



Bitcoinus

WHITEPAPER

**GLOBAL PAYMENT
SOLUTION FOR
E-COMMERCE**

**OVER 100
ALTCOIN
PAYMENTS**

**REVOLUTIONARY
TRANSACTION
FEE**

**MERCHANT
REPUTATION
SYSTEM**

**BLOCKCHAIN
BASED
KYC**

BITCOIN PAYMENTS IN 2 SECONDS

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A WORD FROM THE CEO

The world of finance is about to change beyond belief. Decentralized blockchain technology brings incredible new opportunities to our society. Everyone can now be an equal part of a newly forming ecosystem of either financial or socially influential movements.

Bitcoinus has formed a team of highly ambitious blockchain professionals to achieve an important goal — to become the leader of online crypto processing industry. Our experienced team have previously worked with a highly successful ICO as well as other online based projects. Attracting over \$80 million worth of crypto capital shows exactly what our team is capable of.

Online retail industry continues to rise sharply. According to all major experts, the revenues of e-commerce will double in the coming 3 to 4 years. This fact reflects where Bitcoinus is going with its business development. While the market share of traditional payment processing companies will also increase over this period, crypto processing is expected reach an absolutely unprecedented new level.

Currently the adoption of blockchain based payments on the major online retailers is LESS THAN 1% in comparison to all traditional payment methods. This is exactly why the timing and opportunities for Bitcoinus to start expanding could not be any better. Most of the blockchain experts agree that the implementation of various decentralized solutions has only just started and is currently in its infancy.

Bitcoinus online crypto processing will instantly allow everyone to use cryptocurrencies for all types of payments. The growth of our industry is projected to develop exponentially. This is where the money is today and this is where more money will be tomorrow.

I would like to personally thank you for supporting the Bitcoinus project. Together we will take part in reinventing the online payment industry.

Sincerely,

XAVIER MURTA

CEO

Bitcoinus

VISION

In the digital age not all revolutions have already happened. Breakthrough of blockchain technology essentially changes the understanding of money as a traditional payment method.

A variety of blockchain based cryptocurrencies has started to disrupt many areas from traditional banking, all the way to online payments processing. This is where Bitcoinus come in.

The vision that has inspired us to create Bitcoinus comes from incredible dynamics of the cryptocurrency market. Ever-increasing acceptance makes them an equivalent part of global financial ecosystem.

What it means to us is that e-commerce units of any type and scale will start to adopt the blockchain based payment technologies. It will require innovative yet secure and wide reaching payments processing service providers.

Market is growing exponentially. All e-shops as well as big retailers where you currently shop are on the threshold of integrating blockchain based payment methods.

It is perfect timing for Bitcoinus to emerge and lead the evolution of crypto-payments. We focus on real, living processes of B2B businesses which will be reinvented according to the global markets needs. This is the direction Bitcoinus has chosen and that is the way e-commerce is headed. We will make sure that spending all types of crypto-holdings is instant and secure for both individuals and businesses.

1. FUTURE OF ONLINE PAYMENTS

1.1. TOP 100 COINS

Single wallet – hundreds of opportunities

Bitcoinus will be developing a platform for effective B2B business-oriented crypto processing. To make sure the individual clients as well as all business needs are met, the first stage of Bitcoinus platform development will integrate the 100 most used and trusted cryptocurrencies.

Different businesses have different needs. The blockchain based currencies have brought a completely different approach to it as a method of payment. The fact alone that a currency can be pre-programmed to also provide additional functions in certain environments (tokens) requires a new universal tool to make them spendable. This tool will be Bitcoinus online processing platform where the most popular cryptocurrencies will be available to every business.

1.2. BLOCKCHAIN BASED KYC

We will protect your crypto-assets

In the current situation with ordinary bank cards — there are many risks when it comes to online payments. A wide number of phishing schemes and other scams can easily be performed with the centralized networks as they currently are.

Bitcoinus will literally disable this sort of risk because of our sophisticated KYC standards which will be necessary to comply with in order to become our business client. Minimizing the service fees and generally making our service affordable to even the smallest, business is our priority but only if they comply with strict regulations and good practice of the blockchain community. Bitcoinus will implement blockchain based KYC to ensure maximum reliability of information distribution.

The individual customers of our clients will certainly be happy with this sort of approach. The general power

and acceptance of cryptocurrencies will increase at a much higher pace when all security measures are in place. This is simply because everyone can trust the other party which is certainly not the case at the moment.

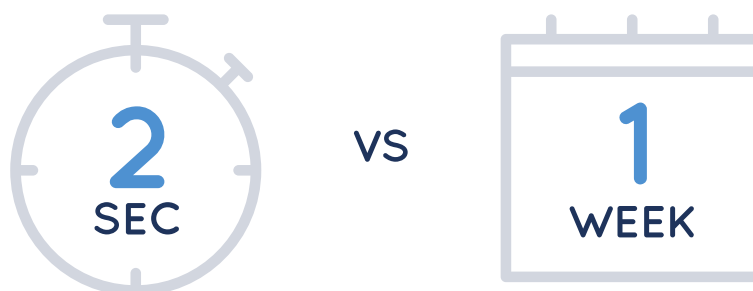
We believe in the synergy of blockchain and ordinary business but it must be built on trust.

1.3. GLOBAL PAYMENT SOLUTION FOR E-COMMERCE

One-click crypto payments? Yes, please

Bitcoinus is building a platform that will enable exceptionally fast crypto transactions. Current situation where transaction speed is low and its cost is high cannot be used in most e-commerce businesses. Bitcoinus will change the way transactions interact within internal system due to our complex algorithm which enables certain operations to be performed before they are uploaded to blockchain. Yet it will remain secure and reliable as it should.

The platform enables a merchant to receive the funds in up to 2 seconds. For all global businesses it is very important to be able to get all funds at its disposal as soon as possible. The Bitcoinus platform will reduce the time of receiving funds from days or weeks to a couple of seconds. Certain current payment gateways can delay the receipt of funds by 1 to 2 weeks, especially when a transaction needs to clear through faraway (or less trusted) bank locations.



Great example would be a simple e-shop where our client sells trending electronics. When a retail customer pays for the goods, a merchant gets his funds straight away. No delay, no uncertainty about payment gateway failures, frauds or slow and problematic international bank transactions.

Transaction gets uploaded to the blockchain of whichever cryptocurrency that is used as a payment method. It only takes 1 to 2 seconds for everybody to see the transaction making it transparent and fast.

In this whole chain of business processes is the cash flow. Currently there are obvious difficulties when it comes to small businesses desire to sell as much trending production as they can.

All money that could fuel the growth of a small business gets trapped in the layer of financial middlemen. What it means to a small business is that there is no way to grow fast unless they borrow much more capital to increase their cash flow. Borrowing money means added risk. Getting their own money back the minute a product is purchased simply eliminates the need to borrow and enables any small business to expand at a much faster pace using their own funds.

1.4. REVOLUTIONARY TRANSACTION FEE

Our fee — almost free

Advantages of Bitcoinus payment processing platform is, of course, its cost. Bitcoinus will only charge 0.5%

commission on all transactions. In comparison with other processing companies and service providers, Bitcoinus will be the most cost effective on the market.

The low price of a transaction performs two important roles:

- a) Cost effective alternative to traditional banking and other payment service providers for any type of online based business.
- b) Encourage businesses to adapt crypto currencies much more effectively. Bitcoinus is going to bring the benefits of blockchain to every business unit around the world.

The Bitcoinus team is less concentrated on getting the maximum amount of commission but rather the spread of the technology worldwide. Quick and effective market penetration of an incredibly dynamic blockchain industry is more important than focusing on a single line on a P/L sheet today.

Our business strategy is designed to reach the most e-commerce business units and enable their potential in the newly forming industry of decentralized global payments.

Revolutionary Transaction Fee 0.5%



1.5. TRANSACTION ALGORITHM

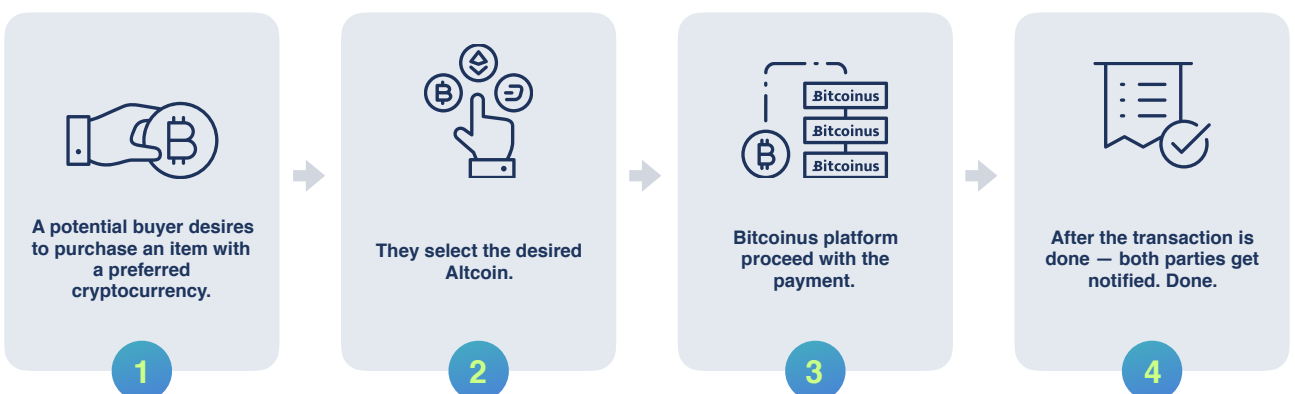
Simplicity is the ultimate sophistication



Illustration shows how complex the current online payment algorithm is. Due to the number of layers, the transaction has many risks passing through each of them. Complexity of the payment process means it is also expensive as there usually are around 16 steps in every end-to-end transaction. There is no way any of the online payment gateways could offer such a low cost transaction as the one offered by Bitcoinus. The reason is simple; less layers = less complexity = lower cost.

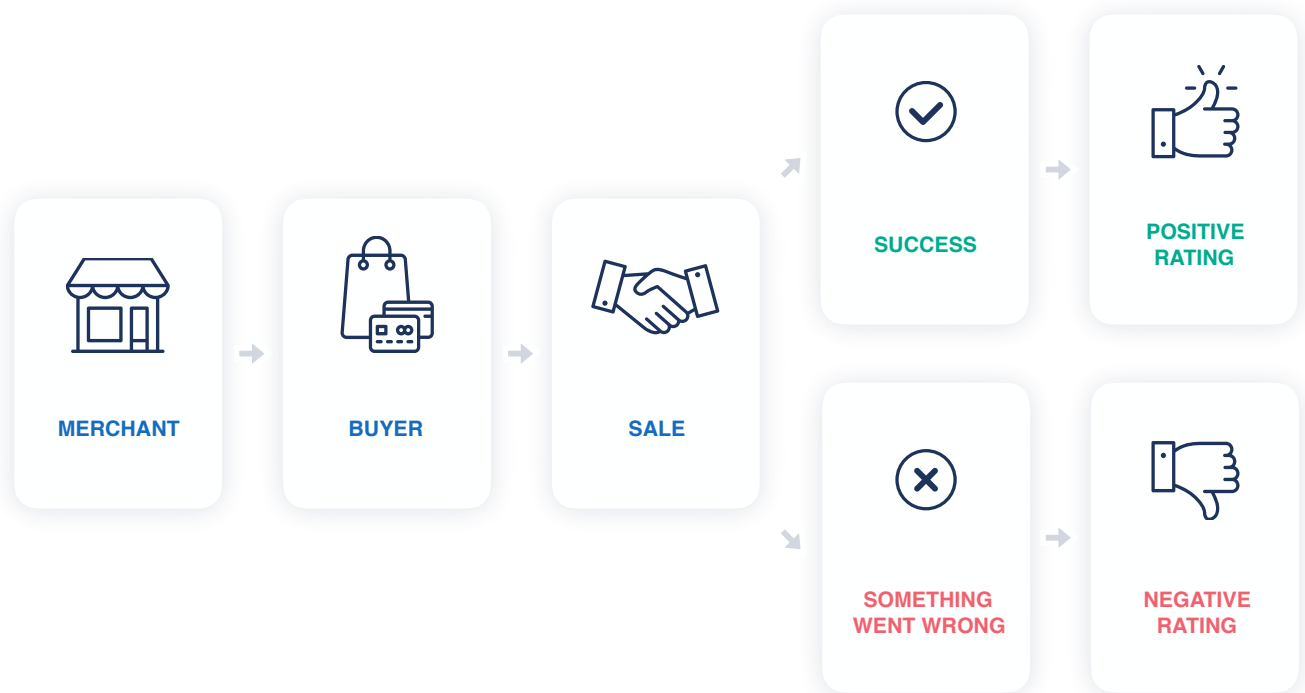
Incomparably more efficient payment processing only became possible by adopting blockchain technology as the main backbone of the solution.

A typical purchase algorithm of any product using e-commerce tools:



1.6. MERCHANT REPUTATION SYSTEM

100% trusted merchants meet 100% trustworthy clients



There are cases when for one reason or another either the transaction or the item does not meet the requirements of the other party. If both of those parties can resolve the issue on their own — it's great, but if they cannot?

Bitcoinus platform will introduce merchant rating. It will apply to all of our clients who sell anything anywhere. Let's say the retail client does not get its item due to some unforeseen circumstances.

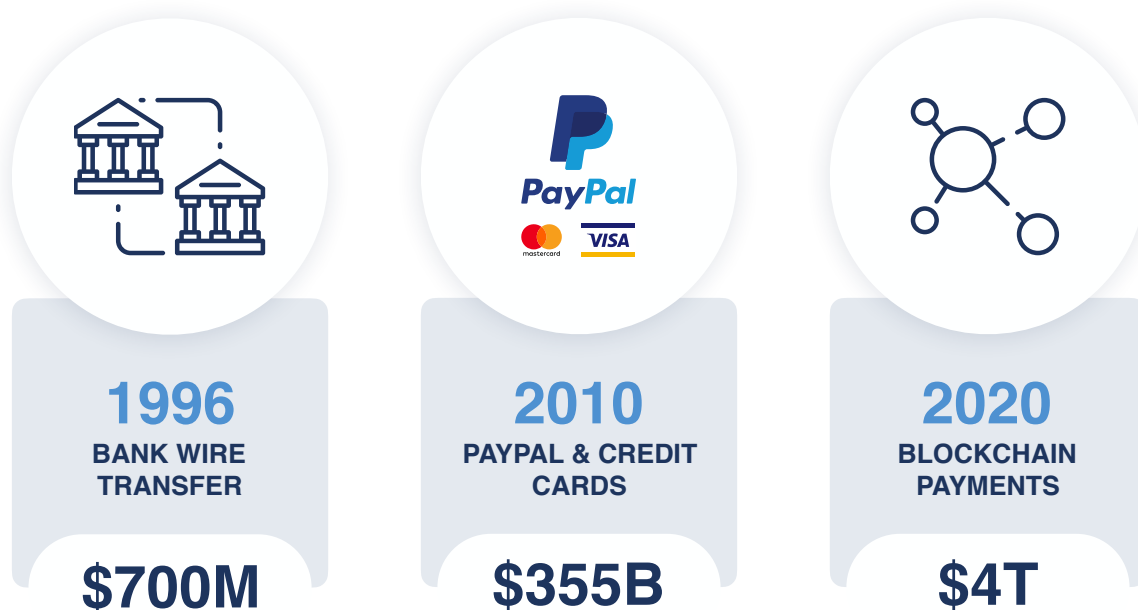
No matter which party might have caused the issue it is always important to have a back up. In the cases where both parties do not reach agreement within a 7 day period, there will be a procedure initiated which will involve a 3rd party moderator. This person will be acting as a neutral party who will initiate an effective issue solving procedure for both — buyer and seller.

In case of common agreement, no negative feedback will remain on either party. However, if similar cases start to emerge more often and will involve the same merchant or a buyer, Bitcoinus team reserve the right to exclude the seller from the platform to prevent any loss of funds or possible frauds of any kind.

In general, all buyers will be able to rate all the sellers that will be using our platform as their processing tool. Bitcoinus will monitor the transactions and all feedback generation carefully in order to maintain the high transparency of all cryptocurrency related operations.

2. DISRUPTING THE OLD ORDER

Decentralized revolution for online payments



One of the main visions beyond the development of the Bitcoinus platform is a desire to create synergy of online processing efficiency and increase opportunities for cryptocurrencies.

Cryptocurrency general acceptance prevails among the individual users. On one hand, it offers great opportunities to all sorts of transactions making them fast, low cost and secure. On the other hand, this is one of the most desired combination to any business making it easy to adapt.

According to Bitcoinus philosophy and the currently fast changing rules of the financial world: it seems that one important message is clear — the evolution of decentralized networks will continue to increase at an even more rapid pace.

Bitcoinus will enable everyone to buy cryptocurrencies using their ordinary bank cards. All purchased Altcoins will also be stored in secure wallets. Moreover, we will be providing the most cost effective and efficient B2B online payment processing solution.

This widely covering solution which starts from every individual and ends at any of the largest corporations is unique. Bitcoinus focuses on reaching all members of the financial ecosystem in order to implement smooth and fast service. This may only be possible by eliminating as many layers as possible which is what we aim to do.

2.1. CRYPTO MARKET CAP TO GO THROUGH THE ROOF

Riding the ultimate market growth

The cryptocurrency market capitalization increases rapidly. Having in mind that it is only the beginning of the blockchain era; Bitcoinus believe in the exponential growth of combined e-commerce and blockchain technologies.

We believe that the future growth of the crypto payment processing service market share will increase along

with the value of cryptocurrencies. To imagine the direction of this market, take a look at the latest trends of a couple of major crypto's:

ETHEREUM CHARTS



BITCOIN CHARTS



2.2. E-COMMERCE

Exponential growth of crypto adoption

It is also important to look at e-commerce sales growth alone. Even without the involvement of blockchain technology, the industry is set to double in generating revenues 3-4 years from now. It is a considerably short period of time for such growth of a not so new industry.

E-commerce market share in Q3 2017, as a percentage of all retail sales, has increased to 9.1% according to the US Census Bureau, up from 3.5% just a decade ago.

In 2017, according to Statista, “The gross merchandise volume of business-to-business e-commerce transactions is projected to amount to 7.66 trillion US dollars, up from 5.83 trillion US dollars in 2013.” That difference in growth almost matches the entire amount of projected transactions in B2C e-commerce, at \$2.143 trillion in 2017.

It is important to mention that mobile commerce, accounting for \$161 billion at the end of 2016, is set to jump to \$319 billion by 2020.

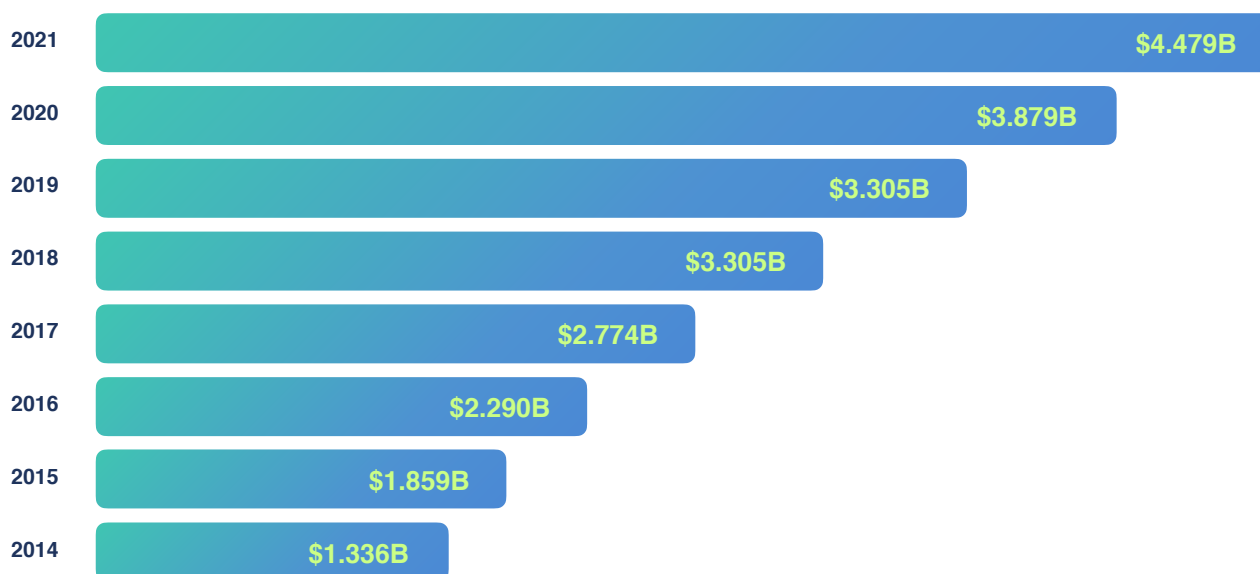
According to McKinsey, 1.4 billion people will join the global middle class by 2020, and 85% will be in the Asia Pacific region. CPG and retailers who enter this space early will have a competitive advantage in meeting market demand.

Now if we add our perception from the blockchain technology point of view it is important to underline some facts. Currently the adoption of the blockchain based currencies in online payment systems amount to less than ONE PERCENT of all online payments made.

For the industry early bird investors and blockchain enthusiasts this number might be a bit shocking as it feels a bit different when you live in the blockchain community formed bubble. Bitcoinus highlights simple facts of the financial world which would not be obvious if statistics of the overall market situation wasn't analyzed. This analysis has been done by Bitcoinus and that's why it is important to grasp the vast potential in cryptocurrency buying, selling and online processing market.

In a way, it is not even there yet. Bitcoinus will be the first company to combine all aspects for buying, storing, selling and receiving (B2B) crypto assets.

Following figure represents the market estimate of historical and future e-commerce (retail) growth.



2.3. RISKS OF FINANCIAL FRAUD

Safer, traceable and instant — crypto payments for the world

One major issue of any decentralized currency is essentially a risk of fraud. With Bitcoinus payment processing and online payment solutions we will ensure that only you control your private information about all your assets.

Bitcoinus will be designed to step away from the centralization of information and ensure that no single entity can see, impact or manipulate any financial data of any individual or business.

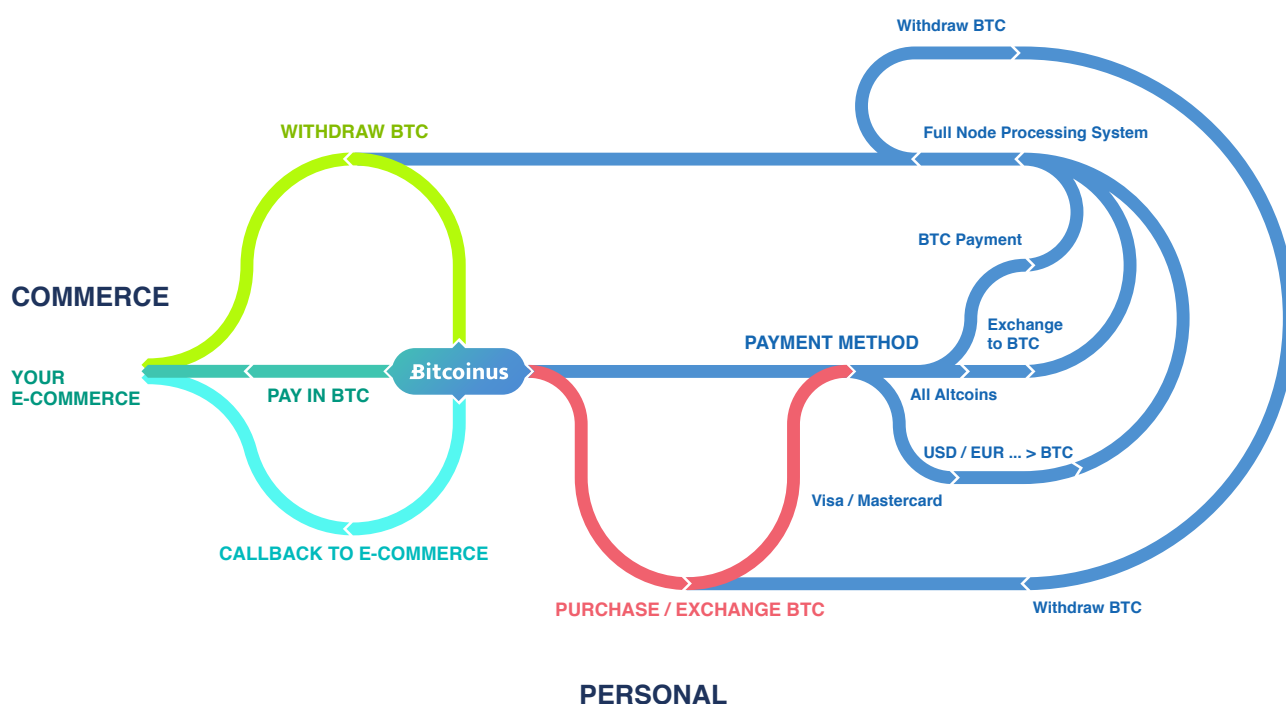
All private keys of the wallets will only be known to the owner of that particular wallet.

The other side of the business is the relationship between buyers and merchants. Since almost 2% of total revenues are lost each year because of fraudulent purchases, the centralization of payment mechanics simply does not work well enough.

Bitcoinus will utilize the best of what blockchain technology can offer to create a rating system in order to prevent or minimize the potential loss of funds. One good thing about the decentralized technologies is that most of the transactions can be easily and publicly seen on most of the blockchain networks. This will instantly create an environment to prevent continuous fraud coming from the same sources.

3. SOLUTIONS

Cutting-edge innovations for emerging revolution



Bitcoinus is all about providing two main solutions:

- Creating a payment gateway for utilizing over 100 cryptocurrencies that will be integrated into the platform in the first year.
- Developing a powerful online payment processing system. It will enable all online businesses to accept an increasing amount of altcoins as a payment method.

Combining all of it with the merchant rating system will make it better than any of the existing online payment providers. It is not about the fact of only adopting crypto as the main source of financing. It is about the combining FIAT with crypto to create and maintain the powerful bond between the traditional and the most groundbreaking financial technologies.

3.1. E-COMMERCE PLUGINS

One of the first stages of successful market penetration will be to develop the plug-ins for the most popular and most widely used e-commerce platforms such as Magento 2, Shopify, Wordpress, ZenCart, WooCommerce, OpenCart, PrestaShop and others. Companies like Microsoft, KFC and Apple already accept Bitcoin and some other major cryptocurrencies on their platforms. Quality crypto processing increasingly becomes a standard.

The plug-ins will work together with the Bitcoinus platform which will enable all crypto assets to be utilized whenever necessary by its holder. This sort of combined solution will enormously enhance the safety of transactions as well as their speed.

3.2. THE DEVELOPMENT STAGES

Empowered by visionaries, developed by professionals

Since we have already started to develop our initial MVP, the processes will continue through our ICO campaign. The first working part of the project should be finished by September of 2018. In this stage Bitcoinus team will create plug-ins for the majority of the main e-commerce platforms which will enable an effective processing service. Swift interaction with the main Bitcoinus platform will make sure the payments get transmitted flawlessly.

By the end of the first quarter of 2019 the Bitcoinus team plan to get all major functionality finished and the finalised solution will be widely available for e-commerce and individual clients.

3.3. ONLINE PAYMENT

The Bitcoinus platform will be designed for buying goods and services. The new solution based on decentralized networks is being developed to offer more than any other crypto-oriented platforms today. Our team is focused on rapid adoption of the technology in global markets which will make online payments using cryptocurrencies advance forward when we speak about all global financial markets. The buyer, the merchant and the initial token contributors will perform an important role in this evolution of financial independence based on implemented blockchain solutions.

3.4. IN-STORE PAYMENTS

Bitcoinus platform will be a payment processor solution.

It will simply ensure that merchants could accept multiple cryptocurrencies from buyers while receiving their funds in ordinary traditional currencies.

Bitcoinus is currently focused on development of the most advanced processing solution in order to deliver the following:

- Transparency between merchant and consumer. Elimination of most of the existing risk is the key to successful blockchain evolution leading to a possible revolution of the financial industry as we know it.
- Smooth conversion between crypto and FIAT currencies at the point of purchase.
- Option to buy, hold and spend Bitcoin or any other popular cryptocurrency using the single platform of Bitcoinus.
- Integrated internal currency conversion as an additional service.

Bitcoinus will provide an API in order to combine the traditional payment system benefits with the speed and major advantages of blockchain based payments. All integrations and further development of plug-ins will be made in order to successfully maintain the right level of innovation and maximum satisfaction as well as convenience for both — individual customer and business.

3.5. INSTANT PAYMENT NOTIFICATIONS (IPN)

The IPN system will notify your server when you receive a payment and when a payment status changes. This is an easy and useful way to integrate our payments into your software to automate order completion, digital downloads, accounting, or whatever you can think up.

It is implemented by making a HTTP POST call over an https:// or http:// URL to a script or CGI program on your server.

3.6. BITCOINUS API

The Bitcoinus API will provide access to our services and information to our sellers. API is important for us to make sure that a variety of additional implementation makes it possible to increase the added value to our clients.

Bitcoinus API application layer will be created to be used to distribute information and services to new client segments which can be personalized to create custom user experiences.

3.7. VARIETY OF INTEGRATED BUTTONS

Bitcoinus solution will enable a simple integration of crypto payments through making buttons appear on the majority of the most popular e-commerce platforms. Below are the basic examples of buttons that will be developed for future integrations:

- Simple Buttons
- Advanced Buttons
- Shopping Cart Buttons
- Donation Buttons

3.8. TECHNICAL OVERVIEW

E-Commerce solution:

1. Easy integration to any e-shop for payment by BTC
 - a. The order information is sent to Bitcoinus
 - b. Bitcoinus checks that the order is valid
 - c. Bitcoinus starts processing the payment
2. The User can select their preferred crypto payment method
 - a. Direct payment by BTC
 - b. Choice of altcoins
 - i. Bitcoinus exchanges altcoins for the User
 - c. Visa/MasterCard payment processing
 - i. Fiat currencies are exchanged to BTC
3. Secure Full Node BTC Bitcoinus processing system to manage all transactions
4. On successful payment call-back is sent to E-shop
5. BTC are transferred to the E-shop BTC wallet address

BTC Purchase solution

1. The User can select their preferred crypto payment method
 - d. Direct payment by BTC
 - e. Choice of altcoins
 - i. Bitcoinus exchanges altcoins for the User
 - f. Visa/MasterCard payment processing
 - i. Fiat currencies are exchanged to BTC
2. Secure Full Node BTC Bitcoinus processing system to manage all transactions
3. BTC are withdrawn from the User's BTC wallet address

4. BUSINESS MODEL

Global reach for local victories

The Bitcoinus team is less concentrated on getting the maximum amount of commission but rather the spread of the technology worldwide. Quick and effective market penetration of the incredibly dynamic blockchain industry is more important than focusing on a single line of a P/L sheet today. Therefore we will be executing an intensive marketing and global sales campaign in order to lead the market. The Bitcoinus platform will be integrated into most of the e-commerce platforms.

Our business strategy is designed to reach the majority of e-commerce business units and enable their potential in the newly forming industry of decentralized global payments. Our 0.5% commission for a transaction is already an important point to make when we speak about business and even the competition. Most of it spins around the offers that are close to what any payment gateways. Similar or slightly lower fees cannot act as a sufficient catalyst for booming technology where low cost and efficiency are always the highlighted factors.

Bitcoinus will not only charge the lowest fee, but will also ensure the quality of the transactions in terms of speed, effectiveness and availability to businesses. Our experience in similar projects will make Bitcoinus go straight to where it is supposed to be — the leading brand of online crypto payment processing industry.

5. MARKETING AND STRATEGY

Marketing is one of the most important considerations for any business, particularly in the e-commerce space. With costs continuing to climb, brands are being forced to find new and engaging ways to market their products and implement new cost saving innovations.

As blockchain technology continues to evolve, brands are given access to more and more innovative ways to engage with customers and build lasting experiences. From loyalty programs to partnerships to personalization, the possibilities are virtually endless, making the future of e-commerce very promising and extremely impactful.

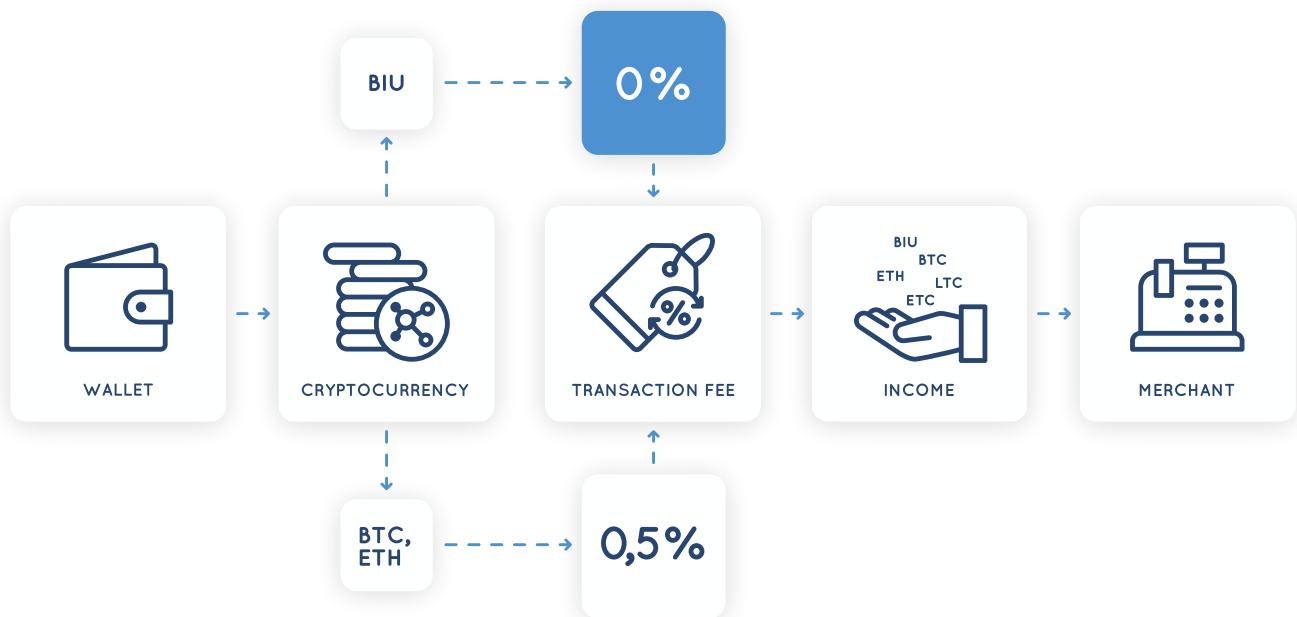
5.1. NETWORK EFFECT

The strategy of Bitcoinus business development will be to not only spread as fast as technically possible but also on developing a trust and reputation system which will empower our expansion by live feedback and continuous improvements.

As mentioned above, the our main goal is to be widely available for all online businesses. There are a great many ways of achieving this and all of them require hard work and impeccable performance. This is where the Bitcoinus team is strong and will be further evolving together with the industry.

It is also important to educate the newly forming clientele. Not all businesses are fully (or even somewhat) aware of the benefits that blockchain technology is bringing. We will make sure the information and these advantages are well communicated.

5.2. BENEFITS FOR BITS TOKEN HOLDERS



THE ULTIMATE BENEFITS FOR BITS TOKEN HOLDERS:

1. 0% merchant transaction fees when payment is done in BITS
4. Implemented merchant reputation system to ensure secure transactions.
5. All-season-long sales from most of Bitcoinus retail partners
6. Maximum liquidity of BITS tokens ensured by trading in all major exchanges
7. Bitcoinus team tokens locked for 12 months — no market manipulation
8. Online crypto payments industry growth to boom in exponential progression

6. ROADMAP



7. ICO & TOKENS

7.1. SMART CONTRACTS & TOKENS

The Bitcoinus ICO will be based on attracting cryptocurrencies using Ethereum blockchain. BITS token will be developed using ERC20 market standard.

There will be 65 million Bitcoinus (BITS) tokens created.

Participants willing to support the development of the Bitcoinus Project can do so by sending Ethereum to the designated address.

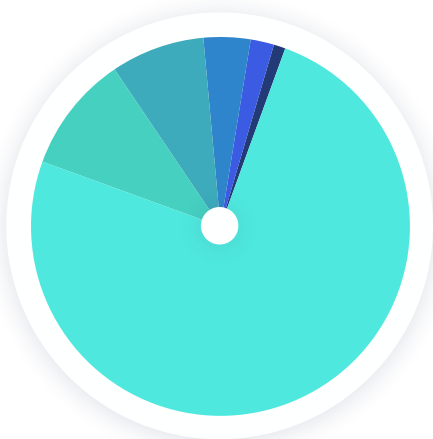
They are purchasing Bitcoinus tokens (BITS) at the rate of 1 BITS per 0.001 ETH which will be sent to their ETH supported wallet.

7.2. CROWDSALE DETAILS

FIRST SALE -47%	-40% SALE	-30% SALE	-15% SALE	-5% SALE
8.000.000 <small>FIXED TOKEN EDITION</small>	17.000.000 <small>FIXED TOKEN EDITION</small>	15.000.000 <small>FIXED TOKEN EDITION</small>	7.000.000 <small>FIXED TOKEN EDITION</small>	3.000.000 <small>FIXED TOKEN EDITION</small>
1 BITS = 0.001 ETH <small>TOKEN VALUE</small>				
-47% <small>DISCOUNT</small>	-40% <small>DISCOUNT</small>	-30% <small>DISCOUNT</small>	-15% <small>DISCOUNT</small>	-5% <small>DISCOUNT</small>
Ends Feb 22	Feb 23 - Mar 23	Mar 24 - Apr 15	Apr 16 - May 1	May 2 - May 10

Bitcoinus tokens will be available on the major exchanges from the 1st of June.

TOTAL	65 000 000
TOKENS FOR SALE	50 000 000
TOKEN SYMBOL	BITS
BITS TOKENS GENERATED PER ETH	VARIABLE
SOFT CAP	3 000 000
HARD CAP	50 000 000
DATE OF CROWDSALE START	15.01.2018
DATE OF CROWDSALE END	10.05.2018



TOKEN DISTRIBUTION

- 75% Community
- 10% Team
- 8% Mergers & Acquisitions
- 4% Legal
- 2% Advisors
- 1% Bounty



FUNDS ALLOCATION

- 37% Product Development
- 48% Marketing
- 8% Operations
- 7% Security

8. LEGAL NOTICE

This whitepaper (“Whitepaper”), in its current form, is being circulated by Bitcoinus (referred to as the Company in this Whitepaper) for general information and to invite community feedback only on the Bitcoinus project as presently conceived.

The Whitepaper is subject to review and revision by the Company (as referred to in this Whitepaper), the board of advisers and/or legal advisers of Bitcoinus. Please do not replicate or distribute any part of this Whitepaper without this legal notice. No part of this Whitepaper is intended to create legal relations with the recipients of this Whitepaper or to be legally binding or enforceable by such recipient against Bitcoinus. An updated version of this Whitepaper may be published and announced by Bitcoinus operating in its sole and absolute discretion.

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Bitcoinus (BITS) tokens are not intended to constitute securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction. This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction.

While this Whitepaper does not preclude Bitcoinus from offering holders of BITS tokens a share of the revenue generated from the commercial applications of Bitcoinus, such offer, if any, and the extent thereof, will be at the sole and absolute discretion of Bitcoinus. Accordingly, there is no assurance whatsoever as to whether such offer will be made and holders of BITS tokens should have no expectation of receiving any such offer. No BITS token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Bitcoinus platform or products, BITS tokens or the proceeds of the BITS token generation event (as described in this Whitepaper), or to receive sums paid out of such profits, income, or other payments or returns.

This Whitepaper does not constitute or form part of any opinion on any advice to sell, or any solicitation of any offer by Bitcoinus to purchase any BITS tokens nor shall it or any part of it nor the fact of its presentation form the basis of, or be relied upon in connection with, any contract or investment decision. Bitcoinus will deploy all proceeds of sale of the BITS tokens to support ongoing development of the Bitcoinus products and ecosystem. No person is obligated to enter into any contract or binding legal commitment in relation to the sale and purchase of the BITS tokens and no cryptocurrency nor other form of payment is to be accepted on the basis of this Whitepaper. Any agreement as between Bitcoinus and you as a purchaser, and in relation to any sale and purchase of BITTS tokens (as referred to in this Whitepaper) is to be governed by a separate document setting out the terms and conditions (the “T&Cs”) of such an agreement. In the event of any inconsistencies between the T&Cs and this Whitepaper, the former shall prevail.

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To the maximum extent permitted by the applicable laws, regulations and rules, Bitcoinus shall not be liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you.

8.2. NO REPRESENTATIONS AND WARRANTIES

Bitcoinus does not make or purport to make, and hereby disclaims, any representation, warranty or undertaking in any form whatsoever to any entity or person, including any representation, warranty or undertaking in relation to the truth, accuracy and completeness of any of the information set out in this Whitepaper.

8.3. REPRESENTATIONS AND WARRANTIES BY YOU

By accessing and/or accepting possession of any information in this Whitepaper or such part thereof (as the case may be), you represent and warrant to Bitcoinus as follows:

- (a) you agree and acknowledge that the BITS tokens do not constitute securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction;
- (b) you agree and acknowledge that this Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment in any jurisdiction, or a solicitation for any form of investment, and you are not obligated to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper;
- (c) you acknowledge and understand that: (i) while this Whitepaper does not preclude Bitcoinus from offering holders of BITS tokens a share of the fees and revenue generated from the commercial applications of Bitcoinus products or ecosystem, such offer, if any, and the extent thereof, will be at the sole and absolute discretion of Bitcoinus; (ii) there is no assurance whatsoever as to whether such offer will be made and holders of BITS tokens should have no expectation of receiving any such offer; and (iii) no BITS token should be construed, interpreted, classified or treated as enabling, or according any opportunity to, purchasers to participate in or receive profits, income, or other payments or returns arising from or in connection with the Bitcoinus ecosystem, the BITS tokens or the proceeds of the BITS (as described in this Whitepaper), or to receive sums paid out of such profits, income, or other payments or returns;
- (d) you agree and acknowledge that no regulatory authority has examined or approved the information set

out in this Whitepaper, no action has been or will be taken under the laws, regulatory requirements or rules of any jurisdiction and the publication, distribution or dissemination of this Whitepaper to you does not imply that the applicable laws, regulatory requirements or rules have been complied with;

- (e) you agree and acknowledge that this Whitepaper, the undertaking and/or the completion of the BITS or future trading of the BITS tokens on any cryptocurrency exchange, shall not be construed, interpreted or deemed by you as an indication of the merits of Bitcoinus, the BITS tokens, the BITS, Bitcoinus products or ecosystem (each as referred to in this Whitepaper);
- (f) the distribution or dissemination of this Whitepaper, any part thereof or any copy thereof, or acceptance of the same by you, is not prohibited or restricted by the applicable laws, regulations or rules in your jurisdiction, and where any restrictions in relation to possession are applicable, you have observed and complied with all such restrictions at your own expense and without liability to Bitcoinus;
- (g) you agree and acknowledge that in the case where you wish to purchase any BITS tokens that the BITS tokens are not to be construed, interpreted, classified or treated as:
 - (i) (i) any kind of currency other than cryptocurrency;
 - (ii) debentures, stocks or shares issued by any person or entity;
 - (iii) rights, options or derivatives in respect of such debentures, stocks or shares;
 - (iv) rights under a contract for differences or under any other contract the purpose or pretended purpose of which is to secure a profit or avoid a loss;
 - (v) units in a collective investment scheme;
 - (vi) units in a business trust;
 - (vii) derivatives of units in a business trust; or
 - (viii) any other security, class of securities or form of investment;
- (i) you have a basic degree of understanding of the operation, functionality, usage, storage, transmission mechanisms and other material characteristics of cryptocurrencies, blockchain-based software systems, cryptocurrency wallets or other related token storage mechanisms, blockchain technology and smart contract technology;
- (j) you are fully aware and understand that in the case where you wish to purchase any BITS tokens, there are significant risks associated with Bitcoinus and its respective business and operations, the BITS tokens, the BITS, Bitcoinus anticipated products, if any and the Bitcoinus ecosystem (each as referred to in the Whitepaper); (c) (d)
- (k) you agree and acknowledge that Bitcoinus is not liable for any indirect, special, incidental, consequential or other losses of any kind, in tort, contract or otherwise (including but not limited to loss of revenue, income or profits, and loss of use or data), arising out of or in connection with any acceptance of or reliance on this Whitepaper or any part thereof by you;
- (l) all of the above representations and warranties are true, complete, accurate and non-misleading from the time of your access to and/or acceptance of possession this Whitepaper or such part thereof (as the case may be); and
- (m) all of the above representations and warranties are to be repeated at any time that you interact with Bitcoinus.

8.4. CAUTIONARY NOTE ON FORWARD-LOOKING STATEMENTS

All statements contained in this Whitepaper, statements made in press releases or in any place accessible

by the public and oral statements that may be made by Bitcoinus or its directors, executive officers, advisers or employees acting on behalf of Bitcoinus, that are not statements of historical fact, constitute “forward-looking statements.” Some of these statements can be identified by forward-looking terms such as “aim”, “target”, “anticipate”, “believe”, “could”, “estimate”, “expect”, “if”, “intend”, “may”, “plan”, “possible”, “probable”, “project”, “should”, “would”, “will” or other similar terms. However, these terms are not the exclusive means of identifying forward-looking statements.

All statements regarding Bitcoinus’s financial position, business strategies, plans and prospects and the future prospects of the industry which Bitcoinus is in are forward-looking statements. These forward-looking statements, including but not limited to statements as to Bitcoinus’s current or future revenue and profitability, prospects, future plans, other expected industry trends and other matters discussed in this Whitepaper regarding Bitcoinus are matters that are not historical facts, but only predictions. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual future results, performance or achievements of Bitcoinus to be materially different from any future results, performance or achievements expected, expressed or implied by such forward-looking statements.

These factors include, amongst others:

- (a) changes in political, social, economic, stock or cryptocurrency market conditions, and the regulatory environment in the countries in which Bitcoinus conducts its respective businesses and operations;
- (b) the risk that Bitcoinus may be unable to execute or implement its business strategies and future plans;
- (c) changes in interest rates and exchange rates of fiat currencies and cryptocurrencies;
- (d) changes in the anticipated growth strategies and expected internal growth of Bitcoinus;
- (e) changes in the availability and fees payable to Bitcoinus in connection to its anticipated products, businesses and operations;
- (f) changes in the availability and salaries of employees who are required by Bitcoinus to operate its respective businesses and operations;
- (g) changes in preferences of users of Bitcoinus products and the Bitcoinus ecosystem;
- (h) changes in competitive conditions under which Bitcoinus operates, and the ability of Bitcoinus to compete under such conditions;
- (i) changes in the future capital needs of Bitcoinus and the availability of financing and capital to fund such needs;
- (j) war or acts of international or domestic terrorism;
- (k) occurrences of catastrophic events, natural disasters and acts of God that affect the businesses and/or operations of Bitcoinus;
- (l) other factors beyond the control of Bitcoinus; and (m) any risk and uncertainties associated with Bitcoinus and its businesses and operations, the BITS tokens, the BITS and the Bitcoinus ecosystem (each as referred to in the Whitepaper).

All forward-looking statements made by or attributable to Bitcoinus or persons acting on behalf of Bitcoinus are expressly qualified in their entirety by such factors. Given that risks and uncertainties that may cause the actual future results, performance or achievements of Bitcoinus to be materially different from that expected, expressed or implied by the forward-looking statements in this Whitepaper, undue reliance must not be placed on these statements. These forward-looking statements are applicable only as of the date of this Whitepaper. Neither Bitcoinus nor any other person represents, warrants and/or undertakes that the actual future results, performance or achievements of Bitcoinus will be as discussed in those forward-looking statements. The actual results, performance or achievements of Bitcoinus may differ materially from those

anticipated in these forward looking statements. Nothing contained in this Whitepaper is or may be relied upon as a promise, representation or undertaking as to the future performance or policies of Bitcoinus. Further, Bitcoinus disclaims any responsibility to update any of those forward-looking statements or publicly announce any revisions to those forward-looking statements to reflect future developments, events or circumstances, even if new information becomes available or other events occur in the future.

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This Whitepaper includes information obtained from various third party sources (“Third Party Information”). None of the publishers of the Third Party Information has consented to the inclusion of the Third Party Information in this Whitepaper and is therefore not liable for the Third Party Information. While Bitcoinus has taken reasonable action to ensure that the Third Party Information have been included in their proper form and context, neither Bitcoinus, nor its directors, executive officers, advisors and employees acting on its behalf, has independently verified the accuracy, reliability, completeness of the contents, or ascertained any applicable underlying assumption, of the relevant Third Party Information. Consequently, neither Bitcoinus nor its directors, executive officers, advisers and employees acting on their behalf makes any representation or warranty as to the accuracy, reliability or completeness of such information and shall not be obliged to provide any updates on the same.

8.6. TERMS USED

To facilitate a better understanding of the BITS tokens being offered for purchase by Bitcoinus, and the businesses and operations of Bitcoinus, certain technical terms and abbreviations, as well as, in certain instances, their descriptions, have been used in this Whitepaper. These descriptions and assigned meanings should not be treated as being definitive of their meanings and may not correspond to standard industry meanings or usage. References to persons made in this Whitepaper shall include corporations and other legal entities.

8.7. NO ADVICE

No information in this Whitepaper should be considered to be business, legal, financial or tax advice regarding Bitcoinus, the BITS tokens, the BITS, Bitcoinus anticipated products or eco-system (each as referred to in the Whitepaper). You should consult your own legal, financial, tax or other professional adviser regarding Bitcoinus and its businesses and operations, the BITS tokens, the BITS, Bitcoinus anticipated products and eco-system (each as referred to in the Whitepaper). Further, you should be aware that you may be required to bear the financial risk of any purchase of BITS tokens for an indefinite period of time.

8.8. NO FURTHER INFORMATION OR UPDATE

No person has been or is authorised to give any information or representation not contained in this Whitepaper in connection with Bitcoinus and its businesses and operations, the BITS tokens, the BITS, the Bitcoinus anticipated products and eco-system (each as referred to in the Whitepaper) and, if given, such information or representation must not be relied upon as having been authorised by or on behalf of Bitcoinus. The BITS (as referred to in the Whitepaper) shall not, under any circumstances, constitute a continuing representation or create any suggestion or implication that there has been no change, or development reasonably likely to involve a material change in the affairs, conditions and prospects of Bitcoinus or in any statement of fact or information contained in this Whitepaper since the date hereof.

8.9. RESTRICTIONS ON DISTRIBUTION AND DISSEMINATION

The distribution or dissemination of this Whitepaper or any part thereof may be prohibited or restricted by the laws, regulatory requirements and rules of any jurisdiction. In the case where any restriction applies, you are to inform yourself about, and to observe, any restrictions which are applicable to your possession of this Whitepaper or such part thereof (as the case may be) at your own expense and without liability to Bitcoinus. Persons to whom a copy of this Whitepaper has been distributed or disseminated, provided access to or who otherwise has the Whitepaper in their possession shall not circulate it to any other persons, reproduce or otherwise distribute this Whitepaper or any information contained herein for any purpose whatsoever nor permit or cause the same to occur.

8.10.NO OFFER OF INVESTMENT OR REGISTRATION

This Whitepaper does not constitute a prospectus or offer document of any sort and is not intended to constitute an offer of securities of any form, units in a business trust, units in a collective investment scheme or any other form of investment, or a solicitation for any form of investment in any jurisdiction. No person is obligated to enter into any contract or binding legal commitment and no cryptocurrency or other form of payment is to be accepted on the basis of this Whitepaper.

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8.11.RISKS AND UNCERTAINTIES

Prospective purchasers of Bitcoinus tokens (as referred to in this Whitepaper) should carefully consider and evaluate all risks and uncertainties associated with Bitcoinus and its respective businesses and operations, the Bitcoinus tokens, the Bitcoinus, and anticipated Bitcoinus products and eco-system (each as referred to in the Whitepaper), all information set out in this Whitepaper and the T&Cs prior to any purchase of Bitcoinus tokens. If any of such risks and uncertainties develops into actual events, the business, financial condition, results of operations and prospects of Bitcoinus could be materially and adversely affected. In such cases, you may lose all or part of the value of the Bitcoinus tokens.

9. COMPANY

BITUS LTD

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