our projects don't make it then neither do we.

We would build our reputation as a team, which would mean unflinching focus on integrity. Every coin we release will be audited. We wouldn't expect people to buy something you can't trust. We can't guarantee you the moon (let's face it, who *really* can?), but we can guarantee not to cheat you.

With the principles established, it soon became obvious that we had assembled a crypto dream team. We had every skill needed, from a top branding and design professional to some of the best web devs working in crypto. Smart contracts? Yeah, we know those. Community engagement? Yup. Experience managing complex projects? Yup, we've got that covered too.

And so we begin with FETA, our Fun, Ethical, Triangular Altcoin.

This is just the beginning. Checkout the roadmap hangin' in the Cryptochef's kitchen.

Or as we like to call it, the Cryptochef's menu.

### **Cryptochef's Menu**

- Cryptochefs v.02 – Enhancements to FETA, including the ability to vote on the charity, with voting based on held FETA balance. Custodial staking option for higher APY yield.
- Cryptochefs v.0.3 – The launch of FATE, the NFT companion to FETA.
- Cryptochefs v.04 – Launch of sister coin to FETA and FATE, codenamed FEAT. This will be a revolutionary crypto product combining non-custodial staking with lottery mechanics and fun game features. This is actually our original idea, but it's a bit more complex than FETA and FATE, so we are building to it. . .
- Cryptochefs v.05 – Ready for the revolution? Crypto and NFTs are conquering the art and music scene. Are you ready for Crypto and literature to smash into each other? What, you can't imagine how that could possibly work? Well you just wait for experimental coin TAFE. This one is on the back burner in the Cryptokitchen but it's already starting to smell delicious.
- Cryptochefs v.06 – Launch of the TEAF protocol, a layer n protocol to integrate all cryptochefs products. This is a real moon shot. At the moment it's not fully within our wheelhouse. But you don't need to be able to see the end of the road to know it's there :).

Welcome to Cryptochefs and welcome on this journey! We are really glad you are here with us, and invite you to stay for as long as you want. We'll always do our best to look after you. Here's to a bright crypto future, together.

\*We are all in different timezones.

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**Contract Address**

<https://bscscan.com/token/OxcB5EDCB7A2aDe21Ae4A695A5c7fFB7Aa01DFaA5d>

**Website**

<https://fetatoken.com/>

**Social links**

<https://twitter.com/fetatoken>

<http://instagram.com/fetatoken>

<https://medium.com/@Fetatoken>

**Telegram**

<https://t.me/FetaToken>