

# EVIMERIA

Whitepaper v1.0



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## Abstract

Humanitarian and charity work should be the one space where honest good will is expected. However, recent high-profile scandals in the nonprofit sector have thrown our once highly-regarded organizations into the spotlight. More and more, people have begun to ask the pressing questions: how do we know nonprofits and charities are really using the money as they claim?

**Evimeria** is new platform operating on a simple maxim: transparency and accountability in the field of charitable donations should be its foundation. The Evimeria platform allows for cryptocurrency donations for specific causes or campaigns which cuts costs and makes the entire process transparent. All donations and their use will be permanently viewable, auditable, and traceable on a public blockchain.

Conceived by a team of front end development professionals, Evimeria's goal is to disrupt a nonprofit sector by making sure charity goes to the hands that need it most. EVI, the native token of the Evimeria Platform, will be used for transparently donating funds to charities. Fundamentally, EVI will tie together the entire Evimeria platform and enable access to the entire Evimeria ecosystem and its many branches of services.

Evimeria — with its platform, its own exchange, keychain wallet, and public blockchain — will make nonprofits and charities beckon to the people who were promised their funds. **A world without corruption and a world with honest, transparent donations is the future Evimeria wants.**



## Introduction to Blockchain

Blockchain technology was first proposed in the Bitcoin whitepaper by Satoshi Nakamoto in 2008. The idea was simple: a shared, trusted, public ledger that would be unable to hack or dispute. This is because it was designed to be a distributed ledger that would be validated by many parties, in a decentralized fashion, which would ensure trust.

In a blockchain system, a distributed database maintains an ever-growing list of transactions and data records which are cryptographically secured from tampering and revision. This allows for multiple parties to reach an agreement on the authenticity of a transaction without the need for a centralized body. And just like that — blockchain brought with it a new way of thinking. It allowed for authentic, validation of data, contracts, and more without the need for a client-based centralized system. In effect, it turned the technological world on its head.

We are still in the beginning of this blockchain revolution, but it is quickly gaining steam. Why? Because blockchain cuts out all the excess fat that once took up significant costs. Without a need to trust third-party systems for storage and authentication, blockchain allows for greater transparency and security within transactional relationships.

Now, the blockchain idea has been applied far beyond just transactions. Decentralized applications (or ‘dApps’ for short) came into the picture, allowing for these same genius properties to be applied to everyday applications we use on our phones and computers. No longer do we need conglomerates hoarding our data nor do we need to rely on them for validation; instead, a distributed, decentralized ledger would be able to validate itself by the virtue of its underlying technology. Just think of the potential blockchain technology has to fundamentally alter every aspect of our lives.

It follows that companies operating within the charitable donation sector can also benefit hugely from the transparency, immutability, and security that blockchain technology offers. Donors will have access to immutable records of payment amounts and routes. Blockchain has the potential to bring confidence back into the nonprofit sector once again so we know for sure where our donations are going. It’s a breakthrough that is still in its infancy.



## The Problem with Nonprofits Today

Trust in the nonprofit sector has been on the decline for some time now. Last year, an estimated \$410 billion was given to charitable causes, but the gross inefficiencies and corruption scandals have overshadowed any public humanitarian work.<sup>1</sup> And not without reason: the misuse of funds and false expenses cannot currently be effectively tracked and accounted for.

Essentially, we are left just “trusting” nonprofits to donate their funds without any mechanisms for holding them accountable and verifying their claims.

The scandals surrounding nonprofits in the last decade alone have been staggering. For example in 2015, four scam charities by James T. Reynolds were revealed to be siphoning off money to executives and interested parties rather than for the claimed purpose of cancer research.<sup>2</sup> The Red Cross, a supposedly “credible” nonprofit, raised over \$500 million in donations for the 2010 earthquake in Haiti. Of the claimed homes for 130,000 people, the actual permanent homes built by the charity is reported to be as low as six.<sup>3</sup> Kids Wish Network was another nonprofit who raised millions of dollars in donations in the name of dying children and their families. For over ten years, Kids Wish channeled nearly \$110 million donated for sick children to corporate solicitors, the charity’s founder, and consulting firms.<sup>4</sup> Another charity, Help the Vets, raised some \$20 million with the claims that it would assist veterans with grants and medical care; instead, the Federal Trade Commission found that all of these claims were fabricated.<sup>5</sup> Many of these corrupt charities oftentimes use their donations to pay for consultants, enrich themselves, squander funds on ‘administrative costs,’ or sometimes even put relatives on the payroll.

Given that so many nonprofit donations are squandered and siphoned off, how can we trust that, in the future, charities will adhere to their word? Charities desperately need to

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<sup>1</sup> <https://www.charitynavigator.org/index.cfm?bay=content.view&cpid=42>

<sup>2</sup> <https://nypost.com/2015/05/19/family-spent-187m-raised-by-bogus-cancer-charities-feds/>

<sup>3</sup> <https://www.npr.org/2015/06/03/411524156/in-search-of-the-red-cross-500-million-in-haiti-relief?t=1536185578940>

<sup>4</sup> <https://www.cnn.com/2013/06/13/us/worst-charities/index.html>

<sup>5</sup> <https://nonprofitquarterly.org/2018/07/23/ftc-launches-major-initiative-to-end-veteran-charity-fraud/>



better account for how they spend their money. Currently, there is no single place for the general public to view the details of their donations, how much of their donation is actually going to their intended cause, and the ultimate end point of funds. This is a serious problem and cannot be ignored any longer.

## Attempted Solutions

Other nonprofits have tried auditing and monitoring charities with varying degrees of success. For example, [CharityWatch](#) is one such nonprofit which was founded 25 years ago as an independent, charity watchdog.

Other similar organizations have emerged to help with this effort such as [Charity Navigator](#) which rates charities on their trustworthiness. However, the jurisdiction of these watchdog groups is oftentimes limited. Not only do they have no real, transparent way to track funds, but they can never know all the details. It's naive to think that watchdog organizations can stem the tide of corruption within charities. To make matters worse, we also have to trust the watchdogs.

Some other individuals have tried to apply blockchain to the nonprofit world with varying degrees of success. After all, it's an excellent idea — viewing every donation and expenses of a nonprofit on an immutable distributed ledger would practically erase most of the problems we currently have with accountability.

[AidCoin](#), for one, promises to bring a “new era of transparent giving” but since their ICO in January 2018, they have just been a useless ERC20 token trading on a few exchanges. They have no plans to create a multi-faceted platform so their token is accessible to both charities and donors. Instead, the project is fundamentally a glorified wallet. [Giveth](#) is another cryptocurrency project that seeks to build decentralized altruistic communities, but they are limited to only being a dApp on Ethereum which has far too many roadblocks to be accessible for some time.

Still, other organizations have simply been trying to donate crypto to charities rather than trying to create a new platform altogether. For example, the [Blockchain Philanthropy Foundation](#) funds blockchain initiatives to resolve any barriers to funding.

In another instance, the Blockchain Charity Foundation (BCF) and the United Nations Development Programme (UNDP) have recently partnered to support the application of blockchain technology for the social good to meet the UN Sustainable Development



Goals.<sup>6</sup> The CEO of Coinbase Inc., Brian Armstrong, also launched his own charity website called [GiveCrypto.org](https://www.givecrypto.org) so that individuals can raise funds in cryptocurrency and distribute them to people in need.

All of this is well and good, but again, these are not solutions to the fundamental problem today in regards to trust and accountability within the nonprofit sector. These are just alternative ways to donate beside fiat currency; they are not new platforms meant to streamline accountability in the industry.

Given these major gaps, we decided to create Evimeria.

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<sup>6</sup> <https://www.apnews.com/d385520790704acb9726644cacbe8e4e>



## Introducing Evimeria

Evimeria was created to account for the lack of transparency within nonprofits by using blockchain technology. At heart, it is a project concerned with social responsibility. The name ‘Evimeria’ comes from the Greek word ‘Ευημερία’ meaning “prosperity” and “economic success.”

The goal is to restore donor confidence by making transactions easily-tracked, verifying the legitimacy of charitable organizations, and ensuring donations always go to their intended recipients. With the use of the EVI token, Evimeria hopes to someday become the standard platform for nonprofit donations.

The Evimeria ecosystem can be broken up into three major parts: the **platform**, the **exchange**, and the **public blockchain**.

The **Evimeria platform** will be an interface where donors and charity users can meet. Charities will undergo a manual vetting and a mandatory KYC process in order to confirm their identity and business status, and will then be given an always-public charity profile page. Transparency is required for all charities.

The **Evimeria exchange** will be what connects the platform to the public blockchain. Powered by the Evimeria token (EVI), the token’s purpose is to provide liquidity and to be used as an exchange-of-value system within the Evimeria ecosystem. The exchange will be “EVI only” meaning that EVI will be integral to the functioning of the entire system.

Although EVI is currently a Waves token, in Q1 of 2019 EVI will have its own **public blockchain** with its own blockchain explorer. EVI can also be staked for rewards then. The public ledger ensures that all EVI transactions related to donations or anything else are easily tracked.

These three components bring together the Evimeria platform: (1) a simple UI for charities that brings them together with donors, (2) a EVI-only exchange that links EVI with other cryptocurrency assets, and (3) a public distributed ledger where everything is tracked and accounted for.





## The Core Team

The team behind Evimeria comes from a rich background in finance, IT tech, web development, communications, and marketing. Ultimately, what drives the team is a commitment to social responsibility and its transparency.

Say hello to the Evimeria team!



### **Bas Visser - Co-Founder & Lead Developer**

Bas has five years of experience in IT, web development, and the digital industry. He has been working as a front-end developer for a leading firm in Zwolle, Netherlands that builds enterprise marketing and communication platforms. Bas has a background in SQL, PHP, Java, C#, HTML5, CSS3, and JavaScript with a degree in software engineering. He has been immersed in the cryptocurrency and blockchain space for over 2 years.

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Twitter: [https://twitter.com/EVI\\_Bas](https://twitter.com/EVI_Bas)

Telegram: <https://t.me/basevi>



## **Danny van der Pluijm - Co-Founder & COO**

Danny has been the owner and operator of his own personal business for 4 years with multiple employees. He also the chairman of a charitable foundation based in the Netherlands. His background in finance and accounting will be crucial in maintaining healthy records of Evimeria's finances. He has been active in the crypto industry since 2011.

LinkedIn: <https://www.linkedin.com/in/dannyevi>

Twitter: [https://twitter.com/Danny\\_Vitesse](https://twitter.com/Danny_Vitesse)

Telegram: [https://t.me/Danny\\_Crypto1984](https://t.me/Danny_Crypto1984)



## **Michel Kralev - Co-Founder & Head of Marketing**

Michel is the Director of Marketing for Evimeria and brings 15 years of business experience to the team. He has run several successful businesses in the last decade and a half as a serial entrepreneur, owner of an employment agency, and the founder of an auto-driving school. He has been involved in the cryptosphere for more than 5 years. Michel will help to bring Evimeria to the masses with his strong background in successful business strategy and marketing.

Twitter: [https://twitter.com/Evi\\_Michel](https://twitter.com/Evi_Michel)

Telegram: <https://t.me/MichelEVI>



## **Owkah Chibuihe Pius - Public Relations Manager**

Owkah comes from a multi-year background in business consulting. He has led quality teams of consultants to get startups off the ground and running. Owkah also boasts a degree in Business Management Administration. Born and raised in Nigeria, Owkah has seen firsthand the corruption within charities in Africa. He joined Evimeria out of what he calls “humanitarian intervention” and hopes to lead Evimeria towards establishing a powerful public relations presence.

LinkedIn: <https://www.linkedin.com/in/oc-pius-74b88a129>

Twitter: <https://twitter.com/ocpius>



## The Evimeria Donation Platform

The goal of Evimeria is to return trust back into the nonprofit sector. One of the core pieces of our ecosystem is the platform: the so-called ‘face’ of Evimeria. It’s what users will interact with as donors. By enabling the acceptance of cryptocurrencies for donations, donors can give to charities any cryptocurrency that will be converted into EVI tokens at the current exchange rate.

With a clean UI, the platform will consist of a Charity/Campaign Board which can be filtered on geo-location, name, activity, most recent, and other general filters.

Upon entering a campaign or charity page, the user will be able to view all the information given by charity: who they are, what they do, past work, and so on. If the donor wants to give to a campaign, there will be an option to hide the visibility of their public profile. On the campaign page, one can see the list of all the donations and their amounts in a stream-like fashion.

Overall, the platform will rely on two different accounts: **donor users and charity users.**

### **Donor Users**

Although donors do not have to verify their identity if they keep their EVI contributions under the published KYC limits, all donor users have public profiles to begin with. Their user profiles will be linked to their own web-based keychain wallets. Here, users can send off donations to charity addresses. Also, tokens can be transferred easily from the donor user profile page and deposited into the EVI-based exchange at no cost.

### **Charity Users**

All charities registered with the Evimeria platform will need to go through a manual verification process. The nonprofit’s status will then be confirmed and they will thereafter be listed on the platform as their own page. All of their incoming transactions can easily be reviewed on the public ledger.



## Benefits of the Platform

The benefits of the Evimeria platform are numerous and will make the process of donations and their use to be transparent and less costly.

### **Lower Costs**

Generally with traditional donations, money passes through a middleman, be they banks, government agencies, or any other firm.

Fees on top of this are often charged by credit or debit cards. Cryptocurrencies eliminate many of these obstacles and cut out the middleman reducing it all to a tiny fraction of the cost. This means more donations in the hands of people who need it.

This is especially relevant when dealing with organizations that operate in developing countries where transfer fees for remittances can be as high as 20%.

### **Efficiency and Transparency**

Donations can easily be tracked on the distributed ledger. No records can ever be erased. With the help of the platform and its corresponding block explorer, nonprofits can use the blockchain to manage resources, reduce overheads, streamline their supply chain, and waste fewer resources.

### **Tax Deductions**

Although formal guidance is yet to be made available, the IRS for example treats virtual currencies as non-cash assets and, therefore, eligible to be treated as long-term capital gain property. Blockchain-based donations make for easy tax deductions and a simple one-click system to produce the necessary documentation will eventually be integrated into the platform.

### **Reputation Database**

As the Evimeria platform continues to grow in users, more and more nonprofits will be manually added to the database. Each of them will have a public profile and will eventually be able to earn a reputation based on whether they followed through on their donation proceedings as per expectations.



## The Evimeria Exchange

One of the core components of Evimeria's overall vision for itself includes the need for our own exchange. The EVI-only web-based exchange will connect our donations platform with the public blockchain.

The idea for the exchange is simple — the exchange will consist of both private and public-facing platforms. ETH and BTC will be traded against EVI. The Evimeria exchange will go live after the release of our MainNet which is scheduled for Q1 2019.

### **Wallets**

The Evimeria exchange will include both hot and cold wallets for security. Hot wallets will only store a small fraction of the total supply kept by the team for the purposes of liquidity. All transactions recorded will be available in your wallet history.

### **UI and Functionality**

A user-friendly design with TradingView Charts is in the works.

Although the exchange is linked to the Evimeria platform for charities, creating an account on the exchange does not necessarily create a donations platform account. This is because the platform requires KYC for all charity accounts whereas the exchange itself does not mandate KYC for every user, since its threshold will be based upon the amount of an individual exchange transaction.

Each account on the exchange is connected to a user account on the donation platform; there are no transaction fees associated for moving EVI between these two destinations.

### **Liquidity**

It is crucial that the Evimeria exchange be up-to-date because it is fundamentally the link between our platform, our users, and our blockchain. Liquidity is always the central concern. Therefore, it is crucial that the Evimeria exchange has the least barriers to entry possible. Market-makers will be supplied by Evimeria to ensure liquidity.

No cost of EVI transfers between the platform and exchange will make newcomers easily acquainted with the platform. All fees collected from trading will be used to further the exchange and boost liquidity — exchange fees will be a 0.1% flat rate, never more.



## The Public Blockchain And Keychain Wallets

Currently EVI is a Waves-based token, but **it will be moving to its own MainNet in Q1 2019**. The Evimeria blockchain will be based on the PoSv3 protocol. A proof-of-stake consensus model (PoS) has many benefits over a proof-of-work model including saving electricity and giving smaller players incentive to stake their tokens.

Note: Please see the ‘Tokenomics’ section for a more in-depth look at the staking model.

The proof-of-stake public blockchain will make all transactions into an easy and transparent record of which charity was receiving the funds and which unique donor gave them. The public blockchain will naturally come with its own block explorer.

There will be a few wallets that will accompany the public blockchain. Web-based keychain wallets will be created for each Evimeria account. A Windows 10 keychain wallet will also be available which will have a simple UI and PoS staking capabilities. Transfers between wallets will incur a fee but transfers between the Evimeria exchange and donation platform are free.

## How the Evimeria Ecosystem Fits Together

By now, the three parts of the Evimeria ecosystem has been outlined: **the platform, the exchange, and the public blockchain**. Connecting these three components is Evimeria’s native token EVI. EVI will be the token that is used not only for donations, but will allow for the seamless transfer of value from the exchange to the platform and vice-versa.

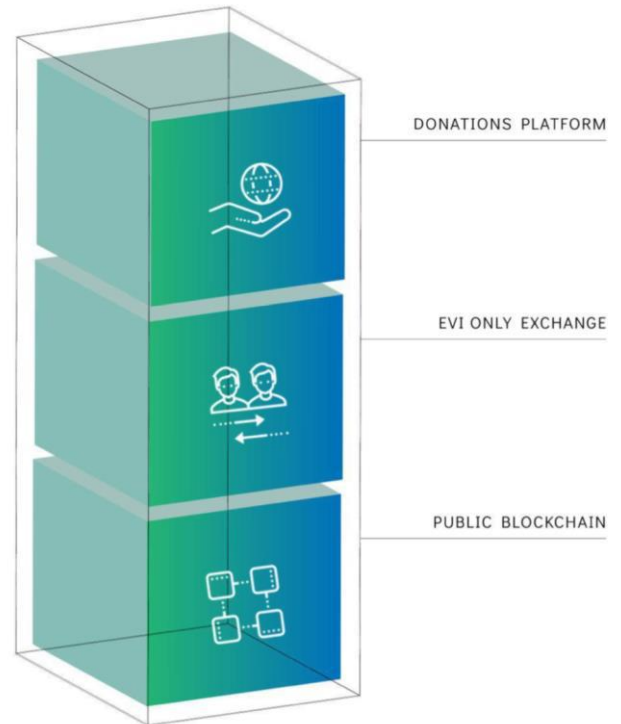
In due time, the Evimeria exchange will be adding new cryptocurrencies which will be able to be converted instantly for EVI at the current exchange rate. Evimeria hopes to be a multi-layered hub of a network of nonprofits and donors: one where EVI becomes the native currency of this new transparent donation system.



With the Evimeria ecosystem working as intended, the expectation is that it will be able to:

1. Significantly cut costs
2. Make charity-giving transparent
3. Allow smaller charities to raise funds more easily and effectively

In the beginning, the Evimeria ecosystem will be targeting smaller charities who are looking to raise their funds in a new, organic way — then, as Evimeria develops, larger charities will migrate over to our platform.



## Tokenomics

Currently, EVI is a Waves-platform-based token.

### Why Waves?

With the MainNet scheduled for Q1 2019, we wanted to be transparent in the meantime. By our estimation, issuing a Waves-based asset gives the community a clear view of who gets what: the Waves asset system allows for the community to easily see the team's share of the total supply. The Waves platform is also incredibly fast. We wanted to begin right away without waiting months for users to get EVI tokens.

### No ICO?

EVI will not be holding an ICO. The reason Evimeria came into existence was because of our commitment to social responsibility. Similar ICOs have raised some \$5 million in funding, but we believe that's too much. It just wouldn't keep us honest because, frankly, we don't need that kind of money to get Evimeria off the ground.





Rather than hold an ICO, EVI is now live not only on the Waves platform, but on a few other exchanges as well. We've only set 10% of the token supply aside to be able to pay for future and/or unexpected costs.

With the release of MainNet and Evimeria's own proof-of-stake network, EVI will move from Waves to its own public blockchain in Q1 of 2019 — **for this migration, all EVI Waves-based tokens will be exchanged for native EVI tokens at a rate of 2:1, lowering the supply from 30 billion to 15 billion.**

### The breakdown of EVI's current supply is as follows

There are **30,000,000,000** EVI tokens in existence created on the Waves platform. This can be verified on the [Waves block explorer](#).

- Non-circulating reserve wallet currently holds **10,471,322,060 EVI (~35%)**.
- Current circulating supply is **19,528,677,940 EVI (~65%)**
  - Out of this circulating supply, the EVI Dev Team wallet currently holds only **3,000,000,000 EVI** and the EVI Marketing Team Fund wallet holds **1,000,000,000 EVI**.

### MainNet Swap

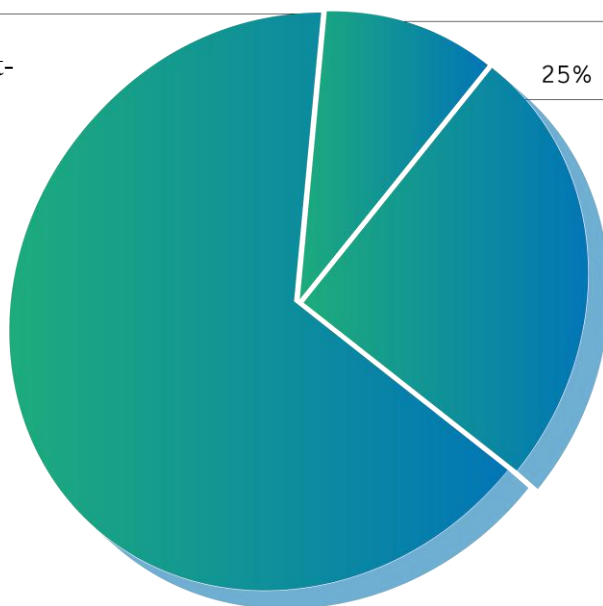
Upon release of the MainNet, Evimeria will be manually swapping Waves-based EVI tokens to its own native blockchain at a ratio of 2:1. **This means that the current 30,000,000,000 EVI will be reduced to 15,000,000,000 EVI by Q1 2019.**

65% | CURRENT INVESTOR HOLDINGS

10% | EVI TEAM

The distribution post-swap will look as follows:

25% | BLOCK REWARD EMISSIONS





### **No Token Burn**

All of the existing tokens will be swapped, but any tokens which are not swapped by the deadline will have to be absorbed by Evimeria in order to preserve the 15,000,000,000 EVI needed for MainNet launch.

### **Block Reward Emissions**

With the migration to EVI's own MainNet, it will move to a proof-of-stake model. This means that users will be able to stake their EVI tokens for rewards.

The emission rate will be a static 500 EVI per block. Blocks are targeted for one minute. **The max cap of total block reward will be 5,000,000,000 EVI which will be reached in just over 19 years.**

This means that that the total maximum cap of EVI after MainNet launch will be **15 billion EVI + 5 billion EVI from block rewards.**

### **Block Reward Distribution**

For each block, 10% of the rewards will go to the Evimeria team for marketing and development. The remaining 90% will go towards the staking keychain wallets as per their quantity staked and age.

All multi-signature team-based wallets cannot stake their EVI.



## Business Model

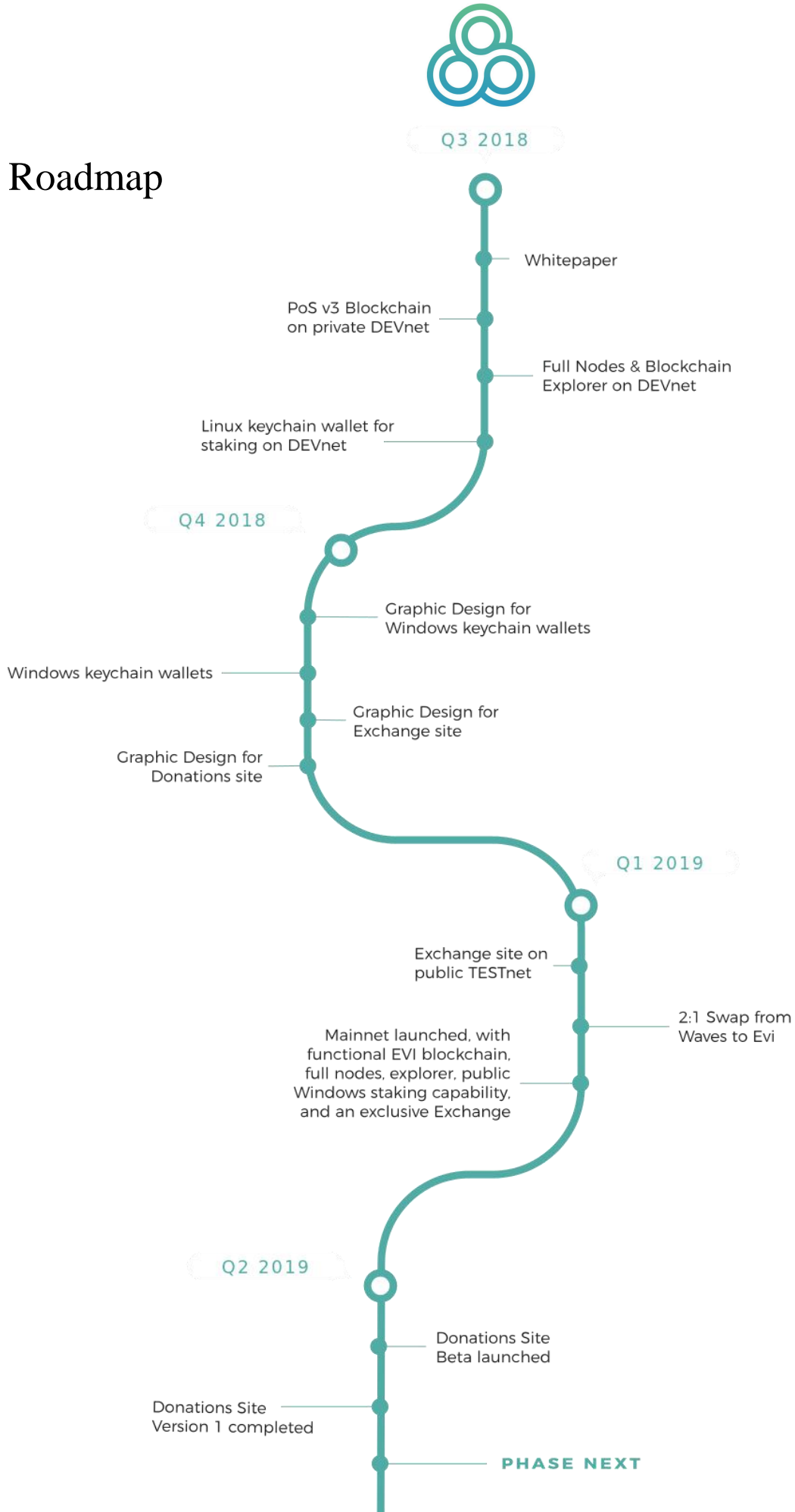
Evimeria's business model is simple and there are a few ways to accrue the revenue it needs to develop its ecosystem over time.

- 10% of the rewards from every block will be for the EVI team once the token migrates to a proof-of-stake consensus model.
- The Evimeria exchange will charge a 0.1% fixed fee per trade, and a reduced 0.05% fee for an EVI-first pairing.
- Listing fees for cryptocurrencies wishing to be listed on the Evimeria exchange.
- Sending EVI between two different wallets will have a small fee which will be collected by the team.

These are the planned revenue streams for Evimeria.

However, the Evimeria business model sets aside a significant amount for marketing. Podcasts, influencers, market-makers, social media presence, and liquidity on other exchanges are all a priority and a majority of the revenues will go towards maintaining and expanding the Evimeria ecosystem.

# Roadmap





## Disclaimer

All of the information presented in this whitepaper is tentative and is subject to change at any time. None of the information herein should be construed as legal, accounting, or investment advice of any kind.

This document does not represent a solicitation for investment, nor does it represent an offering or sale, public or private, of any kind of financial instrument, security or otherwise, in any jurisdiction. This whitepaper is provided as-is, for informational purposes only, with the intention of describing a prospective token system called Evimeria.

Acquiring EVI tokens and storing them involves various risks, in particular, the risk that Evimeria may not be able to launch its operations and develop its blockchain and provide the services promised. Therefore, and prior to acquiring EVI tokens, any user should carefully consider the risks, costs and benefits of acquiring EVI tokens.

For any questions, please [fill out our contact form.](#)



## References

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