ABITSHADOW PROJECT

WHITE PAPER

The Future of Blockchain
lies in the hands of Man's Ideology as
Abitshadow will continue playing
vital roles towards blockchain
development and mass adoption.

DISCLAIMER

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PROJECT SUMMARY

Based on the current market evaluation in which some newly and veteran investors faces in various blockchain investment, therefore making profits becomes under probability as much losses comes from whales manipulation of price thus; makes market earning quite unstable for most people to trust the blockchain system despite it has a lot of roles to play in mass adoption towards daily life. With all this happening around the network system, Abitshadow decides to build an ecosystem where investors can earn constantly without having to trade or suffering loss from market fluctuations of whales. Storing of token in Abitshadow is safe and Abitshadow has one of the most compatible wallets. Also decentralized exchange (DEX) provides trading at low fee levels, again for our user benefit.

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INTRODUCTION OF ABITSHADOW

The crypto-asset development has become daily routine for most people around the world as it serves gateway between fiat and digital currencies. Based on the common use of it, Abitshadow has set on a mission to help the utility of crypto-assets become safer and more secure.

Abitshadow has built a token solemnly based on Ethereum blockchain with token symbol ''ABST'' which will serve as our native token. This Abitshadow/ABST token plays vital role towards its ecosystem where token can be used to recharge, pay bills, mining for profits, trading with lower fee, making profit from their lending investment and shopping online.

BLOCKCHAIN

Blockchain is the technology that whole digital currencies rely on for functionality. Blockchain technology is an open distributed ledger that can record transactions between two parties efficiently in a verifiable and permanent way.

Blockchain has open source with public and private chain. Information shared on it can't be fully controlled by a single entity.

Types of blockchain includes:

- **Public Blockchain** (e.g Bitcoin, Ethereum...)
- **Private Blockchain** (e.g Hyperledger,R3 Corda...)
- **Hybrid blockchain** (e.g Dragonchain...)
- **Consortium Blockchain**

Public Chain: This is the most common part of blockchain that is generally used in various types of businesses as their open source data are visible on explorer to monitor transactions. Anyone can use it without permission as its fully decentralized chain for miners, developers for test and community projects.

Private Chain: Its's called private chain because transactions carried on it can't be traced publicly, or it's not centralized as it can be controlled by some parties or governments. Anyone can join the network without any approval from the sectors.

Hybrid Chain: This consists of both public and private chains as a sector can choose the data to be seen or not. Thus, it's most suitable for some projects to fully operate based on the kindas of transparency they choose to disclose.

Consortium Blockchain: Consortium blockchains are sometimes considered as a separate designation from private blockchains. The main difference between them is that consortium blockchains are governed by a group rather than a single entity. This approach has all the same benefits of a private blockchain and could be considered as a sub-category of private blockchains, as opposed to a separate type of chain.
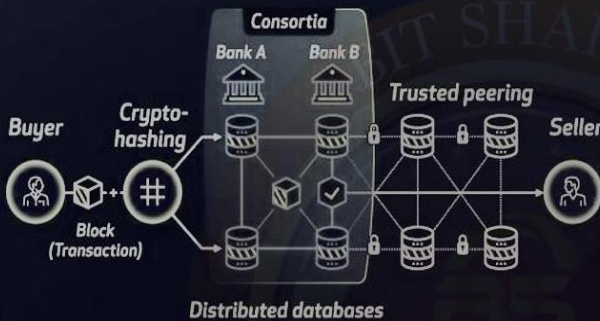
Types
OF BLOCKCHAINS

There are *four different types* of blockchain, each with unique characteristics:
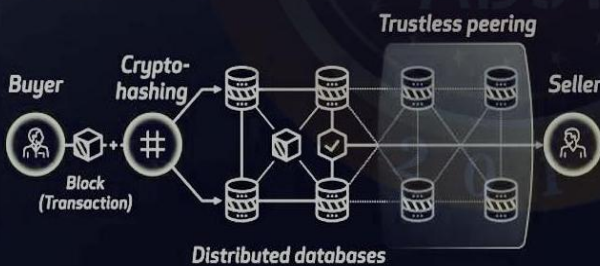
1 Federated

- Operates under the leadership of a group
- Access is limited to those given permission by the group
- Due to limited membership, they are faster, can scale higher, and offer more transaction privacy
- Distant cousin to intranets of the 1990s

2 Permissioned/private

Consortia

Bank A   Bank B

Buyer — Crypto-hashing — Trusted peering — Seller

Block (Transaction)

Distributed databases

- Access might be public or restricted, but only a few users are given permission to view and verify transactions
- Ideal for database managament or auditing services, where data privacy is an issue
- Data handling is simplified, as there are fewer gatekeepers
- Compliance can be automanted, as the organization has control over the code

3 Permissionless/public

Trustless peering

Buyer — Crypto-hashing — Seller

Block (Transaction)

Distributed databases

- Open-source and available to the public
- Transactions are transparent to anyone on the network with a block viewer, but anonymous
- The ultimate democracy - this fully distributed ledger disrupts current business models by removing the middleman
- Minimal costs involved: no need to maintain servers or system admins

4 Hybrid

Private Network   **Public Network**

Data   Public Key   Verify Hash + Timestamp

Algorithmic transformation   Hash Generated

- A public blockchain, which hosts a private network with restricted participation
- The private network generates blocks of hashed data stored on the public blockchain, but without sacrificing data privacy
- Flexible control over what data is kept private and what is shared on the public ledger
- Hybrid blockchains offer the benefits of decentralization and scalability, without requiring consensus from every single node on the network

Source: Brave New Coin, Entrepreneur

ABITSHADOW PROJECT DEVELOPMENT ECOSYSTEM

Abitshadow Chain: Abitshadow chain is another blockchain software that its own derived from Abitshadow project where anyone can run several developments via using its chain such as contract development for Proof of Work (PoW) and Proof of Stake (PoS). Running of nodes and masternodes for those who want to support its ecosystem can make use of the features of its blockchain.

Main components of Abitshadow Chain include Node&Masternode, DEX Swap (such as xlm, wave...), stake and mining.

What is Node & Masternode:

As blockchain deals with blocks of data, these blocks of data are stored on nodes (compare it to small servers). Nodes can be any kind of device (mostly computers, laptops or even bigger servers). Nodes form the infrastructure of a blockchain. All nodes on a blockchain are connected to each other and they constantly exchange the latest blockchain data with each other so all nodes stay up to date. They store, spread and preserve the blockchain data, so theoretically the blockchain exists on nodes. A full node is basically a device (like a computer) that contains full copy of the transaction history of the blockchain.

Node: When a miner attempts to add a new block of transactions to the blockchain, it broadcasts the block to all the nodes on the network based on the block's legitimacy (validity of signature and transactions). Nodes can accept or reject the block. When a node accepts new block of transactions, it saves and stores it on top of the rest of the blocks already stored. In short, here is what nodes do.

Who Can Run Node: Some blockchains have thousands of online nodes simultaneously. Anyone can run a node by simply downloading the transaction history of a blockchain. Many crypto and blockchain enthusiasts are running nodes voluntarily. They do this to contribute to a blockchain community, its development, security and integrity; but simply because it's their hobby and makes them to feel part of the project. Running a node is considered fairly simple for someone slightly tech savy and does not require a lot of resources. Some blockchains however, now contain such a large amount of transaction data that it requires a lot of memory on a device to run a full node. Many crypto users who just want to use a blockchain therefore use wallet applications. These applications allow them to broadcast transactions from their wallet without being required to download the entire blockchain history on their own device.

Masternode: Some blockchains have also feature named as masternode. Masternodes are usually heavier equipped than normal nodes. Next to validating, saving and broadcasting transactions, masternodes sometimes also facilitate other events on the blockchain dependent on their nature, such as governing voting events, providing execution of protocol operations and enforcing the laws of the according blockchain. Masternodes are generally always online (24/7) and facilitate much more memory than normal nodes. You could say a masternode is like hosting a very large server on the network. Because hosting a masternode usually requires much more resources (electricity, up-time, maintenance, storage space, memory...) Hosting one generally provides payment in the form of interest.

Who Can Run Masternode: Anyone can't run a masternode though, the power of controlling a masternode can be abused, and therefore it requires the host to deposit a minimum (often quite large) amount of crypto as collateral. This collateral is taken hostage when the masternode host violates the rules of the blockchain. The interest rate of a masternode host receives is calculated over their collateral deposit.

Abitshadow Decentralized Exchange: Abitshadow decentralized exchange which is built for users to trade and gain control over their assets without any laws abiding it. A DEX serves as peer-to-peer trade between both parties who're interested in trading. Decentralized services are supervised either automatically or by the participants. The safety of assets is provided by distributed ledger technology (DLT). Abitshadow is currently trading on some major top exchanges like, Vindax, Mercatox, Stex and InstantBitex.

Abitshadow Wallet & Dex App: Abitshadow wallet will be one of the most free, secure and reliable wallet for storing of crypto-assets, purchasing of different coins with fiat direct to your bank(Meaning you can buy and withdraw to your local assets through the wallet).

Abitshadow DEX APP: This app will help traders who are mobile users to trade friendly and access app anytime they want. The app is most secure as it has necessary security system such SMS verification, Google2FA, and email verification.

ROADMAP FOR 2020

Q1
ABITSHADOW DEX LAUNCH (PRICE $0.05)

Q2
EXCHANGE LISTING (LISTING IN HITBTC, PRICE $0.10)

Q3
ABITSHADOW OWN BLOCKCHAIN DEVELOPMENT (PRICE $0.5)

Q4
ABST WALLET APP LAUNCH, SPOT MARKET PLACE, LISTING IN BINANCE (PRICE $1)

MARKETING

With the incentive rewards such as lending, airdrop and bounty; Abitshadow will work more on project marketing both online and outside world. Shopping, instant payment, recharge of airtime... All this will serve as token utility for the development of project and token value.

TOKEN DISTRIBUTION PLAN

Currently, Abitshadow is built on Ethereum blockchain with 500.000.000 supply with over 150.000.000 in circulation.

Contract Adress:
https://etherscan.io/token/0xa0b207103f764a920b4af9e691f5bd956de14ded

Symbol: ABST

Decimal: 8

- AIRDROP & BOUNTY
- ICO
- MARKETING
- LEGAL & ADVISORY
- RESERVATION
- DEVELOPMENT & TEAM

50%
10%
5%
10%
15%
10%

BIT SHADOW
BS
ABST
2018

SOCIAL MEDIA OF ABITSHADOW

🌐 https://abitshadow.com

🐦 https://twitter.com/ABSTOKEN

✈ http://t.me/Official_ABST_CHANNEL

👥 http://t.me/ABST_Official

🐱 https://github.com/Abitshadow/abitshadow

▶ https://youtu.be/2PNTcdP4DK8

🦎 https://www.coingecko.com/en/coins/abitshadow-token/social#

₿ https://bitcointalk.org/index.php?topic=5188792.new#new