

BitSwap One Pager

WHAT IS BitDEFi (Bfi)

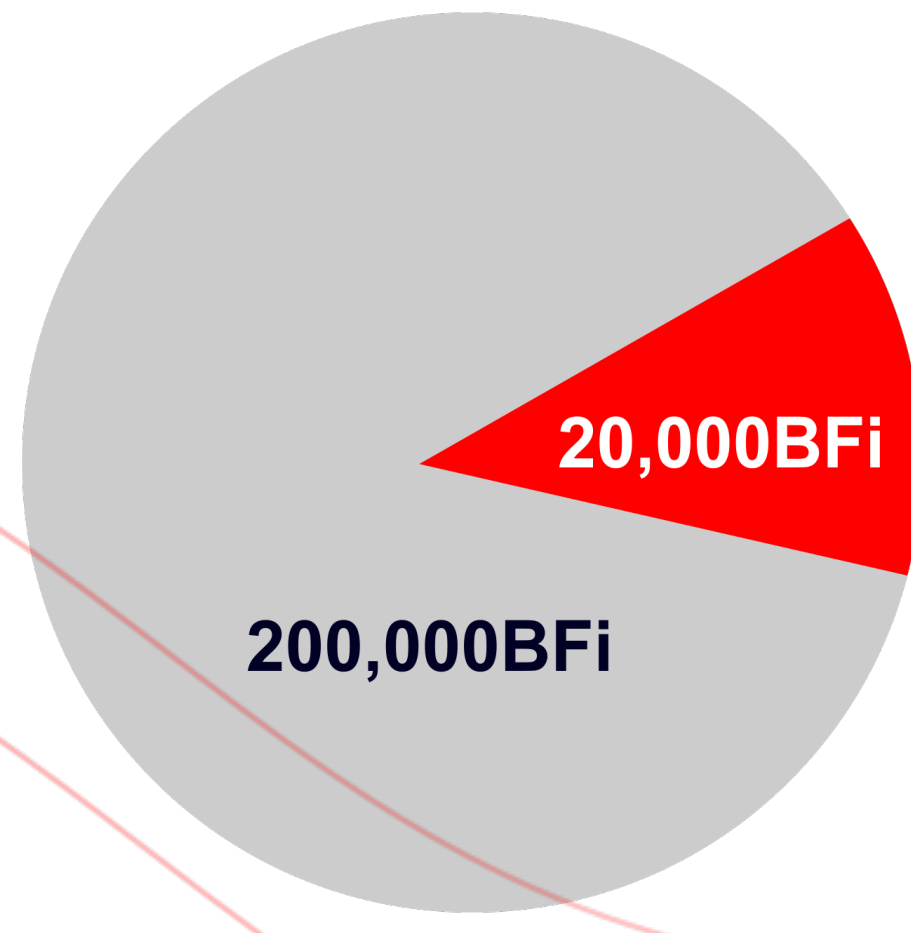
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BitDEFi (Bitfxt Decentralised Finance token) is a deflationary ERC 20 governance token issued by Bitfxt on the Ethereum Network. A token burn of 2% is automatically executed after every onchain transaction above 10Bfi which is verifiable on the Blockchain.

This is achieved via our inbuilt token buy back and burn process. The Burn Function of Bitdefi is instant,verifiable and constant.

Onchain governance of Bitdefi is actualised via proposals and a community voting process. Any user with more than 1% of total tokens in circulation can initiate proposals, all users with any amount of Bfi can vote for or against such proposal and the majority will always carry the vote.

BitDEFi (Bfi) Token



Total Supply: 200,000 (Deflational)
Initial Supply: 20,000Seed
Seed Distribution price: \$15
Public Distribution price: \$20
Contract Address:
0x2b2b0559081c41e962777b5049632fdb30f7e652

FIVE ADVANTAGES OF BITDEFI

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Very low and Limited supply	
High yield farming	Decentralized governance
Fee earning structure	Automated Deflationary

BitDEFi (Bfi) Distribution Guide

Only a total of 20,000 Bfi will be initially distributed through Pre-Distribution and Post distribution phases. Find below a breakdown of the distribution guide:

Pre-Distribution Date: 21/09/2020 - 04/10/2020 or until completely distributed
Distribution supply: 5000 Bfi
Distribution price: \$15

Post-Distribution Date: 12/10/2020 - 19/10/2020
Distribution supply: 5000 Bfi
Distribution price: \$20

Uniswap Liquidity Pool: A total of 10,000 Bfi and its equivalent in ETH will be added to Uniswap pool.
 Liquidity pool addition will be done in trenches and different prices starting from \$15.

The remaining supply will be distributed through periodic smartdrop distribution to Bfi holders and liquidity providers otherwise known stakeholders.

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BITSWAP INCENTIVE AND GOVERNANCE

The remaining supply will be distributed by BitDEFi incentive and governance mechanism as stated in the table below:

Distributed to	Percentage	Main Use	Initial Circulation	Unlocking Methode and Circle
Initial Distribution	10%	Seed And Public Sale	5%	Partially Unlocked
Reward For Farming	20%	Mainly for the new liquidity mining schemes to be launched in the future, community construction and promotion, project partnership, etc. Details in the release of forward mining rewards are decided by the community voting, including the time of release, mining market, and shares released	0%	By community staking, farming and voting
Project Operation And Maintenance	20%	To keep the network secure and maintain project functions	2.5%	Unlocked in 9 times in four and a half year, with 2.5% unlocked every half a year
Strategic Investment Institutions	5%	Distributed to long-term strategic investment institutions of the project	1.5%	Unlocked in 9 times in four and a half year, with 1.5% unlocked every half a year
Early Investors	5%	For early investors and early liquidity providers	1%	Unlocked in 4 times in 2 years, with 1% unlocked every half a year
Token Burning	50%	Automatic Perpetual Reduction of supply on any on-chain transaction above 10Bfi -	—	—



NUMEROUS EARNING AVENUES

1. Liquidity Farming

By Farming any DEFi tokens, you add liquidity to the bitswap system and will be eligible to be rewarded from Bfi reward pool as well as APY of the chosen contract.

2. Transaction Mining

Share from the transaction fees generated on every successful swap of your farmed token paid to you every 24 hours.

3. Staking

Hold Bfi tokens in your wallet and receive periodic smartdrop distribution of up to 7 DEFi tokens listed on our exchange.

Exchange listings:

